

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Sept. 30th, 1905.

Conditions of trade generally in the Dominion could scarcely be expected to be more favorable. Great crops and fair prices prevail. Money is steady.

WHEAT

There is little new to report in the wheat situation. Western wheat is beginning to be marketed in large quantities. A couple of days ago October wheat sold at Winnipeg up to 75c. September wheat is on the quiet side. Increased exports to Great Britain from Russia and the Danube indicate that the shortage in the wheat crop of those countries was only a rumor. If these large shipments continue the importing countries of Europe may need so much wheat that they will need to import as was expected. However, the situation is not at all bearish and the market generally rules steady at current values. Here business is more active and likely to be more so next week. Red and white is quoted here at 74 to 75c and goose and spring at 67 to 68c at outside points.

COARSE GRAINS

The oat market rules steady. There seems to be a good demand in England for Canadian oats, which may help to reduce the supply on this side. In Toronto the market is firm at 39 to 40½c for No. 2 at outside points. A little more activity is reported at Montreal. New barley is quoted there at 42 to 43c f.o.b. Dealers here quote barley at 40 to 46c as to quality and point of shipment. Peas are quiet at quotations. American corn is quoted here at 61 to 61½c in car lots.

HAY AND STRAW

There is not likely to be much exporting of hay to the United States for a time, as the supply seems to be plentiful here. The hay crop in Britain is reported to be short and it is likely that the demand from there will be large enough to keep prices up to a fair level here. Car lots of baled hay are quoted at Montreal at \$8.00 to \$9.00 for No. 1, and \$7.50 to \$8.00 for No. 2. Here the market is steady to firm at quotations.

Baled straw is in demand at \$6 per ton.

POTATOES AND BEANS

The potato market is more active. Prices are firmer here at 60 to 62c per bag for car lots on track.

The bean market is a little on the quiet side. Holders of the crop have been asking \$1.60, but bidders are slow at that figure.

EGGS AND POULTRY

The egg market continues firm, though supplies are coming in freely. Dealers at country points are said to be paying 18 to 18½c, or nearly as much as in Toronto, where quotations to the trade range from 18 to 19c. No eggs are being exported, as the price is too high.

Poultry seems to be coming forward freely enough. Fat hens are quoted here in a jobbing way at 7 to 8c, thin 6 to 7c; in chickens 9 to 10c, thin 7 to 8c, and ducks 8c per lb., all live weight.

FRUIT

From reports to hand the farmer who has a good apple orchard this year has a splendid revenue producer. Where spraying has been attended to and the fruit is clean, there is little sticking about the price.

DAIRY PRODUCTS

There is practically no change in the

cheese situation. Prices continue at a high level, and it looks as if they were going to continue so till the end of the season. Cheese stocks are said to be comparatively light in England, though some accumulation at Montreal is reported. Prices at the local markets this week range from 11¼ to 11½c. At Montreal 11½ to 11¾c are the quotations for finest Ontarios.

There was a lively spurt in the butter market at Montreal this week and prices ran up to 22½c. At the Huntington, Que., board this week prices ran up to 22½c for choice creamery. Trade rules steady here with quotations at 22 to 22c for creamery brands and 21 to 21½c for solids. The best dairy sells to the trade at 19 to 20c.

LIVE STOCK

There has been more activity in live stock at the markets this week, especially for the better quality of stuff. There is a large proportion of poor stuff arriving which is very slow of sale. The run this week has not been as heavy as usual. Few exporters come to the city market now. They are usually sent to the Junction yards, which seems to be getting the bulk of the best classes of cattle. Choice exporters are quoted at \$4.40 to \$4.75 and other quality at \$3.80 to \$4.30 and bulls and cows at \$3 to \$4.25 per cwt. Choice

butchers' cattle are in demand. Picked lots sell at \$4 to \$4.40, good to choice at \$3.60 to \$4 and fair to good at \$3 to \$3.40 per cwt. There has been brisk trading in stockers and feeders. Quotations are:

