and Eglinton Avenue, and to on the north-west to Street and Woodlawn we propose to erect as for the business at the date the corner of a Alson Avenue, known is also the property of when disposed of will go when disposed of will go reduction in Bank Precorresponding to the corner of the property of the corner of the property of the p

the amount of a i. I think it we wheat area is m he flax planted sh

the coats and batter tinteresting chet in Western feely districts the dent upon the developing into the results of which in 1912 we have now exporte

Anch in 1912 were im-are now exporters, but hogs which are being the present is small figures that should be reasonable time. usiness outlook may be ewhat more cheerful

stiness outlook may be ewhat more cheerful. House of Parliament He Canadian Northern trunk Pacific Company g the bonds of these under the construction of the bonds of the construction on the construction of the sto have met with and has already led, lafge order for steel which will be followed for equipment. Municipal taxation of has now reached such e a deleterious effect e a deleterious effect finew branches. In face in which we have see restablished, taxes times as great as a stimes as great as a stime as great as great

PRESIDENT.

PRESIDENT.

a year ago today:
announce the retireresident, Mr. Eugene
ill health. Mr. O'
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Directors, also to
ger and the other

DF THE WEST.

Dy, of Winnipeg, one ectors of the Home irrector of the Grain-inpany, spoke upon on the Home Bank banks in general, the turgent need hods whereby farmined secure an advance their grain, so that under the necessity.

the world's market in order to secure chich to pay their their farms. He statistics, proving f last year's glain st was dumped into months, causing the per bushel, at last fall showed this, I do not do ures to prove that said Mr. Kennedy, number one north-number one north-

number one north-beginning of last h about 88 cents m or Port Arthur, October, owing to cipts, prices had ents, a drop of 10 world wheat con-ant any such de-

on GRAIN.

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Kennedy assured Home Bank" had ord in thousands

rted that in ac-visions of Sectional, notice had been olders that the IcCall had given tion to nominate Meeting of the Mr. Sydney H.

Mr. Sydney H. uditor. y the Hon. Alex. by Dr. J. A. hey H. Jones be d Auditor of the until the next to the the desired the following d Directors for a

Crerar, Thomas I, John Kennedy I, K.C., M.P.; Mason, C. B.

ting of the new y after the ad-neral Meeting, James Mason and Mr. Thos. ice-President of

now itoba

TRADE SATISFIED

THE PRODUCE MARKET

WITH HALF-YEAR

Present Between-Season
Period Will Not Bring Forward Much Trade

MAKERS HOLDING BACK

MAKERS HOLDING BACK

Does Cattons and Finer Grades Quiet-Mills are Running Nearly to Full Light Throughout Country—Good, Average Trade.

Mills are Running Nearly to Full Light Throughout Country—Good, Average Trade.

The country markets proved exceedingly leavy, and the same period in the half year finds the ary goods wholesalers and merchants in most cases fairly well satisfied with the service considering the general fines results considering the general services on the services on the services of the service

that repeats will be heavy.

* No Large Trade Expected.
Agents and commission merchants do not expect any large volume of business at this time of year, it being between seasons, but a fair amount of repeats for fall and winter lines are coming in. Cutters-up, jobbers and other large distributors of plece goods are taking up goods quietly but steadily and, while on the surface these orders do not attract much attention, they are at the same time accounting for a very fair yardage of goods.

Manufacturers are holding back from placing their samples on the market and are apparently waiting on the other fellow to get out first, so that they can make their prices for the next season. There will have to be an advance all along the line in woolen goods, but how much is the problem that is worrying the mills. In the United States agents are refusing repeats at former levels and practically all lines that have been in demand have been advanced, including fine overcoatings and cloakings, which have been advanced some 12½ cents a yard, while staples and serges, are expected to be at least 7½ per cent. higher than a year ago.

Specialties are Wanted.

Dress cottons and the finer grades are quiet, but more orders have been

Specialties are Wanted.

Specialties are Wanted.

Dress cottons and the finer grades are quiet, but more orders have been placed of late on staple cottons goods and the mills are running nearly full. Prints and print cloths are dull, Drills and sheetings are quiet, with little change reported in prices or the demand for them. Fine specialties for the converting trade are being bought quite freely. But small fot operations are the rule. The half year in laces and embroderies was a poor one as a rule, especially in embroideries, but agents are hoping for a better season, and are confident.

A number of lines of lightweight underwear for spring 1915 have been placed before the trade lately, the placed before the trade lately, the prices being on about the same basis as last year. If business warrants an advance will likely take place later on. So far a good business has been done on the cheaper lines, but finer lines are not in demand as yet. Stocks of spring goods are said to be light all over the country, so that manufacturers and jobbers are looking forward to a rush orders later on in the season and are quite confident that the season and are quite confident that

RAIL ORDERS INCREASE. RAIL ORDERS INCREASE.

(Special to Journal of Commerce.)

