

DIVIDENDS AND NOTICES

THE ROYAL BANK OF CANADA ANNUAL MEETING

THE ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at the Head Office, 147 St. James Street, in the City of Montreal, on THURSDAY, the 10th DAY OF JANUARY, 1918, at 11 o'clock a.m.

C. E. NEILL,
General Manager.

Montreal, December 1, 1917.

DEBENTURES FOR SALE

TENDERS FOR SCHOOL DEBENTURES

Tenders will be received by the undersigned up to and including December 14th for Stouffville School Debentures. Total amount, \$24,780.43, bearing 5½ per cent. interest. Debentures dated September 15th, 1917, and approved by the Ontario Railway and Municipal Board. The highest or any tender not necessarily accepted.

For further particulars apply to

J. URQUHART, Clerk,
Village of Stouffville.

TENDERS WANTED

Sealed Tenders, addressed to the undersigned and marked on outside of envelope "Tender for Debenture," will be received up till noon on the 14th day of December, 1917, for the purchase of the following debentures of the City of Windsor, Ontario:—

\$46,024.95, five per cent., local improvement, twenty years, annual instalment, semi-annual interest coupons;

\$8,439.18, five per cent., local improvement, ten years, annual instalment, semi-annual interest coupons.

\$97,193.81, five per cent., local improvement, ten years, annual instalment, semi-annual interest coupons;

\$32,178.00, School, five and one-half per cent., thirty years, annual instalment, semi-annual interest coupons;

Tenders must be for each bond separately.

Debentures and coupons payable at Windsor. Delivery of debentures to be made purchaser at Windsor.

Debentures may, as far as practicable, be made of the denomination of one thousand dollars each.

No tender necessarily accepted.

Further particulars on application to

M. A. DICKINSON,
Acting Clerk.

Windsor, Ont., December 4, 1917

VICTORY LOAN PUBLICITY

Mr. R. A. Stevenson, chairman of the publicity committee, Victory Loan campaign, stated at a Montreal meeting on Monday, that more than 49,000,000 pieces of literature had been sent out over the Dominion in connection with the campaign. The express companies and post offices by their prompt and willing co-operation had made the work possible. In preparing and forwarding and distributing the literature 20,000 people in Canada had had employment. Canada had gone over the top again, this time with her money, and with this loan she was putting a bond behind every soldier. That total is known in Berlin and would notify the Kaiser that Canada to the last man and the last dollar was still out to win the war.

CONDENSED ADVERTISEMENTS

"Positions Wanted," 2c. per word; all other condensed advertisements, 4c. per word. Minimum charge for any condensed advertisement, 50c. per insertion. All condensed advertisements must conform to usual style. Condensed advertisements, on account of the very low rates charged for them, are payable in advance; 50 per cent. extra if charged.

THE STORY OF A YOUNG FINANCIAL MAN'S SUCCESS.—A financial man, thirty-three years of age, came to our office four years ago to take up a new line of business—a line against which he had been prejudiced, but which he knew carried great rewards for the successful. His average commissions this year will be over \$5,000.00, and he has built up a future income of over \$3,000.00 a year on business already written. We are enlarging our organization to prepare for an enormous expansion of business during the next few years. We have positions for two good men with successful records. This offer will be open during the next week. Only applicants of unquestioned integrity and with the highest references will be considered. W. A. Peace, Manager Toronto Branch, Imperial Life Assurance Company, 20 Victoria Street, Toronto.

MOOSE JAW RENTAL AGENTS.—The Ralph Manley Agency, Limited, Walter Scott Block, Moose Jaw, handle the renting of Moose Jaw Improved City Property. Their facilities permit them to rent and re-rent property as well as looking after collections and any necessary repairs. Established 1908. Correspondence solicited.

TRADE WILL NOT SUFFER FROM LOAN

Mr. J. D. Chesney, general manager of Almy's, Limited, departmental store, Montreal, stated in an interview that the government's wisdom in allowing purchasers of Victory Loan bonds to spread their payments over a term of months, had resulted in trade suffering no bad effects from the money expended in this way. The facts that the money had all been borrowed in the country, would be expended for the most part in the country and that the interest would be paid in this country, also boded well for a continuance of good trade conditions. As the departmental store is an index of trade conditions generally, he was glad to report well of his company's business.

NEW YORK FUNDS

For some time New York funds ruled at a discount, owing to the large favorable trade balance and the embargo upon gold shipments from the United States, says the Canadian Bank of Commerce in its monthly commercial letter. The latter has, however, been relaxed at the instance of a committee of bankers which recently visited Washington. Arrangements were made to release \$10,000,000 in gold during November, \$10,000,000 in December and \$5,000,000 in January next, and, in addition, the gold held on account of Canadian banks in the United States may now be withdrawn. During the time of harvest and the period preceding the close of lake navigation the strain upon the financial resources of the country is at its height, and this is markedly the case this year. As previously indicated, the value of the field crops is \$400,000,000 in excess of that of any previous year, and there is, therefore, a corresponding increase in the value of the exportable surplus which is now being bought readily by Great Britain and her Allies. British payments under credits arranged in Canada do not, for the time being, affect the rate of exchange, but these credits cover only part of the government purchases. There will remain a balance, usually large at this season, and exceptionally so this year, which will normally be paid for in New York funds.

The Standard Trusts Company, Winnipeg, at a recent meeting of the board, declared a dividend of 9 per cent., payable January 2nd next.