Best feeders, 1000 to 1150 lbs. each, at \$3.70 to \$4; medium feeders, 1000 to 1150 lbs. each, at \$3.40 to \$3.75; best feeders, 850 to 1000 lbs. each, at \$3.40 to \$3.80; medium feeders, 850 to 1000 lbs. each, at \$3.25 to \$3.50; best yearlings, 600 to 750 lbs. each, at \$3.25 to \$3.50; good stock heifers, 700 to 850 lbs. each, at \$2.90 to \$3.10; medium stock heifers, 700 to 850 lbs. each, at \$2.75 to \$2.90; common stock steers, 700 to 850 lbs. each, at \$2.20 to \$2.75; common light stockers, at \$2 to \$2.25 per cwt. Milch cows sell at \$30 to \$60 each. There is an excellent demand for veal calves at \$3.50 to \$6 per cwt., or from \$2 to \$10 each.

There is a brisk demand for sheep, though the run has been heavy this week. Export sheep sell at \$4 to \$4.25, and lambs at \$5 to \$5.50 per cwt. Choice picked lots of ewes and wethers sell at \$5.75 per cwt.

There is no change in hog quotations and the market rules steady at \$6.12½ for select and \$5.7½ for lights and fats.

HORSES

The horse market continues brisk and promising. Buyers do not seem to realize that the scarcity of good horses is increasing and that values are rising. At the Repository the following are the prevailing prices: Single



Capital Authorized,
\$2,000,000.00.

Head Office, Toronto, Ont.

EDWARD GURNEY,
PRESIDENT.

SPECIAL DESCRIPTION OF BANKING BUSINESS TRANSACTED.

Special Attention given to Accounts of Cheese Factories, Drivers and Grain Dealers, and all out-of-town accounts.

Farmers' Notes Discounted, Farmers' Sales Notes Collected and Advances Made against their security.

Municipal and School Section Accounts received on favorable terms.

SAVINGS BANK DEPARTMENT Deposits of **Twenty Cents and upwards** received, with interest at 3 per cent. per annum. **FOUNDED FOUR TIMES A YEAR**, without presentation of passbook. No delay in the withdrawal of any portion or the whole of the deposit.

G. de C. O'GRADY, General Manager.

The Canadian Produce Markets at a Glance

The highest quotations of prevailing prices for standard grades of farm produce in the leading markets on the dates named. Poorer stuff lower.

Date	Toronto	Montreal	St. John	Halifax	Winnipeg
	30	29	25	25	23
Wheat, per bushel.....	\$ 0 75	\$ 0 80	\$	\$	\$ 0 80½
Oats, per bushel.....	30½	33	43	41	37
Barley, per bushel.....	46	45	55	56	39
Peas, per bushel.....	48	77	78	78	...
Corn, per bushel.....	61½	61	65	66
Flour, per barrel.....	3 50	4 80	5 50	5 50*	4 00
Bran, per ton.....	14 00	15 00	19 00	19 00	13 00
Shorts, per ton.....	18 00	20 00	20 00	20 00	15 00
Potatoes, per bag.....	65	45	50b	50b	1 25
Beans, per bushel.....	1 80	1 55	1 80	1 00	1 75
Hay, per ton.....	8 00	8 50	11 00	12 00	6 00
Straw, per ton.....	6 00	5 50	9 00	9 50	..
Eggs, per dozen.....	19	25	20	20	20
Chickens, per pair, d.w.....	10	12	10	10	13
Ducks, per pound, d.w.....	8	10	10	10	12
Turkeys, per pound, d.w.....	11	11	20	20	15
Geese, per pound, d.w.....	7	9	15	16	10
Apples, per barrel.....	3 00	3 50	3 50	3 50	4 50
Cheese, per pound, d.w.....	12	11½	11	12	12
Butter, creamery, per pound.....	23	22½	24	24	20
Butter, dairy, per pound.....	20	20	20	20	15½
Cattle, per cwt.....	4 75	4 50	5 50	5 00	3 50
Sheep, per cwt.....	4 75	4 15	5 50	5 00	4 50
Hogs, per cwt.....	6 12½	6 50	7 00	7 00	7 00
Veal Calves, per cwt.....	6 00	5 50	5 00	6 00