Market Reports.

TORONTO.

From Our Own Correspondent

TORONTO, June 26.—There is nothing specially now in regard to the lumber trade in this city. Building still keeps active, and the first batch started in the early spring are nearly completed and the foundations for a large number more are now being laid. More especially does the ad joining municipality of Parkdale present a scene of activity in the building line, which would well repay a visit from persons at a distance who felt interested in the onward march of improvement.

Five years ago that which is now called the village of Parkdale, was only a farm, called the Col. O'Hara farm, now it numbers about two thousand inhabitants, and still rapidly increasing in numbers, and a large number of the houses erected there would do credit to any city in the Dominion.

An extensive system of drainage has also been begun, at which a large number of baborers are now engaged, so that altogether a busy sight is now presented in this village. There are three lumber yards in and adjoining the village, and two planing mills with sash and door factories combined, all of which are well taxed to meet the demand of this municipality alone.

One noticeable feature in the trade here at present is the extreme scarcity of shingles, the demand for which is far in excess of the supply: this may be accounted for, not only by the unusual demands for the local trade, but the demands of our western trade also, which, since the building of the H. & N.W. R.R., has been constantly growing, so that large quantities of lumber and shingles are diverted from their coarse at Barric, to points as far west as London and Sarnia, and so far as I can learn, command better prices than that obtained here.

The want of cars is being felt severely here at present, but the R.R. Company are striving to meet the demand so far as lies in their power. and this want of sufficient rolling stock will doubtless be felt for some weeks yet to come, In consequence of the lack of lumber for shipment at this port, from causes before named many vessels have deserted this harbor for other ports where freights are more easily obtainable, and former rates for lumber to Oswego are fairly maintained.

The views expressed in my former letter as to the advance in prices on common lumber being adhered to, already appear likely to be verified, and my firm convictions are, that as soon as lumber flats become more plentiful, prices will level down to about their former figures, on all the coarser grades of lumber; on the upper grades present prices will likely be fully maintained to the close of the season. If we could only succeed in obtaining a reduction of the duties on common lumber to one dollar per M., it would materially help matters, but so long as the present duties on the coarser grades of lumber are levied, a large amount of such lumber must be placed upon the home market, and low prices rule as a consequence.

Receipts of lumber here per N. R. R. are exceedingly small, owing to the change of gauge having only been completed as far south as Allandale, so that all lumber shipped north of that place for this city must be transhipped in onler to reach here, and there is no lumber of any consequence this side of Allandale except that owned by Thompson, Smith & Son, therefore the receipts for shipment and the local trade is very meagre at present. Owing to the want of unity amongst the retailers, as mentioned in my last letter, prices keep fluctuating, each dealer watching the other for fear of being undersold in the market, and yet plenty for all to do, and a fair remuneration upon all sales made might as well be had as not. To show to what degree this feeling is carried, it is only requisite to notice the shingle trade as it exists at present. Manufacturers are demanding \$2.10 per M. at the mills for XXX shingles, freight to Toronto 25c, per M. and cartage from cars to the yards oc., so that the net cost to the retailer

and sight drafts accepted from the manufacturer. A more suicidal way of doing business in this one particular could hardly be imagined. The lath trade also is cut about as close as the shingle trade, and all for the same reasons, which is tantamount to saying we would rather do a trade for nothing than let our neighbor gain any advantage over us, and the sooner this state of things is abolished the better for the retailers' pocket. The shingle manufacturer demands all the state of the market warrants, and has, during the last six months, steadily advanced his prices from \$1.80 at the mill to \$2.10, the present quotation, and yet the yardmen sell at precisely the same figures.

The demand for cherry lumber in this market is much in excess of the supply, and good timber, especially if cut into 5x5, 6x6, 8x8, and 10 x 10 in., will bring good prices; the same remarks will apply to butternut cut into 1 in., 13. in., 2-in. and 3-in. There is also a good demand for white and black ash lumber at fair figures.

