

## THE COMMERCIAL UNION ASSURANCE COMPANY.

Chief Office, 19 Cornhill, London, England  
Capital, \$12,500,000. Invested, over \$2,000,000

**FIRE DEPARTMENT.**—The distinguishing feature of this Company is the introduction of an equitable adjustment of charges, proportionate to each risk incurred.

**LIFE DEPARTMENT.**—For the pre-eminent advantages offered by this Company, see Prospectus and Circular—50 per cent. of profits divided among participating Policy Holders—Economy of management guaranteed by a clause in the Deed of Association.

MORLAND, WATSON & CO.,

General Agents for Canada.

FRED. COLE, Secretary.

Office, 355 and 357 St. Paul street, Montreal.

Surveyor—H. MUNRO, Montreal.

Inspector of Agencies—T. C. LIVINGSTON, P.L.S.

5-ly

DRY GOODS CIRCULAR.

Spring 1866

OUR STOCK WILL BE COMPLETE IN EVERY DEPARTMENT

BY THE

20TH OF MARCH.

JAMES CLAXTON & CO.,

(AVERHILL'S BUILDINGS,

70 St. Peter St

Montreal.

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

Chief Offices.—Liverpool, London, Montreal.

CANADA BOARD OF DIRECTORS.

J. B. Anderson, Esq., chairman, (Pres. B. of Montreal)  
Alex. Simpson, Esq., Dep. chairman, (Ch. Ontario Bk.)  
Henry Starnes, Esq., (Manager Ontario Bank)  
Henry Chapman, Esq., (mer.) R. S. Tyce, Esq., (mer.)  
E. H. King, Esq., (General manager Bk of Montreal.)  
Capital paid up \$1,950,000. Reserved surplus Fund, \$5,000,000; Life Department Reserve \$7,250,000; Undivided Profit \$1,000,000; Total Funds in hand \$15,250,000.

Revenue of the Company—Fire Premiums \$2,900,000, Life Premiums \$1,000,000. Interest on Investments \$800,000; Total Income, 1863, \$4,760,000.

All kinds of Fire and Life Insurance business transacted on reasonable terms.

Head office, Canada Branch, Company's buildings, PLACE D'ARMES, MONTREAL.

1-ly

G. F. C. SMITH, Res. Secretary.

WEST BROTHERS,

TEAS AND TOBACCOS.

Wholesale,

3 St. John Street,

Montreal.

LIFE AND GUARANTEE ASSURANCE.

THE EUROPEAN ASSURANCE SOCIETY.

Empowered by British and Canadian Parliaments

SUBSCRIBED CAPITAL—£750,000 Stg  
ANNUAL INCOME OVER—£300,000 Sterling.

HEAD OFFICE IN CANADA—MONTREAL.

EDWARD RAWLINGS.

Secretary

SINCLAIR, JACK & CO.,

WHOLESALE GROCERS AND

COMMISSION MERCHANTS, St. Andrew's Buildings, St. Peter street, Montreal.

Importers of East and West India and Mediterranean Produce.

Constantly on hand, a large Stock of TEAS, COFFEES, SUGARS, MOLASSES, SYRUPS, TOBACCOS, DRIED FRUITS, &c. &c. &c

Consignments of BUTTER, PORK FLOUR, WHEAT, and other products solicited

The Sale of POT and PEARL ASHES shall have the very best and most prompt attention.

Sole Agents for Coors's celebrated GROUND ROCK SALT, for Dairy and Table use.

1-ly

## THE HOME AND COLONIAL ASSURANCE COMPANY, Limited.

Chief Office, 69 Cornhill, London, England

Authorized Capital, \$10,000,000. Issued \$5,000,000.

All kinds of Fire and Life Insurance business transacted on reasonable terms.

Losses promptly and liberally adjusted without reference to England. General Agents for Canada,

MESSRS. TAYLOR BROTHERS.

All Premiums received in Canada, invested in the Province.

HEAD OFFICE—CANADA BRANCH,

Royal Insurance Buildings, tower entrance, up stairs.

TAYLOR BROTHERS,

Brokers for Sale and Purchase of Stocks, Securities and Real Estate.

Brokers and Commission Merchants for purchase and sale of Produce.

Special Correspondents for the Merchant Banking Company of London (Limited)

Royal Insurance Buildings, tower entrance, up stairs. 10-ly

WILLIAM NIVIN & CO.,

COMMISSION MERCHANTS AND

SHIPPING AGENTS, purchase and sell all descriptions of Produce on Commission, and likewise advance on consignments of same made to their friends in London, Liverpool, and Glasgow.

Also are prepared to import on Commission and on favorable terms, all description of Groceries, Drugs, Oils and Paints, having first class connections in Great Britain for the execution of such orders.

Montreal, St. Sacrament and St. Nicholas streets.

## THE TRADE REVIEW.

MONTREAL, FRIDAY APRIL 20 1866.

STILL MARCHING ON!

