THE MONETARY AND COMMERCIAL TIMES-INSURANCE CHRONICLE.



of fires. MR. ARCHIBALD MCKEAND, doing a brokerage business in Hamilton, and also in the enjoyment of commissions from numerous agencies (being Agent for the National Steamship Co.; the Canadian Navigation Co.; the Michigan Central R. R.; the Lake Shore and Michigan Southern R. R.; the Union Pacific R. R.; the Hartford Fire Insurance Co.; the Home Insurance Co.; the Travellers Insurance Co.; and also Agent for Kershaw and Edwards' Safes), went into insolvency last week. One or two facts have been mentioned that reflect very discreditably upon the insolvent, and imply a want of principle, thus adding another proof that circumstances of difficulty furnish the best test of real characte -.

-Another American Fire Company, the Andes, of Cincinnatti, is about to extend its business to Canada. This is the company started by Mr. J. B. Bennett, formerly manager of the western branch of the Ætna, of Hartford. A very intelligent special agent of the company, Mr. Comingore, is now in Canada, making the necessary arrangements.

A very large business has been done during the past week in the favorite stocks, notwithstanding that the books of a number of institutions are closed for the June dividends. The market rules strong at the close, with an upward tendency.

Banks.—In Commerce a large amount was placed at rates running from 146½ up to 150, closing to-day rather easier at 149 to 149½. Some lots of Toronto changed hands at 182½ to 185 ex-dividend, the demand continuing strong. Very large sales of Royal were made in the early part of the week at 108½, running rapidly up to 115, but subsequently falling off to 109¾; to-day the stock is again in demand, and buyers have advanced from 109½ to 111, with considerable sales. Ontario remains steady at 117½ to 118 ex-dividend. The transactions in Montreal were numerous, at from 285 ex-dividend to 292½, 'holders asking 294. Merchants' were taken 'readily at 146½ to 148½, closing firm at latter rate.

Bonds.—An amount of 20 year City Debentures was taken at 95, which would now be given. Dominion Stock and Bonds are saleable at 95, with little offering. Government Sixes would bring 106, and Fives 971. Counties are in strong demand at 103, and Townships at 964, but both are scarce.

Sundries—Freehold has sellers at 140 ex-dividend, and Canada at 160. Western Canada would be taken at 1444, Provincial and at 110. Union may be quoted at 1154 fo 1164, and Building and Loan at 110 to 1104, but are without

transactions. Landed Credit was placed at 109 and 110; Western Assurance at 140, and British America at 90. Nothing doing in City Gas; buyers at 127; sellers at 128. Montreal Telegraph in demand at 205, and offered at 210.

TORONTO, ONT.

HAMILTON MONEY MARKET.

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Reported by Stinson's Bank.

HAMILTON, May 23, 1871. During the past week, money has continued in fair de nand. A good business has been done in Stocks at advanced rates. There are many enquiries for Hamilton Debentures, with but few offering; last sales at 68 (general purposes). New York and Sterling Exchange in good demand.

NEWFOUKDLAND SEAL FISHERY.-The follownumber of vessels have arrived from the Seal Fishery :---

At St. John's At Harbor Grace		with	242,114 151,600	
At Carbonear At Bay Roberts	$1 \\ 5$	č. 	4,100 21,350	
			419,164	

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