# Stock Market News

**TO-DAY'S OPENING.**

| | |
|---|---|
| Am. Smelters | 58⅝ |
| Anaconda | 37⅞ |
| Am. Can. | 107 |
| Lee Tire | 16⅝ |
| Cluett | 71½ |
| Mack Trucks | 85¾ |
| Kelly-Spring | 32⅛ |
| Pan-Amer. | 50⅝ |
| Sinclair | 26⅝ |
| Studebaker | 102⅝ |
| Union Pacific | 129½ |
| U. S. Steel | 101 |

**MONTREAL.**

| | |
|---|---|
| Asbestos | 31 |
| Abitibi | 63¾ |
| Brazilian | 44½ |
| Can. Car | 38½ |
| Car Pref. | 86 |
| B.E.S. Com. | 4 |
| B.E.S. 2nd | 14 |
| Mon. Power | 142 |
| Steel Canada | 76½ |
| Vipond | 98½ |
| MacIntyre | 18¼ |

**COTTON.**

| | |
|---|---|
| Jan. | 32.80 |

**BUTTE AND SUPERIOR.**

**Operated at Profit last Quarter against loss in second and third Quarters—Production increasing.**

(Boston News Bureau Jan 14.)

Boston—A substantial change for the better has occured in the affairs of Butte & Superior Mining Co. Since the resumption of operations the beginning of November—after a shut-down necessary for repairs and shaft retimbering—production has gradually increased.

December output averaged approximately 1000 tons of zinc ore and 300 tons of copper ore a day. As result of this expansion in production an official estimates that the fourth quarter will show black-ink figures. In the second and third quarters of 1923 Butte & Superior lost $60,085 and $20,019 respectively.

The better showing in the last quarter is due in part to the fact that Butte & Superior now ships all its zinc and copper ores direct to the Anaconda mill and smelter. Its own mill is closed down and the new arrangement permits operating economies in many ways, especially as the zinc ore available is not sufficient to supply the concentrating mill at profitable capacity.

Steady development work is in progress on the deeper levels of the Black Rock mine proving up both copper and zinc ore bodies.

The showing of earnings in the last quarter, together with net profits of $102,828 in the first quarter of 1923, will enable Butte & Superior to show a small profit for the entire year after depreciation, taxes and all other charges.

**DOME MINES.**

Toronto—Dome Mines December output, while apparently giving the lowest millheads for the year, brings 1923 output to approximately $4.375.000, from 398, 000 tons, making average yield of almost $11 a ton. Despite power shortage, 1923 production was approximately $200,000 above 1922, when $4,178,000 were recovered from 368, 400 tons of ore, and compares with 1921 yield of $2,290,264 from 335,680 tons.

**NEW FINANCING**

**BELL TELEPHONE CO**

(Halifax Chronicle, Jan. 12th.)

MONTREAL, January 10. — The first large corporation financing of 1924 will be that of Bell Telephone, which has decided upon a plan of financing wrich will mean the issue of about $8,000,000 additional capital stock.

The issue will differ from previous issues in that it is to be entirely an instalment proposition. The new stock will be paid for in four equal instalments. Interest will be allowed at the rate of 6 per cent on the first three instalments. The new stock will participate in dividends declared after January 15th, 1925.

The plan is to offer the new stock to shareholders at par in the ratio of 1 in 5, which will increase the paid-up capital of the campany from about $40,000,000 to about $48,000,000.—Halifax Chronicle Jan 12.

Hornblower and Weeks say: In the face of what appears a well defined upward trend and where the market has gained such momentum as being displayed, it may seem out of place to talk reactions possibilities and yet we think the present level of advance is exactly the place to draw the line between the making of new commitments and scaling down of debit balances.

**COTTON OPINIONS.**

(Halifax Chronicle, Jan. 12th).

Hentz says: Purchases on sharp declines for quick moderate profits are suggested, but we do not favor long commitments on advances.

Woolman says: Technical position of the market appears to be improved and any further decline should furnish a good basis on which to buy for turns while for the long pull we continue to believe much higher prices will be made.

**GRAIN OPINIONS.**

Lamson Brothers say: We think all grains offer good buying opportunities on dips.

