

# THE LANCASHIRE FIRE AND LIFE INSURANCE

## COMPANY.

CAPITAL £2,000 000 STERLING.

### FIRE DEPARTMENT.

One hundred thousand dollars have been invested by the Company in Government and other Canadian Securities.

Insurances granted against loss or damage by fire at moderate rates of Premium.

Losses will be settled with promptitude and liberality.

### LIFE DEPARTMENT.

#### *Opinion of the Chancellor of the Exchequer.*

The Directors of the Lancashire have always been content to let the figures in their annual balance sheets prove the sound financial position of the Company, but they think it due to their numerous Shareholders, and Fire and Life insurers, to draw attention to the complimentary remarks of the Chancellor of the Exchequer, made in the House of Commons on 7th March, 1864—*See Times of 8th March.*

The Chancellor of the Exchequer, in moving the adoption of the "Government Annuities Bill," said:

"I wish to show the manner in which business is transacted by officers of the *highest class*, and the reserve they think it necessary to hold in order to give themselves a secure position. I am only going to state two or three cases. Hon. members will bear me out when I say that you know a good deal about the position of an Insurance society when you get three things—first of all its date; secondly, its income from premiums; and thirdly its accumulations. (Hear, hear.) From the relation of these three to one another you know pretty clearly the state of any office."

The Chancellor then gave the figures connected with four Offices of the "highest class," these four being—the Standard, the University, the London and Provincial, Law, and the Lancashire.

In speaking of the *Lancashire*, the *Chancellor* remarked:

"I take another, younger still—the *Lancashire Society*, founded in 1852. Its Premium Income is £23,500; its Accumulations £85,600, or about four years' premium Income. I believe, relatively to its age (only twelve years), a very sufficient and satisfactory accumulation."

### FUNDS AND INVESTMENTS.

*Invested Funds.*

£330,000.

*Life Assurance Fund.*

£150,000.

### INCOME.

*Fire Premiums,*

£83,000

*Life Premiums,*

£41,000

*Interest,*

£15,000.

Copies of the Report of the Directors of this prosperous Company may be had on application to

WM. HOBBS, *Agent.*

Chief Office: **MUIR'S BUILDINGS,**

Corner of Place d'Armes and Notre Dame Street, Montreal.