WESTERN CANADIAN TRADE WITH MEXICO.

Mr. Lucien J. Jerome, British consul in Mexico City, writes some interesting memoranda for the use of British Columbian and Western Canadian manufacturers intending to trade with the Pacific coast points of Mexico. Owing to a high range, or rather successive ranges of mountains, he explains, there is as yet no practicable means of transporting merchandise from these ports into the exterior, except by mules, at excessive cost. There are no roads, and the mule trails are for the most part quite impassable during the rainy season from May to October.

The most important Mexican town on the Pacific coast is Mazatlan, with a population of 17,582; next comes Guaymas, which, having rail communication with some interior points, is a more or less important distributing point. The State of Sonora, in which it is situated, is a great mining region. There is a railway from Altata to Culiacan in the State of Sinaloa, and another is being constructed from Topolobampo to Chihuahua via el Fuerte. San Blas has to-day no trade, which has been diverted to Manzanillo, where important harbor works are being built. A line of railway connects Manzanillo with the town of Colima. It will be some years before Colima will be connected with Tuxpan, the

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value	Amount paid	Last Sale Nov. 25
	%				
50,000	8 ps	Alliance............	20	21-5	$11\frac{1}{2}$ $11\frac{3}{4}$
50,000	35	C. Union F L. & M	50	5	59 60
200,000	$8\frac{1}{2}$	Guardian F. & L..	10	5	$9\frac{1}{4}$ $9\frac{3}{4}$
35,862	20	London Ass. Corp.	25	$12\frac{1}{2}$	56 57
10,000	$17\frac{1}{2}$	London & Lan. L..	10	2	$8\frac{1}{2}$ 9
289,155	24	London & Lan. F..	25	$2\frac{1}{2}$	$22\frac{1}{2}$ $23\frac{1}{2}$
45,640	90	Liv. Lon. & Globe..	Stk	2	43 44
130,000	30	Northern F. & L...	100	10	76 78
10,000	30ps	North Brit. & Mer..	25	$6\frac{1}{4}$	$37\frac{1}{2}$ $38\frac{1}{2}$
153,776	35	Phœnix...........	50	5	35 36
25,234	$63\frac{1}{3}$	Royal Insurance. ..	20	3	47 48
10,000	....	Standard Life......	50	12	.. ..
10,000	8/6ps	Sun Fire..........	10	10	$10\frac{3}{4}$ $11\frac{1}{4}$

RAILWAYS	Par value ₩ Sh.	London Nov. 25
Canadian Pacific $100 Shares, 3%.......	$100	$136\frac{1}{2}$ 137
C. P. R. 1st Mortgage Bonds, 5%........	....	111 112
do. 50 year L. G. Bonds, $3\frac{1}{2}$%......	....	$100\frac{1}{2}$ $101\frac{1}{2}$
Grand Trunk Con. stock......	100	$19\frac{1}{4}$ ...
5% perpetual debenture stock......	....	130 132
do. Eq. bonds, 2nd charge 6%......	....	121 123
do. First preference 5.............	10	$106\frac{1}{4}$ $106\frac{3}{4}$
do. Second preference stock $3\frac{1}{2}$.....	....	$94\frac{1}{2}$ 95
do. Third preference stock........	....	47 $47\frac{1}{2}$
Great Western per 5% debenture stock..	100	... ...
Midland Stg. 1st mtg. bonds, 5%.......	100	... ...
Toronto, Grev & Bruce 4% stg. bonds, 1st mortgage.....	100	104 105

SECURITIES.	London Nov. 25
Dominion 5% stock, 1903, of Ry. loan.........	101 103
do. 4% do 1904, 5, 6, 8...............	101 105
do. 4% do 1910, Ins. stock...........	104 106
do. $3\frac{1}{2}$% do. ns. stock...............	101 105
Montreal Sterling 5% 1908......................	....
do. 5% 1874,........................	100 102
do. 1879, 5%,......................	100 102
City of Toronto Water Works Deb., 1906, 6%..	101 103
do. do. gen. con. deb. 1920, 5%..	108 110
do do. stg. bonds 1928, 4%..	101 103
do do. Loca Imp. Bonds 1913, 4%..	100 102
do. do. Bonds 1929 $3\frac{1}{2}$%..	$94\frac{1}{2}$ $95\frac{1}{2}$
City of Ottawa, Stg. 1904, 6%..	101 $103\frac{1}{2}$
City of Hamilton Debs. 1934 5%..	98 100
City of Quebec, con., 1905, 6%..	101 103
do. do. sterling deb 1923, 4%..	100 102
City of Vancouver, 1931, 4%..	99 101
do. do. 1932, 4%..	100 102
City of Winnipeg, deb 1914. 5%..	106 108