New York, July 3.—The total number

of rail orders placed by railroads in the
first half of the year will be \$50,000 tons

or about 25 per cent larger than placed
in corresponding period of last year.

The number of cars ordered was about

25,000, which is a decrease of more than

50 per cent from first-half record of
last year.

BREWERS' MATERIALS.

THE PRODUCE MARKET

PRODUCE STOCKS IN STORE.

During the month of June, stocks of a price produce, both local and in Engaind, increased very considerably.

In the following tables, the stocks of larry produce and eggs in store locally and in English markets are shown:

Lincal Security and Security 1999.

er.		July 1,	June 1	July		
a		1914.	1914	191		
ut	Butter-		7	101.		
n,	Creamery, pkgs.	61,614	17.436	75,02		
	Dairy, pkgs	3,283	2 040	2,37		
ht	Eggs-	141,139	25,618	101,55		
ie	Fresh, cases	1 400				
is	Cold Storage	4,439	18,289	3,68		
	Pickled	18,755	68,649	85,62		
n		2,000	400	4,00		
n,	English Stocks.					
e		July 1,	June 1,	July 1		
8		1914.	1914.	1913		
1		boxes.	boxes.	boxes		
u	Liverpool	22,200		19,400		
4	London	52 000		62,000		
1	Bristol	16,000	15,000			
e			10,000	11,000		
t.	Total	90,200	33,000	92,400		
9	Now 7		-	20 12 V		
1	Now Zeal	and Ci	leese.	Sell.		
3	London	ates. C	rates. C	rates.		
1	The state of the s	17,000	66.000	12,000		
4	Bristol	1,000	8.000	3,500		
1	STATE OF THE STATE	100000000000000000000000000000000000000	P. Salara Cont.	0,000		

PRESENT CONDITIONS

In this connection one of our large departmental store managers remarked: "Such times as we are now passing through are greatly in favor of the consumer who is able to pick up of other or the consumer who is able to pick up of the way of drygoods at these sales at prices much below the actual market value. Of late, there have been quite a number of these sales in the various large stores in the city, and in each case the stocks offered have been of the best value and at prices considerably below even the wholesale price of the goods."

SITUATION BETTERING

United States Steel Corporation's Orders Have Increased Considerably
Due to Diversity of Lines
Handled.

(Special to Journal of Commerce.)

(Special to Journal of Commerce.)

New York, July 3.—Regarding the iron and steel industry in the United States, the "Iron Age" says:

"Steel trade enters the second half of the year generally looking towards a gradual increase in demand, but it is recognized in view of the large amount of stack to be taken up that the improvement in prices may be deferred for some months. June buying will be larger in the first half than in the provenment of the second half with some companies. The second half with some companies. The state of the second half with some companies. The second half with some companies.

in early June.
"With orders for more than 15,000
cars placed in June, that month proved
the best of the year. It will soon be
known whether the rate decision is
automatically to realize 10,000 cars or
more.

A Prominent Retailer



W. H. GOODWIN,
Managing Director of Goodwin's Limited, one of the largest retail dry
goods cencerns in the country.

News and Comment

Minneapolis grain stocks decreased ,250,000 bushels for the week.

The weekly Argentine wheat ship-ments were 366,000 bushels, against 720,000 bushels last year. Corn ship-ments were 4,98,000 bushels, against 6,886,000 bushels last year.

Rust in the spring wheat territory seased a little scare, but its development into anything serious is

nlikely.

It is due to excessive rains and will indoubtedly do some damage in locali-les. On the whole, however, the crop promise remains very high.

Montreal grocers will hold their annual exursion on Wednesday next. The party will go to Cornwall.

A special train over the Grand Trunk will take the members of the Retail Merchants' Association to the town, where the convention will take place.

Produce markets continue to rule firm, and yesterday's advanced prices in were not altogether unexpected.

The local auditon brought a good or volume of business and prices rapidly reached their highest. The same applied to the country markets. It is said that a lot of covering on the June of place.

A special from Kingston states that there has been a great falling off in the number of let-passes issued at the canal office for grain during the month of June, as compared with O of the year, as of the ye

COMMERCIAL DEATHS SHOW BIG INCREASES

More Failures Than Last Year. Quebec Better.

Year Ago.—Agenta and Brokere's Year Ago.—Agenta and Brokere's Go., indicate a considerable expansion in the commercial mortality of the Dominion of Canada for the Co., indicate a considerable expansion in the commercial mortality of the Dominion of Canada mortality of the Dominion of Canada for the Co., indicate a considerable expansion in the commercial mortality of the Dominion of Canada for the Co., indicate a considerable expansion in the commercial mortality of the Dominion of Canada for the Co., indicate a considerable expansion in the commercial mortality of the Dominion of Canada for the Co., indicate a considerable expansion in the commercial mortality of the Dominion of Canada for the Co., indicate a considerable expansion in the commercial mortality of the Dominion of Canada for the Co., indicate a considerable was a strain and amount these first half of 1913, and the construction in the carbinate of the construction in the number of insolvencies over a year ago. 276 comparing with 22-yet there was a moderate contraction in the labilities, the total being \$3,329,323, against \$4,075,973.