Logan and Bryan say: We look for higher levels.

Lowitz and Co. say: We believe profitable sales can be made around the present levels.

Thomson and McKinnon say: Higher prices should be recorded.

Bennett and Co. say: We believe wheat bills will find many difficulties. We would be cautious about following advances in corn.

# In the Realms of Sport

**COMMERCIAL BOWLING LEAGUE —LAST NIGHTS GAME.**

7.30—Imperial Tobacco Co. vs. Job Bros. & Co.

**IMPERIAL**

| | 1 | 2 | 3 | Pts. |
|---|---|---|---|---|
| W. McCrindle | 153 | 113 | 119 | 385 |
| H. Renouf | 100 | 124 | 108 | 332 |
| L. Young | 161 | 115 | 112 | 388 |
| C. McKay | 148 | 108 | 127 | 383 |
| | 562 | 460 | 466 | 1488 |

**JOBS**

| | 1 | 2 | 3 | Pts. |
|---|---|---|---|---|
| K. McGrath | 131 | 120 | 137 | 388 |
| H. Gabriel | 73 | 102 | 130 | 305 |
| V. Ferneaux | 113 | 116 | 134 | 363 |
| C. Walsh | 130 | 89 | 132 | 351 |
| | 447 | 427 | 533 | 1407 |

9.00—Harvey & Co. vs. Ayre & Sons.

**HARVEY'S**

| | 1 | 2 | 3 | Pts. |
|---|---|---|---|---|
| J. Wiseman | 124 | 147 | 116 | 387 |
| H. Squires | 136 | 138 | 159 | 433 |
| J. Best | 254 | 168 | 134 | 556 |
| A. Henderson | 123 | 134 | 120 | 377 |
| | 637 | 587 | 529 | 1758 |

**AYRE'S**

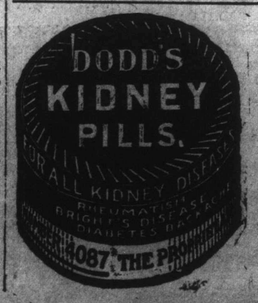
| | 1 | 2 | 3 | Pts. |
|---|---|---|---|---|
| J. Skirving | 121 | 99 | 71 | 291 |
| J. Dawe | 116 | 144 | 132 | 392 |
| J. C. Mews | 111 | 89 | 115 | 315 |
| R. Ayre | 124 | 133 | 114 | 371 |
| | 472 | 465 | 432 | 1369 |

Best's score (254) is the highest individual score for one frame, this season. The total (556) is also this year's best for three frames.

**INTERESTING TO HORSEMEN.**

It is interesting to note what merit is being shown towards the sport of kings this winter. A series of meets is a grand idea indeed, and will give the public an opportunity of seeing the finest horse in the world, the standard bred," in his greatness. At the Old Glory Sale held recently at New York, that well known horse "Atlantic Express" 2.07¾ sold for $5,000 and will hold court during the season of 1924 at Oakhurst Farm, Pittsfield, Mass. Twenty-seven of his offspring, of which ten were yearlings brought $24,240.00, an average of $897. Atlantic Express is the sire of that good trotting mare "Mollivera, owned by Mr. Jos. Judge of this city. The dead King, "Peter the Great" 2.07¼ it goes without saying led all the rest, 29 of his gets were sold for $54,385.00, an average of $1.806.00 the yearling "Peter Ripples" topping the list at $7,300.00. Guy Axworthy, 2.08¾ was represented by 37, with an average of $855. "Belwin" 2.06¾ (sire of Mose H.) thirteen year old stallion that has fairly leaped into prominence the last two or three years was the sensational sire of the sale, the 20 trotters by him making an average of $1,495.00. Three very fine animals were also purchased by local enthusiasts namely:—"Sir Direct" by Directwell, 2.24¼; "Betty Dillon" by that wonderful 2.10 sire "Dillon Axworthy" 2.10¼ and "Patrick Maid" 2.18 by "Patrick Pointer" 2.08½ and a grand-daughter of "Star Pointer" 1.59¼.