WE refer to the large herds of cattle, the horses, the sheep, and the pigs, still marching from Canada over to Brother Jonathan's dominions! When there was an end of Reciprocal Trade, it was supposed there would also be an end of the visits of American drovers and others, who had scoured the Province for stock of all kinds during the previous twelve months. It so happened, however, that the general Tariff of the United States, which is now in force as regards Canada as well as other countries, allows all animals to pass across the lines duty free. The result is, that the traffic in our cattle, horses, &c., continues as brisk as ever, and at considerably increased prices. Under the expectation that, after the 17th March, duty would have to be paid on all animals crossing the lines, there was a strong feeling among farmers in favour of selling, the belief being general that a fall in prices would soon result. This has not only not been the case, but we learn that an advance of from twenty-five to fifty per cent. has taken place in the price of cattle and horseflesh: In some places at the West, almost everything with a pair of horns has been bought up, the drovers even taking over calves to the other side! In consequence of this demand, our Canadian butchers are beginning to find it quite difficult to supply their stalls with meat, and in some places a considerable rise has taken place in the price. According to the census of 1861 the number of different animals in Canada which come under the head of Live Stock, were as follows:

Bulls, Oxen, and Steers	300,596
Milch Cows	750,010
Calves and Heifers	751,694
Horses	626,196
Sheep	1,853,064
Pigs	1,062,441

Under the extraordinary drain of live stock from Canada for the American market, and notwithstanding the general progress of the Province, we believe the number of animals held by our farmers to-day is less than it was in 1861. In fact, some of our best Agricultural districts are completely depleted of cattle, and the trade must soon largely decline, from sheer inability to supply the demand.

Before the present Session of Congress rises, it is in every way probable that duties will be imposed on our live stock as they already are upon almost every other article we export to the neighbouring Republic. But from the urgent want of these animals by the Americans, as at present evidenced, we think our farmers may be in no fear as to this highly profitable traffic coming to a close, or even of any serious decrease in prices. The lesson to be taken from this is, our farmers should go into stock-raising more extensively than they have ever done before. Years ago—and not

## RIFLES AND REVOLVERS!

The undersigned offer for Sale in quantities, at manufacturers' prices, the following kinds of REVOLVERS.

SMITH & WILSON'S	all sizes.
COLT'S	do.
WHITNEY'S	do.
POND'S	do.
REMINGTON'S	do.

Also the following RIFLES

SPENCER.

BALLARD.

F. WESSON.

BALL'S.

PALMER'S.

HENRY.

MORLAND, WATSON & CO.

March 23.

## SPENCER REPEATING RIFLE COMPANY.

The undersigned, having been appointed

CANADIAN AGENTS

FOR THE SALE OF THE

SPENCER REPEATING RIFLE,

are prepared

TO SUPPLY THEM IN QUANTITIES

FROM STOCK,

AT MANUFACTURERS' PRICES.

MORLAND, WATSON & CO.

March 23

1-ly

so far back either—stock-raising in Canada was not a very profitable operation. Now, things have greatly changed, and at anything like present prices, no branch of farming (if we may so call it) will pay better. Not the least advantage to be derived therefrom, will be the respite to our now somewhat impoverished lands from the persistent over-cropping to which they have been subjected. Wheat is not now the sure crop it once was, and looking at it from all points of view, we are sure we cannot too strongly urge our Agriculturists to go more largely into the breeding of stock than they have previously done

## RAILROAD TRAFFIC RECEIPTS.

WE have before us the Railway Traffic Receipts for the month of March, and for the first quarter of the current year. Those for the month are—

Passengers	\$369,202
Freight	41,418
Mails and sundries	654,692
Total, March, 1865	\$1,065,312
" " 1864	918,206
Increase	\$147,106

Those for the quarter are—

Passengers	\$823,706
Freight	1,584,316
Mails and sundries	107,212
Total, first quarter, 1865	\$2,515,234
" " 1864	2,196,629
Increase	\$318,605

The total is made up by the receipts of various lines, as under:—

Name	Receipts	Miles
Great Western	\$833,463	845
Grand Trunk	1,485,742	1,677
London & P. S. (estimated)	6,300	25
Welland	6,935	25
Northern	100,409	91
Port Hope, L. & B.	11,569	43
Port Hope & Peterboro'	8,236	31
Brockville & Ottawa	21,218	86
Prescott & Ottawa	27,232	94
Stanstead, Shefford & Chambly (estimated)	14,000	44
	\$2,515,234	2,421

Thus the lines of the Province here gives this quarter an average receipt of \$1,184 per mile, or \$91.09 per week per mile. This ought to pay well on the cost of the roads, which has not been great, comparing them with European railways, and we have no doubt a considerable return will indeed be made this half-year to the holders of the stock and bonds of the various companies. A hundred dollars per mile per week ought to pay 5 per cent all round.

The lines which do not run during the winter, and which are therefore not included in these returns, are—

The Cobourg & Peterboro' Railroad  
The Carleton & Grenville  
The St. Lawrence & Industrie Railroad.