Prices at the yards ale as follow

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	**	٠.	30 ft			17 00
44	**	**	32 ft			. 18 00
44	44	**	34 ft		• • • • • • • • •	20 00
44	**	**	36 ft		• • • • • • • • •	22 00
••	**	• • •	35 ft		· · · · · · · · · ·	25 00
**	44	**	40 to 4	4 ft.	••••••	30 00
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Sound dr	essing s	tock s.		•••••	• • • • • • • •	16 00
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OSWEGO, N.Y.

From Our Own Correspondent.

Oswego, June 24, 1881. -The demand for good lumber has been quite slack for the past two weeks, and there seems a disposition amongst some of the dealers to accept lower prices on uppers. Good mill run lots, however, are still in demand, and selling at prices quoted. The stock of dry lumber is ample for the present. The new cut is now arriving quite freely, and the yards will soon have a surplus of green lumber, which must be dried out some before it will be fit for the market; a calm time is now looked for until after harvest. Shingles are in good demand, the wet weather having caused dealers to anticipate an increased consumption; prices are still strong at the quotations, but no probability of any advance.

Lake freights from north shore ports, 20c Canal, \$1.60 to Albany and \$2.20 to New York. Shipments end to interior are quite light. leccipts to d :-

1880 ... 63,000,000 1881.....50,000,000

Summer with the follows:-	
Three uppers	842 00/845 00
LICALIES	99 AA. 222 AA
ring, common and dressing	20 00/495 00
Common	14 (m.//m m
Calls	11 00/413 00
Mill run lots Sidings, selected, 1, 13 inch.	17 00/(22 00
Will men 1-10 191	30 00xt37 00
Mill run, 1x10, 12 in.	16 00/(21 00
Scienced Strips, 1 and 11 inch mill run.	20 00/425 00
The colored the color	14 00/718 00
TAU SCICCION FOR CURINGOSTIC	95 00 478 401
Samples, AAA, 18 inch. nine	3 76m 0 00 l
AAA, IS Inch. oxiar	7 M M
Lath	1 4044 1 40

SAGINAW VALLEY.

Bay City, Mich., June 21, 1881. - The Lum man's Gazette says the market continues active and prices steady and unchanged. Sales have been less numerous, the spring rush being about over. Another cause has operated to decrease the number of sales, and that is, the large amount of lumber on the river already sold, which is estimated as amounting to a quantity greater than can be sent forward in a full month. The figures are stated at 165,000,000 feet. That there should be a letting up in pur chases under the circumstances is not remark able. Still we hear of sales at market rates of lumber yet in the log. When stock is disposed is \$2.40, and the dealer retails them at \$2.50 and of in this manner it is a sure indication of a requently the builders' paper taken at 90 days, l firm market and unusual confidence in the situ-l ation remaining favorable for some time to come.

Shingles are in active demand with less than enough offering to supply the market. Prices are firm at the following quotations: Country brands \$1.85@2.00 for clear butts and \$2.85@ 3.00 for XXX; river brands \$2.00@2.10 for clear butts and \$3.00@3.15 for XXX.

Hoops are wanted at \$3.80@3.25.

The shipments of forest products from Bay City by water for the week ending June 18th and for the season to same date were as follows : BAY CITY-THE WEEK.

Lumber, feet		.20,227,432
HOODE		. 1.719.000
Shingles		. 860,000
IAth	• • • • • • • • • • • • • • • • • • • •	420,000
Staves	*******************	205,000
Timber, feet	**********	21,000
	FOR THE SEASON.	
Lumber, feet	•••••••••••••••••••••••••••••••••••••••	26,331,269

FOR THE BEASON.	
Lumber, feet	31.269
Shingles 16.8	171 000
Lath	53,000
Hoops	20,000
Staves.	37 001
Shooks 1	21,001
Hailroad ties	1,000
Carler wasta	5,500
Coder posts	817
Timber, feet	45,000 j
The shipments at Saginaw for the week a	

TOTAL PROD THE RIVER.

The total shipment of lumber, lath and shingles from the river to date, with comparisons, is as follows:

	1880.	1831.
Lumber	211,650,362	164,839,266
Shingles	35.320.000	31,558,600
lath	. 12,969,650	2,746,000
Projekta rowsin et	and the whoe	hancad at

\$2.50@2.75 to Ohio ports and \$3.00@3.25 to Buffalo and Tonawanda, the outside figures being from up-river points.