In trading occupation there was a large increase, numerically, 296 truss falling, or 315 more than in the first half of 1913, and the sum of money statistics, the indebtedness fell from \$706, 225 to \$43,744.

With the two exceptions of Newfoundiand and Nova Scotia, more falling agents, brokers and in some bracing agents, brokers and in some included in the statement, and in some indicated in the statement, and in some included i

To-morrow being July 4th, and an American National holiday, there will be no mar-kets open throughout the Unit-ed States.

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LACKS PERSONAL TOUCH W. H. Goodwin, of Goodwins, Limited, Expresses Views re the Claffin Failure—An Unwise Policy.

since the opening of navigation.

Total 98,280 35,00 12,00 1

Service and restrict of the first will be serviced as a service of the first will be serviced as a service of the first will be serviced as a service of the first will be serviced as a serviced as a

THE GRAIN MARKETS Fair Gains Wore Shown in Chicago, Values Advancing on Reports of Ruet in Southwest and Expected Lighter Shipments.

Western Provinces Showed

NEWFOUNDLAND GOOD

The Manufacturing Class Showed a Growth of 66 Insolvencies Over a Year Ago.—Agenta and Failures Were Doubled.

FOREIGN GRAIN MARKETS. (Special Cable to Journal of Com-merce.) Liverpool, July 3.—Wheat ruled high

Averpool, July 3.—Wheat ruled high r to-day, on late strength in Ameria and Winnipeg fears of rust damag a American spring wheat beit, firm r American and Manitoban offers oorer Russian crop news and expectations of lighter world's shipments fower outside America. Corn was high r on unscasonable Argentine weather Berlin—Wheat closed unchanged to kelfin—

LOCAL GRAIN SHIPMENTS.

ne week end	led July	2nd, 1914	
1	Flour	Wheat	
	Sack		Bust
dverpool	. 1.600	31,868	
sondon	. 22,250	314,738	
Avonm'th .	. 17,788	24,000	
Hasgow	8,002	64,003	
Manchester .		208,000	18,82
Jull	500	572,750	29,85
Leith	4,584	112,000	
Belfast	7.369	77,638	58,40
lotterdam	400	277,500	37,64
famburg	3,410	301,947	
Spegia		180,257	
pswich	****	163,654	
Calais	7.07.77	209,712	
Catania		209,000	
d. Africa	41,695	24,031	
	107,598	2,771,098	337,83,
	-		

MILLIONS OF NEW WHEAT BEING SOLD

Europe Takes Advantage of Low American Grain Prices Many Steamers Chartered

CONTINENT AS BUYER

Bushels, Perhaps 10,000,000, Thus Far on Present New Wheat

Special to the Jorunal of Commerce)

Special to the Jerunal of Commerce)

New York, July 3.—For the present it least American farmers will have to trouble in disposing of wheat from the new crop. Europe has started in buy it on an enormous scale. Within the last week steamers have been hartered to load during the summer or Continental ports and more are in lemand. These steamers have a capatity of 3.248,000 bushels, and it is estimated that during the week the export sales have amounted to 5.000,000 bushels. In fact, all Continental currents have an experiment of the teamers have continent in the present low prices prevail, the present low prices prevail, the present low prices prevail, and a number of the steamers have cen engaged to go to French Mediterance is among the heavy purchasers and a number of the steamers have cen engaged to go to French Mediterance in the present of the steamers have cen engaged to go to French Mediterance in a result of the bountiful different comparison of the steamers have cen engaged to go to French Mediterance in the steamers have centered and the steamers have centered to the steamers have centered and the steamers have been and for take in foreign crops the growing onditions in Europe have not been ackward, some sections having exercise of a fellow of the steamers have been held back by old weather. The decrease in prosective supplies is not severe in any me instancy set when added together the standard of the stan

con the wisdom of making purchases core any such complications should irise.

Total Purchases Heavy.

The purchases above referred to do ot by any means comprise the whole of the export sales of new crop wheat iready made. This purchasing bean as much as a month ago and there are many grain traders who would ot be surprised to learn that the total idea from the new crop actually engaged for shipment abroad already exceed 10,000,000 bushels. In addition to his there are heavy speculative sales and eabroad, chiefly in the British markets. A short time ago the conition existed where the English markets were considerably higher than a arity with the corresponding American future deliveries, with the result had speculators here sold the British pions against purchases in the Amrican markets. It will of course de-end on market conditions which may vist before the expiration of these pions as to whether or, not these procads will be undone or the actial heat delivered, but the belief is that he exports will be made. This will elieve the British markets of any hortage that might prevail and no oubt explains why England has not seen such an active purchaser of the ash wheat as the other European narkets.