

TIMBER LAND FACTORS

This is our 40th anniversary year

Just another milestone in a long record; but the kind of stability which maintains close business relations with individuals and companies for more than a generation does not happen by mere chance. Only satisfactory service could so long survive. It gives, too, an accumulated wealth of data and experience, which is at your service to-day.

Through these many years, the man who visioned the field and functions of FACTORS in timber lands has remained the inspiration and head of the organization he created. James D. Lacey has built his own success and that of many clients on foresight and confidence in timber. Seldom is it granted an individual to cover so wide a field, and to participate so long and actively in the development of a basic industry.

As Timber Land Factors, we have followed the development and migration of the lumber industry through all regions to its last frontiers, which are largely in Canada to-day. A basis of judgment has been formed as to what to buy and where, which is predicated on long experience in analyzing the complex factors involved. This judgment might be applied to your business advantage in some of your problems or plans.

But our business as FACTORS has called for the development of associated service. Our Timber Cruising and "Lacey Reports" establish a reliable foundation for the purchase or operation of timber properties; in our Timber Security business, as conducted by The James D. Lacey Timber Company, we underwrite high-class issues, which have passed our own critical inspection.

In a newer field, we now offer Forest Engineering Service in all branches, and are prepared to undertake the Management or Supervision of select operating enterprises.



With well founded confidence in the future greatness of Canada, we are ready to expand an already extensive service in the conservative development of her great forest resources.

If you wish your name put on the list to receive the LACEY TIMBER DIGEST, simply write to the nearest office.

JAMES D. LACEY & CO.

7 East 42 Street,

NEW YORK CITY.

SEATTLE.

PORTLAND, Ore.

CHICAGO.