

### THE STANDARD BANK OF CANADA.

#### Quarterly Dividend Notice No. 92.

Notice is hereby given that a dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has been declared for the quarter ending the 31st October, 1913, and that the same will be payable at the Head Office in this city and its Branches on and after SATURDAY, the 1st day of November, 1913, to shareholders of record of the 23rd of October, 1913.

By Order of the Board,  
G. P. Scholfield,  
General Manager.  
Toronto,  
16th September, 1913.

### THE IMPERIAL BANK OF CANADA.

#### Dividend No. 93.

Notice is hereby given that a dividend at the rate of twelve per cent. (12%) per annum upon the paid-up capital stock of this institution has been declared for the three months ending 31st of October, 1913, and that the same will be payable at the head office and branches on and after Saturday, the 1st day of November, next.

The transfer books will be closed from the 17th to the 31st October, 1913, both days inclusive.

By order of the Board.  
D. R. WILKIE,  
General Manager.  
Toronto, 17th September, 1913.

### LIFE INSURANCE IN DENMARK

Denmark has a population of two-and three-quarters millions of souls and can put into the field, under universal military service, eighty thousand soldiers. These figures suggest that there are about half a million heads of families in the little kingdom. And although Danish life insurance, on lines similar to those of the English companies, has been in existence for only forty years, the total number of life policies in force in the Danish life offices is roughly equal to one per family, the sums insured aggregating nearly 700 million kroner, or nearly £39,000,000.—(London Post Magazine.)

### RAILWAY RATES AND STOCK MARKETS.

Speaking of a possible concession of higher rates by the Interstate Commerce Commission to the railways, the London "Economist" remarks: "Where there any such prospect, Americans would once more become a bull market, irrespective of any other considerations."

### WOOD WHICH OUT-LASTS IRON.

Greenheart, the wood which the Isthmian Canal Commission is desirous of securing for use in the construction of docks and similar work in the Panama Canal, because it is said by experts to resist more than any other wood the attacks of marine borers which rapidly destroy piles and other submarine structures, is one of the most valuable of timbers. It is native of tropical South America and the West Indies, and from its bark and fruits is obtained bibirine, which is often used, as a febrifuge instead of quinine.

The wood is of a dark green color, sap wood and heart wood being so much alike that they can with difficulty be distinguished from each other. The heart wood is one of the most desirable of all timbers, particularly in the shipbuilding industry. Indisputable records show that the best grades surpass iron and steel in lasting qualities in salt water, submerged logs having remained intact for one hundred years.

In the Kelvingrove Museum, Glasgow, there are two pieces of planking which illustrated better than anything else this durable quality. They are both from a wreck which was submerged eighteen years off the west coast of Scotland. The one specimen—greenheart—is merely pitted on the surface, the body of the wood being perfectly sound and untouched, while the other—teak—is almost entirely eaten away.

It is extensively used in shipbuilding for keelsons, beams, engine-bearings, and planking, and it is also used in the general arts but its excessive weight unfits it for many purposes for which its other properties would render it eminently suitable.

### ARE THE ENGLISH TACTLESS?

Why do people persist in calling the English tactless?

Take the example of our latest distinguished visitor from John Bull's isle, Lord Haldane, lord high chancellor. Facing a squad of newspaper interviewers in New York did he bluster? Was he blunt? Listen to him and see: "It is as important for me to meet you as for you to meet me. I have been anxious to tell you how much I like your new methods and the vigor that I find not only in your newspapers, but in your literature and most phases of American life. For years I have studied the opinions of your Chief Justice Marshall and I am convinced that the Harvard Law School is a model for the world."

Could an arriving star of the stage twinkle more merrily than his lordship? The viscount knows the game, and has the humor to play it.—(Boston Globe.)

### ACCOUNTANTS.

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### LEGAL DIRECTORY.

#### MONTREAL

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#### VANCOUVER.

#### Arthur J. B. Mellish

Formerly of Russel, Russell & Hancox

Barrister, Solicitor, Notary

FIRST FLOOR DAWSON BUILDING  
Cor. HASTINGS and MAIN STREETS

VANCOUVER

### CHARTERED ACCOUNTANTS.

Robert Miller, C.A., F.C.A. (Can.) C.A. (Scot.)  
C. Harold Skelton, C.A.  
Bruce C. Macfarlane, C.A.

Robert Miller & Co.  
Chartered Accountants

Commercial and Municipal Audits and Investigations,  
Liquidations and Insolvencies.

TELEPHONE MAIN 2540.

Quebec Bank Building, - Montreal

### CANADA'S IMPORTS OF IRON AND STEEL.

The imports of iron and steel products are large. Counting only such as in our present state of development are, or should be, made in Canada, it is found that Canada's imports for the twelve months ended March 31st, 1913, amounted to 21,168,468 tons, valued at \$28,331,349 as against 273,650 tons in 1909, valued at \$7,234,117. These figures include only the less finished articles as the low average price shows. Taking the whole line of iron and steel and manufactures therefrom, excluding only automobiles, the increase is striking. The total in 1909 was \$40,717,661, and in the year ended March 31st, 1913, \$138,648,331.