**Beginning Sunday, Jan. 20th, for the greater convenience of our patrons, the Blue Puttee will be open Sundays from 9 a.m. to 11 p.m. A full line of Chocolates, as well as Cigarettes, both local and imported, always on hand. Afternoon Teas served, also Hot Chocolate and Coffee of the well known Blue Puttee quality. Homemade Cakes for sale, also Cream and Ice Cream Bricks for your Sunday dessert.** jan17,3i




## M. C. L. I.

"Resolved: That the alienation of the Labrador to the Dominion of Canada for financial consideration will prove inimical to the best interests of Newfoundland."

Such was the topic of the debate held in the Institute room at the College Hall, under the auspices of the M. C. L. I. last night. The attendance was large and very representative, and keen interest was manifested all through the debate. The leaders of the affirmative were Mr. William White, Capt. George Whiteley, and Mr. B. Edgecombe; and the leaders of the negative were J. S. Currie, E. F. Peters and W. Newbury.

Mr. White opened the debate in a masterly and scholarly manner, and reflected great credit upon himself, as well as upon the Institute, and showed careful preparation. A very helpful feature of the debate was presented by a geographical, blackboard sketch, of the territory in question. This sketch or chart, we understand, was mutually prepared and agreed upon by the leaders of the debate, and was much to their credit, as it not only illustrated the debate, but it showed great grasp of the question from a geographical standpoint. Mr. White opened by referring to the discovery and history of the Labrador, especially that proportion of it known as Newfoundland Labrador, which came under the preview of the debate. He also made reference to the price which had been suggested, and dealt at length upon the area of the country, showing it to be five times as large as Newfoundland. He dealt with its water powers, and the possibility of their future development; most of its grand water falls which surpass the world-renown Niagara. He quoted the value of its fisheries, what great assets these fisheries have been to Newfoundland. He dealt upon the possibility of great development in this territory, and ably maintained that it was too valuable an asset to dispose of. Its potentialities could not be computed. The territory was too great to sell at the present time, because it is only now that development in Newfoundland is beginning to get a proper start, and the present development at the Humber and Grand Falls, and White Bay, are but forerunners of the greater development of Newfoundland or Labrador.

The negative opened equally as well prepared as the affirmative, and Mr. Currie came to his task master of the situation. He explained how the dispute arose over the Labrador Boundary, and maintained that even though its value is great, it was not any benefit to Newfoundland in its present undeveloped and unsurveyed condition. The mere sentiment of holding this territory for our children may sound very well; but it is not the best in the long run. By precaution and protection the sale of Labrador could be made to Canada, and still our country have the rights which she now has for fishing purposes. Newfoundland has not been able to develop herself, therefore much less is she able to develop Labrador. She is losing her people to-day; but if the Labrador sale were ratified the money would pay off her public debt, reduce our interest by some two million odd dollars, and would thus relieve the burden, and give the country a fair chance. Mr. Currie maintained that the question is a big one, and was such as implies our indebtedness, and the possibility of Confederation, with all that Confederation may mean.

After the regular speakers had finished, the debate was thrown open for an hour, and was warmly discussed pro and con by various members, and at the close the vote showed a keen contest, with victory of one for the negative. The Institute was highly honored last night, by several distinguished visitors, amongst whom were Sir Patrick McGrath, and Rev. Francis Boone, and by a strange coincidence, Mr. Ford, a resident of Ungava, who is an agent of the Hudsons' Bay Company—now spending the winter with his wife and family in St. John's. At the invitation of the presesident, Sir Patrick addressed the institute, and his views were a great acquisition to the debate, and he explained many features which were helpful as well as instructive. Sir Patrick received a warm welcome, and the address which he gave last night was highly appreciated by all present. On the whole the debate was all that could be desired, and everybody left well pleased. All had learned a little, and went home richer for their attendance. We congratulate the Institute and the leaders upon the meeting, and upon their diligence in the discharge of their duty.

## The Veteran

The January number of the Veteran, which we have received and which will be on sale on Saturday, is a magazine which is highly creditable to the Association. A supplument consists of an excellent map of Nfld. which is a complete guide in itself to the means of travel in the Island. It is splendidly illustrated and reading matter both serious and humorous is most interesting.

