

1st. A certificate of the hypothec registered against the property so specified in the deed above mentioned.

2nd. The certificate of two *experts* made under oath (which oath any Justice of the Peace is authorised to administer) setting forth the value of the property.

3rd. His title to the property—if such title be derived from disposition by will, then an extract from the register of deaths, setting forth the death of the testator, shall be annexed thereto. The said documents shall be transmitted to the President of the Society?

10 20. Upon the receipt of any *acts* of admission to the Society, the person appointed to that duty by the committee of management shall make an examination thereof. If any formalities have been neglected, or the *acts* be not correct, it shall be sent back to the person who shall have sent it in, accompanied by such remarks as may be required to enable the candidate to correct it to meet the views of the Society.

Examination
of deed of
Membership.

15 21. The Society shall be deemed formed as soon as not less than persons shall have subscribed a deed in the form of Schedule A. hereunto annexed. And the members of the said Society who shall have subscribed the said deed, or the majority of them, shall proceed to elect not less than fifteen Directors. The said Directors shall elect among themselves the officers to form the Committee of Management.

When Society
shall be
deemed
formed.

22. The Committee of Management shall be composed of a President, a Vice-President, a Cashier, and Directors. The said officers shall remain in office one year, or until they are replaced by others. They shall be eligible for re-election.

Managing
Committee of
management.

25 23. The Society shall have its principal office at Montreal, and there shall have its Committee of Management and general direction.

Principal Of-
fice.

24. The election which shall take place hereafter for the appointment of Directors, shall be held in the following manner: The President of the Committee of Management shall call a general meeting of the members of the Society, not residing within the limits of any of its branches, by a notice published for at least three weeks in two newspapers or more, in the city of Montreal, of the object, place, day and hour of the said meeting, at which meeting the Chairman of the said Board of Management shall preside, or in his absence, the Vice-President or Cashier, or in their absence any member present chosen by the meeting for the purpose. The members of the Society then present shall elect Directors, not less than eight of whom shall be Directors then in office. The Directors so elected with such Directors of the branch directions as shall be then present, shall proceed to the election of the Committee of Management. One half at least of the members of the Committee of Management shall have been members of the Committee for the preceding year. The same shall take place every year. The person presiding at the said election shall only vote in case of an equality of the votes. He shall lay the accounts of the Society before the said meeting, exhibiting on one side the liabilities of the Society, and on the other side its assets, the amount of its transactions during the past year, the profits and losses, if any there be, the amount which it would be expedient to add to the reserve fund, before payment of the dividend for the preceding and present year, and all such other information as would be required to exhibit a just statement of the affairs of the Society,

Elections,
proceedings
at.