

# FINANCIAL SECTION

## SHOWS IMPROVEMENT

Market in Strong Hands and in Better Condition Than Usual.

By STUART P. WEST.

Special to The Advertiser.  
New York, April 17.—The stock market was again the most quiet of interest in the financial situation today. Its strength was of much significance in view of the fact that it crossed the minds of many after the unsatisfactory result of Monday's trading, whether confidence in the general business outlook was really as keen as it appeared to be on the surface.

The action of today's stock demonstrated the truth of the observation that it was in stronger hands than it was a week ago and in much better condition than it was a month ago. No sustained effort was made today to attract attention to the market, but the ease with which selected stocks were held up and another showed that offerings around the recently current prices were not large.

Two points were made in connection with the advance in General Motors to 17, one the report that an advance in prices was coming, the other that the president's earnings justify an increase in dividends. Both of these are not unreasonable expectations later on. Dupont, as the big holder of General Motors, naturally had another sharp upward jump.

Steel common at one time was up a point, but when the street considered an advance by Chairman Gary that an strong dividend of some sort was probable.

Among the rails, Canadian Pacific made a new high above 135, and Southern Railway rose to 134. The latter is a 35, where it was only a half-point above from the best of the year. As the market pointed out, the latter has been earning, which is running at the rate of 7 per cent and up, on the expectation that this is not unreasonable for a long time to come.

U. S. Realty and Reynolds Spring features features of the latter, which is responding to the general tendency of the market to rise, and which is not a new record, and International Paper.

Two noteworthy exceptions to the general tendency were Marine preferred, which is a new record, and International Paper.

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# How the Stocks Closed at Noon

(See Night Extra or Night Final for Quotations at the Three o'Clock Close.)

## New York

Reported for The Advertiser by Jones, Easton, McCallum.

New York, April 17.—Noon.

Stocks

Open High Low Noon

Am. Beet Sugar 45 1/2 46 1/2 45 1/2 45 1/2

Am. Can. 96 1/2 97 1/2 96 1/2 96 1/2

Am. Chl. 72 1/2 73 1/2 72 1/2 72 1/2

Am. H. & L. 104 1/2 105 1/2 104 1/2 104 1/2

Am. Int. 30 30 30 30 30

Am. Loco. 134 1/2 135 1/2 134 1/2 134 1/2

Am. Sugar 30 30 30 30 30

Am. T. Co. 184 1/2 185 1/2 184 1/2 184 1/2

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