**Men's, Boys' and Youth's Gartaxs at SMALLWOOD'S.**

## TO-DAY'S MESSAGES.

**REBELS OPEN FIRE ON TAMPICO**

TAMPICO, Jan. 18.

Rebel gunboats bombarded the city and port this morning. The news of the attack was telephoned by a special observer stationed at La Barra. Two warships, after stopping six steamers from entering port fired against the suburbs and their missiles destroyed several Chinese residences, but with what result to the occupants was not known. The shore battery returned fire and the gunboats retreated out of range.

**H. H. SLESSER TO BE SOLICITOR GENERAL.**

LONDON, Jan. 18.

Among the names of Barristers created King's Counsel appearing today, is that of H. H. Slesser. It is understood he will become Solicitor General in Ramsay MacDonald's Cabinet.

**LABOR LEADERS' ATTEMPT TO AVERT STRIKE UNSUCCESSFUL.**

LONDON, Jan. 18.

The efforts of Arthur Henderson, J. H. Thomas and another Labor leaders to-day to avert or delay the railway strike, appear to have completely failed. The railway companies to-day issued a manifesto, justifying their position, and declaring acceptance of the award of the National Wage Board, but this will not preclude the rigth of men to bring forward any instance of hardships which they desire the companies to consider. The Government has issued a whip in view of the threatened tie-up, urging every member to make sure to attend the House on Monday next.

**WINSTON CHURCHILL CALLS FOR A CENTRE PARTY.**

LONDON, Jan. 18.

Perhaps the sensation of to-day is Winston Churchill's manifesto, which constitutes him the pivot of the movement that has long been fomenting to "keep the Labor out". His onslaught comes too late to effect its object, but it will focus the larger body of opinion in the country and bring him into line with Lord Birkenhead and other adherents of that movement who are working actively to bring about a new centre party made up of both Conservatives and Liberals disagreeing with the present official Liberal policy of helping Labor into office. It is considered exceedingly improbable that the Commons will adopt the course Mr. Churchill recommends. Mr. Churchill's manifesto begins by stating "the currents of party warfare are carrying us all into dangerous waters. The enthronement in office of a Socialist government will be a serious National misfortune such as has usually befallen great states only on the morrow of defeat and war. It will place both Liberals and Labor parties in a thoroughly unfavorable position. The Labor party will be led into supporting the Socialists whom they have been fighting in hundreds of constituencies."

**R. C. CHURCH CLERGY DISCUSS EMIGRATION PROBLEMS.**

MONTREAL, Jan. 18.

A conference of Roman Catholic bishops and clergy from all over the province and the dominion on the problem of emigration from Canada to the United States, opened here yesterday. Proceedings were in camera and the statement was made that a full record of the proceedings will be given out Monday.

**GERMANY WILL AID EXPERTS.**

PARIS, Jan. 18.

Prospects that Germany willingly will furnish needed co operation in the effort to find a basis upon which to balance the German Budget and renovate German money was the outstanding feature of reparations situation yesterday.

**CHURCHILL'S LETTER WILL NOT AFFECT THE SITUATION.**

LONDON, Jan. 18.

Although Winston Spencer Churchill's open letter received much attention from the newspapers this morning, it cannot, judging from their comments, be regarded as a political bombshell that threatens to alter the outlook.

**THE COST OF FOOT AND MOUTH DISEASE.**

LONDON, Jan. 18.

Questioned in the House of Commons the representative of the Ministry of Agriculture said the total nett expenditure to date in connection with mouth and foot disease epidemic was £107,000. The gross compensation committment was £2,418,000.

**MAY ALLOW FEDERAL TROOPS TO PASS THROUGH THE COUNTRY.**

WASHINGTON, Jan. 18.

The United States State Department announced last night that the Government of President Obregon had requested permission for a detachment of the army to pass from Naco, Arizona, to some point in Texas where they will re-enter Mexico for service against the revolutionists. Although the final decision has not been made, it is said the Washington Government looked favorably upon the request.

