Corporation object.

2. The funds and property of the said Corporation shall be used restricted to and applied to and for such purposes only as may be calculated to promote and extend the lawful Trade and Commerce of this Dominion generally, and of the Town of Sorel and District of Richelieu in particular, or as may be necessary to obtain the 5 objects for which the said Corporation is constituted according to the true intent and meaning of this Act.

Domicile.

3. The usual place of meeting of the said Corporation shall be held to be the legal domicile thereof, and service at such place of any notice or process of any kind addressed to the said Corpora- 10 tion, shall be held to be sufficient service of such notice or process on the Corporation.

Council.

4. There shall be a Council to be called "the Council of the Board of Trade," which shall, from and after the first election hereinafter mentioned, consist of a President, Vice-President, Secretary 15 and eight other members of the Council, all of whom shall be members of the said Corporation, and shall have the powers and perform the duties hereinafter mentioned and assigned to the said Council.

First members of Council.

5. The said R. H. Kittson shall be President, the said Cyrille 20 Labelle shall be Vice-President, and the said A. A. Tailon shall be Secretary, and the said G. I. Barthe, G. H. Bramley, J. Bte. L. Precourst, L. A. Senecal, J. B. Brousseau, Ed. O'Heir, L, Leduc and A. Hibbard, the other members of the Council, until the first election to be had under the provisions of this Act; and the Council 25 hereby appointed shall, until the said election, have all the powers assigned to the Council by this Act.

General meetings.

6. The members of the said Corporation shall hold a general meeting every three months, that is to say, on the last Friday in June, September, December and March, at some place within the 30 Town of Sorel, of which notice naming the time and place shall be given by the Secretary of the Council for the time being, at least three days previous to such meeting, through one newspaper or otherwise as may be thought necessary by the said Council; and at the general meeting in the month of June, the members of the 35 said Corporation present or a majority of them, shall then and there elect in such way as shall be fixed by the By-Laws of the Corporation, from among the members of the Corporation, one President, one Vice-President and the Secretary, and eight other members of the Council, who, with the President, Vice-President 40 and Secretary, shall form the Council of the said Corporation, and shall hold their offices until others shall be elected in their stead at the next general meeting in the month of June, as aforesaid, or until they shall be removed from office, or shall vacate the same under the provisions of any By-Laws of the Corporation: Pro- 45 vided always, that if the said election shall not take place on the last Friday in the month of June, as aforesaid, the said Corporation shall not thereby be dissolved, but such election may be had at any general meeting of the said corporation, to be called in the manner hereinafter provided, and the members of the Council in office shall remain in office until the election shall be had. 50

Election of officers and council.

Proviso if no election had.

> 7. If any member of the said council shall die or resign his office, or be absent for three months continuously from the meetings of the said council, it shall be lawful for the said council, at

Filling vacancies.