

concerned or interested in any contract or contracts ^{cannot be Di-}
under the said Company, shall be capable of being chosen ^{rectors.}
one of the Directors for managing the affairs of the said
Company.

- 5 XLII. And be it enacted, That every such annual ^{Appointment}
meeting shall have power to appoint, not exceeding three ^{of Auditors.}
Auditors, to audit all accounts of money laid out and dis-
bursed, on account of the said undertaking, by the Trea-
surer, Receiver or Receivers, and other officer and
10 officers, to be by the said Directors appointed, or by any
other person or persons whatsoever, employed by or
concerned for or under them, in and about the said
undertaking; and to that end the said Auditors shall have
power to adjourn themselves over from time to time, and
15 from place to place, as shall be thought convenient by
them; and the said Directors, chosen under the authority
of this Act, shall have power from time to time, to make
such call or calls of money from the Proprietors of the
said Railroad and other works, to defray the expense of,
20 or to carry on, the same, as they from time to time shall
find wanting and necessary for these purposes: ^{Proviso.} Provided,
however, that no call do exceed the sum of *one pound five*
shillings for every share of *twelve pounds ten shillings*:
And provided also, that no calls be made, but at ^{Proviso.}
25 the distance of at least one calendar month from each
other; and such Directors shall have full power and
authority to direct and manage all and every the affairs of
the said Company, as well in contracting for and pur-
chasing lands, rights and materials for the use of the said
30 Company, as in employing, ordering, and directing the
work and workmen, and in placing and removing under-
officers, clerks, servants, and agents, and in making all
contracts and bargains touching the said undertaking, so
that no such purchase, bargain, or other matter, be done
35 or transacted without the concurrence of a majority of a
quorum of such Directors, at a meeting of Directors,
regularly held, or in conformity with some express By-
law of the Company; and the owner or owners of one or
more shares in the said undertaking, shall pay his, her or
40 their shares of the moneys to be called for as aforesaid,
to such person or persons, and at such time and place as
the said Directors shall from time to time appoint and
direct; of which three week's notice, at least, shall be
given in two newspapers as aforesaid, or in such other
45 manner as the said Proprietors, or their successors, shall
by any By-law direct or appoint; and if any person or
persons shall neglect or refuse to pay his, her or their
rateable or proportionable part or share of the said money
to be called for as aforesaid, at the time and place so
50 appointed, he, she or they neglecting or refusing, shall
forfeit a sum not exceeding the rate of *five pounds* for
every one hundred pounds of his, her or their respective
share or shares in the said undertaking; and in case such