**MINARD'S LINIMENT FOR DISTEMPER.**

**Sailor's Pride TOBACCO**

"The White Tag Plug"

NO COUPONS
ALL QUALITY

**20 cents a cut**

**John Rossiter**
DISTRIBUTOR
dec8,s,m,th,3m

## Supreme Court.

(Before the Full Bench.)

(Yesterday's Proceedings).

At 12.30 yesterday, the Grand Jury returned into Court and announced that they had found true bills in the following cases: The King vs. Jesse Winsor, for Riot and Rescue; The King vs. Martin Tracey for Forgery; The King vs. Robert Martin for Forgery.

At the afternoon session, Captain Jesse Winsor was arraigned and pleaded "Not Guilty." Mr. Summers, K.C., Deputy Minister of Justice, for the Crown, moved for a day and an extra half panel The trial was set down for Tuesday, 19th February. Mr. Morine, K.C., for the prisoner, moves for bail. Mr. Summers, K.C., consents. Bail is renewed in the sum of $6,000. Jesse Winsor, $3,000 in himself, and Messrs. W. S. Monroe and Jesse Whiteway, bondsmen in $1,500 each.

Robert Martin and Martin Tracey were arraigned on charges of forgery. They both pleaded "Guilty." Martin was sentenced to three years imprisonment with hard labor, and Tracey two years and six months with hard labor. Martin Tracey pleaded "Not Guilty" to the charge at first, but upon being arraigned about half an hour later, he altered the plea to "Guilty."

In the meantime the Grand Jury were out to consider a bill of indictment for manslaughter preferred against Charles R. Tuff. At 5.10 the jury returned and reported that they had found a true bill.

(This morning's proceedings)

The King vs. Charles R. Tuff. The prisoner is arraigned and pleads "Not Guilty." Mr. Gibbs, K.C., for the Crown, moves for a day, and asks for Monday, January 28th, at 10 a.m. for trial, and before a special jury. Mr. Emerson, for prisoner, does not object. It is ordered accordingly. Bail was granted in the sum of $5,000. The prisoner himself in the sum of $2,000, and two bondsmen, Reginald Brown and Edmund Tuff in the sum of $1,500 each.

(In Admiralty.)

Michael Sinnott, Plaintiff, and the ship Rosalie Belliveau, her cargo and freight defendant. Mr. J. G. Higgins moves for the hearing on Tuesday, February 12th. Mr. L. E. Emerson consents.

## Coastal Boats.

**GOVERNMENT.**

Argyle leaving Argentia this afternoon on Bay route.

Kyle left Por taux Basques at 8 p. m. yesterday.

Meigle left Argentia 6.30 a.m.

Sagona arrived St. John's 3 p.m. yesterday.

Prospero left King's Cove 10.15 a. m.

Portia left Port aux Basques yesterday for ports of call along the West Coast.

## Shipping

S.S. Rosalind arrived at New York 9 a.m. yesterday.

Schr. Inspiration has cleared from Jas. Baird, Ltd. with 5,714 qtls. codfish for Pernambuco.

## From Cape Race

Special to Evening Telegram.

CAPE RACE, To-day.

Wind N.E., light; weather dull preceded by fog and rain; nothing in sight. Bar. 29.70; ther. 38.

**MINARD'S LINIMENT FOR NEURALGIA.**

## Magistrate's Court.

The young man Joseph Alyward who was arrested some ten days ago charged with forcing an entrance into the General Post Office, and since held on remand, was arraigned before the Magistrate's Court this morning. Upon arraignment, Mr. Higgins, K.C., acting for the prisoner, entered a plea of "guilty." Mr. Higgins addressed the court at some length, putting forth a strong plea for mitigation of sentence. The judge took into consideration what learned counsel had said, and had it not been for the previous good character of the man, he would have passed a severe sentence. He did not steal, but the attempt to steal property was indication of his intentions. A fine of $25 or thirty days imprisonment was imposed. He was ordered to sign bonds for 12 months, should his behaviour be good during that period, the sentence of the fine will be suspended.

Mr. George Ingerman, a resident of Topsail Road took action against Dr. Herbert Rendell for damage to his dogs. This is a case which arose over the shooting of several dogs which was aired before Court a few weeks ago. The hearing of the plaintiffs evidence occupied the court at considerable length. After the evidence of defendant had been taken, and a brief summing up by Messrs. Browne and Wood, the lawyers, the court decided to take time to consider.