General quotations here are:-
 Shipping culls
 \$ 6 00@ 3 00

 Common
 12 00@16 00

 Three uppers
 30 00@36 00

RAILROAD PREIGHTS.

The following are the present railroad freight tariffs from the Saginaw Valley to principal points, for 10 tons, as reported by Mr. O. Waters, Commercial Agent M.C.R.R.:

Chiudhiy, 44 1	ζΦ.	nn
Burlington, Vt.:	19	2
Buffalo, N.Y.	~	×
Darken Me-	33	vv
Boston, Mass	ß	00
New York City	22	m
New Haven, Ct	~	×
	ß	w
Portland, Mc	83	00
Rochester, N.Y	42	m
Rome, N.Y	::	**
No		w
Syracuse, N.Y	63	ര
Schenectady, N.Y	~	×
Plate at at		œ
		m
Worcester, Mass	ne	m
	×	w

NEW YORK.

We still notice an absence of anything in the way of extravagant views or an inclination to talk "boom," but there is a well preserved tone of quiet confidence which carries strong conviction to searchers after information. In short, while receivers, dealers, &c., have really nothing positively new to report this week, they reiterate the former cheerful statements regarding the present and prospective condition of the market with such unanimous voice as to leave no room to doubt the healthy state of trade. Irregularities crop out occasionally as a natural result of any large business, and shrewd or lucky buyers will gain some advantage, but the changes are slight and generally only temporary, more especially on first-class goods, of which a scarcity prevails in all grades of lumber. The distribution of supplies is general, including building, manufacturing, domestic ship. ment and export, and the accumulation in hand said to be smaller than usual for this season of the year.

Spruce of good quality can find an outlet for all manufacturers appear ready to offer, and no very heavy concession on price would be necessary, except under an unusual liberal accumulation of cargoes. Shippers, however, who send in all sorts of cuts and assortments, with the schedules containing a large percentage of inforior stuff, and expect to find buyers ready to grab the offering as soon as made, will be sadly disappointed.

White pine has accumulated to some extent but the amount is not sufficient to have the least influence upon the position of the market, indeed could be materially increased before attracting much attention.

position noted last week. The pressure upon the mills has been somewhat relieved through the "catching up," on many of the heavier contracts, and all have more or less business on hand, and agents are in constant receipt of a fair run of new orders.

Hardwoods are firmly sustained and in good domand. Indeed buyers are more anxious if anything, and some whe rly in the season refused to submit to the rasked on walnut now seem to regret their ac on, though the regret comes too late to secure much stock.

Shingles sell readily on most home outlets and at full rates with the supply not very abundant.

ALBANY.

We have not any change to note in our quotations for pine lumber; the market is firmly held with a steady business. The quantity of lum. ber moving from the district, from the river and canal sides, is about up to the average. Philadelphia was represented among the buyers in this district. The large and general consumption of lumber throughout the country gives much firmness to the market here and the conf. dent expectation of high prices in the near future, especially for best grades. The Michigan and Canadian markets are very strong.

Hardwoods are steadily held with a good business.

Coarse lumber is in good demand at quots. tions, which are very firmly held; the Northern mills are without their needed supply of water; the condition of the Hudson river here shows how light the fall of rain has been on the upper branches of that stream.

The receipts of lumber by lake at Buffalo for the week ending June 20th, were 7,248,000 feet and by rail 110 cars.

The receipts by canal at Albany from the opening of navigation to June 15th were:

Roards & A. Shingles, M. Timber, Stares, Scantling, ft. cub. ft. lb. 69,948,000 85,978,400 459,000 • • • • • •

Freights from Oswego to Albany, \$1.60@1.63 From Ottawa to Albany, by boats, \$3.00@3.50 BM. feet.—Albany Argus.

River freights are :-

To Philadelphia. (2.2 or To Philadelphia.) (

RECEIPTS AND SHIPMENTS AT OSWEGO.

According to the Oswego Palladium the recipts and shipments of lumber, shingles, etc., during the fortnight ending and including Friday the 24th June, foots up as follows:-

Receipts. Shipmonts. 12,375,065 321,000 792,000 352,000