

First, we will facilitate the restructuring of our primary sectors, particularly the fisheries, forestry and mining sectors. We must lower their production costs whenever possible. Second, we will increase our efforts in the development of our human resources. This will be done through technology and training policies that encourage increased R & D expenditure by the private sector, that support the production of Canadian technology and the adaptation of foreign sourced technology, and that facilitate the diffusion and application of technology.

I have been a businessman myself for too long to believe that securing existing markets is, in itself, enough. My colleagues in Cabinet share my view that more must be done. We cannot afford to be complacent over past successes. We must redouble our efforts to identify new markets and expand our exports. This means staking out new routes into new markets, finding the access doors, opening them, identifying and understanding the competition, knowing where the levers are and how to operate them. Where we mounted a good trade development effort in the past we must now mount an excellent effort.

An indication of the potential shift to new Japanese markets is your emphasis on the development of knowledge intensive industries. The long term impact on Canada will be to open new market horizons for the export of resources in processed form and the concentration of energy intensive resource processing in Canada. We are preparing for this shift with major investments in our processing capacity and our delivery infrastructure. Canada also has a strong manufacturing sector of its own. You can see evidence of our industrial potential in the way we lead the world in telecommunications and broadcast satellites. We have developed the "Canadarm" for the NASA space shuttle. We have, furthermore, produced in the CANDU, the world's most efficient nuclear reactor. Canada is stepping boldly into the new world of information and communications technology and we see Japan as an important potential market.