The Beaver Act case which occupied the attention of Judge Morris all yesterday afternoon has been postponed until Monday next.

## Here and There.

**A CORRECTION.**—The case of the King vs. M. Hawco for murder has been set down for January 22nd, and not the 24th, as appeared in yesterday's issue.

**Evening Footwear! Ladies we are now showing the Creighton line in many different colors of Suede Leathers, at SMALLWOOD'S.**—dec24,tf

**THE TRAINS.** — Tuesday's West bound express arrived at Port aux Basques at 7.15 last night. Yesterday's West bound train arrived at Bishop's Falls at 6 a.m., three hours late. The local Carbonear train arrived at 1 p.m.

**NEW GOODS.**

January, 1924.

**Flashlight Batteries.**
We have just opened a new stock of Batteries and Bulbs.

**Sole Leather.**
Just received 100 sides of prime trimmed stock.

**Snare Wire.**
Per S.S. "Sachem".
200 lbs. Rabbit Snare Wire.
50 lbs. Fox Snare Wire.

**Wood Horse Hames.**
Just opened 100 pair Strong Hames.

2 cwt. ⅝
**Iron Shoe Rivets.**

**THE NEYLE-SOPER HARDWARE CO., LTD.**
jan10,tu,tf

**MINARD'S LINIMENT FOR DISTEMPER.**

## British Empire Exhibition Committee

St. John's, Nfld.,
Jan. 17th, 1924.

Editor Evening Telegram.

Dear Sir.—I will be glad if you will publish the attached letter for the benefit of any ladies whom it might concern.

The particulars of the Club referred to in the second paragraph are contained in a book of rules which may be seen at my office by any desiring to do so.

I am, Sir,
Yours very truly,
W. F. RENDELL,
Secretary.

**THE UNITED NURSING SERVICES CLUB, LTD.**
34, Cavendish Sq.,
London, W.I.,
Nov. 22nd, 1923.

Dear Sir.—I beg to inform you that the Directors of the above named Club are offering limited hospitality to Overseas Nurses coming to England for the Exhibition to be held at Wembley next spring.

My Directors would be glad to admit as temporary honorary Members of this Club any ladies from Overseas who served with the Forces in the Field, such membership to be for the duration of their stay in England and to include the full benefits of the Club, particulars of which I venture to enclose herewith and shall be glad to supply to anybody desiring same.

We should be very grateful for any help you can kindly give us in making this offer as widely known as possible as we feel that London will almost certainly be crowded at that time and that, therefore, such hospitality may be of great service to such ladies.

Yours faithfully,
(Sgd.) M. F. STEELE,
Secretary.

Agent-General for Newfoundland.

## Silvia's Passengers Outward

S.S. Silvia will sail for New York via Halifax at 10 a.m. to-morrow. The following have booked passage by her:—S. Murphy, M. Pittman, W. Frampton and son, G. S. Doyle, F. C. Snelgrove, P. F. Halley, W. A. Summers, Mrs. A. K. Scott, T. P. K. Tracey Capt. B. Coates, Mr. and Mrs. J. T. McCarthy and six in steerage.

**MEN'S OVERCOATS For Winter**

Clearing this month at

**Merely Give Away Prices**

Consider the prices, and then come and look at the Coats we offer at

**$7.90 8.90 10.00 EACH**

We have a few left at $4.95 each, but have not a complete range of sizes.

**MEN'S MACINAWS**

Made from heaviest Woollen Macinaw Tweeds, in smart full styles, pleated, belted, with two pockets and in best possible finish. Regular $17.00 each

**NOW ONLY 12.90 EACH**

**The Workingman Can Get the Best Value for his Money Here!**

**MEN'S BLUE OVERALL COATS AND PANTS**

**ONLY 1.35 Per Garment**

**Men's Cotton Tweed Pants**

Dark Striped and heavy weight.

**January Sale Price 2.15 EACH**

**Men's Grey Wool Socks**

A SPECIAL LINE, AT

**29c. PAIR**

**Henry Blair**