Now if this £10 per cent was to be paid upon their newly trebled capital of £94,500, £9450 would have been paid in every three months, and the whole subscription of £283,500 completed in seven years and a half: but if only £3150 was to be paid in every three months upon their former capital of £31,500, then twenty-two years and a half would have been necessary to complete the whole sum; which could not answer the end proposed, of extending and improving their trade in any reasonable time: and yet it appears from their increased capital in No. XVIII, that the £10 per cent paid in amounted to no more than £3150; for tho' at the general court the members were allowed £30 stock for each £10 they had paid in, their capital was increased only from £94,500 to £103,500, produced before the Committee as the present capital. How then was the sum of £283,500, to be raised in seven years and a half? Why probably thus,—every member was allowed a share of £30 stock for every £10 he paid in, and consequently £300 for £100. Now by bringing this £100 share to market, he would have have got £300, and the purchaser have stood possessed of three shares in the Company's stock of £100 each. So that by the time the whole was completed, the original members would have received £189,000 for their own use, and the Company £94,500 to be employed in trade or in any way they pleased: and this design seems only to have been frustrated by the sudden fall of south-sea and other stocks, which deprived them of purchasers: however, they succeeded so far as to raise their nominal stock from £31,500 to £103,500. It is scarce worth mentioning, that one of the resolutions passed in this Committee of August 25th 1720, by which every man who