

Company  
may lease  
their road.

business arrangements between said Company and the Company or Companies owning or controlling such other road or roads; and said Saint Francis and Megantic Railway Company shall have power, if found advisable, to lease their main line, or any branch of their road to any other Company such as is before 5 mentioned, for any term of years that may be agreed upon, for such consideration as may be fixed by the contracting parties, to be used and kept in operation according to the provisions of their charter, and subject to the laws of Canada in force in the interest of the public, affecting said railway; provided no 10 agreement whereby the whole, or any part of their railway is leased to any other Company, shall have effect until approved by a majority of the shareholders of said Company present at their annual meeting, or at a meeting called for the purpose of considering the same. 15

Proviso.

Power to the  
Company to  
issue bonds.

2. The Saint Francis and Megantic International Railway Company, under the provisions of the thirteenth section of "The St. Francis and Megantic Railway Act," and in the manner and for the purposes therein and herein mentioned, may issue their bonds for any amount required for the purpose of prosecuting their 20 works permitted by their charter or any amendment thereof, provided the whole sum represented by such bonds shall not exceed twenty-five thousand dollars per mile of their railway, including any branch or branches thereof.

Proviso.

Certain con-  
tracts hereto-  
fore made  
ratified.

3. Any contracts heretofore made between the Connecticut 25 and Passumpsic Rivers Railroad Company or the Massawippi Valley Railway Company and the Saint Francis and Megantic International Railway Company and the Grand Trunk Railway Company of Canada, or between parties representing such Companies as respects that portion of the St. Francis and Megantic 30 International Railway between Sherbrooke and Lennoxville, and with reference to the use by the St. Francis and Megantic International Railway Company of the third rail laid on the Grand Trunk Railway, between said points and the track now 35 used by the above first two mentioned Companies, and as respects stations, turn-table, machine shop and engine house, and generally facilities to secure to the St. Francis and Megantic International Railway Company, right of way over the portion of the road between said points, as part and portion of their road in the same manner as if built on their own land under their char- 40 ter, shall be held to have been legally made and entered into and between parties capable of contracting therefor, and may be ratified, enforced and carried out by said St. Francis and Megantic International Railway Company; and the said Railway Companies or any two or more of them may, at any time hereafter 45 make and complete and ratify any contract or contracts to secure to the St. Francis and Megantic International Railway Company the right to the use of the machine shop, turn-table, station and other railway buildings at Sherbrooke for their road, or to acquire land to erect any buildings necessary for said Company at 50 the terminus at Sherbrooke, and to acquire any land or buildings by purchase or lease at Lennoxville necessary for their purpose at Lennoxville, and generally to agree and consent to any contract or arrangement mutually beneficial to said Companies or

Provision as to  
future con-  
tracts.