

NEWS AND COMMENT FROM THE FINANCIAL WORLD

Arrival of Potatoes From NB Saves Situation For Ottawa Housewives

Dealers in Capital Refused \$2.50 a Bag Last Week, but Glad to Sell Now at \$2.00—New Brunswick Product Found First-class and Importers well Satisfied.

SPECIAL TO THE STANDARD.

Ottawa, Ont., Sept. 12.—The arrival of several cars of New Brunswick potatoes in Ottawa today was a godsend to housewives. It broke the price of that important foodstuff. Last week dealers refused \$2.50 per bag, but today they were glad to sell at \$2. More New Brunswick potatoes are expected in the next week or two and no doubt they will have the effect of making the local price more reasonable. The quality of the eastern potatoes is first class and they were brought in owing to the heavy price charged by producers in this vicinity.

HOTEL ARRIVALS.

Royal.

J. H. Saunders, Westport; H. Culverwell, Toronto; H. S. Schott, Orange; Chas. B. Oak, Bangor; George J. Clarke, D. T. Maxwell, St. Stephen; Wm. Cruckshank, Fredericton; R. Stanley, Toronto; W. H. Snell, Jas. A. Swan, Montreal; Elizabeth Corbett, Boston; C. N. Backus, New York; J. T. Floyd, Boston; Mrs. Natanson, New York; Mr. Drew, Ruth C. Twombly, Miss E. A. Beaulieu, Boston; Miss B. D. Thomson, London, Ont.; J. Wulman, Bradford, Eng.; Mr. and Mrs. J. D. Matthews, Charlottetown; James Anderson, Jr. and wife, P. E. Frothingham, Boston; R. Gordon, Glace Bay; Mr. and Mrs. John A. Tillson, Miss Pearce, Robt. E. Kahn, Philadelphia; Mrs. Gregory, Fredericton; J. H. Stratton, Halifax; J. E. Kavanagh, New York; Miss A. A. Young, St. Stephen; F. J. McKenna, Montreal; A. F. Bentley, St. Martins; Mr. and Mrs. M. Hodgman, Misses Hodgman, Mrs. W. S. McChesney, St. Louis; F. C. Moore, Frank Bowman, New York; G. W. Bliss, Boston; Eds. A. Heffcken, Mrs. M. C. Heffcken, New York.

Park.

Miss Ella Burrows, Truro; Miss Ida Burrows, do; Gertrude Gordon, Oxford; Miss Marion Stewart, Glace Bay; D. S. Pickett, Partridge Island; H. B. Cleaves, do; S. A. Amnault, Halifax; J. H. Muir, do; W. S. R. Justman, Pennfield; S. H. Hagerman, Woodstock; B. Brewer, Fredericton; Wm. Walsh, St. Martins; Fenton McCormick, Blockville; Stephen Jardine and wife, do; Miss Ethel Underhill, New Glasgow; D. S. Giddens, Truro; T. L. Flemming, do; L. H. Knight, Markhamville; L. B. Carson, Havelock; L. Morgan, Partridge Island; J. P. Keating, Glace Bay; W. P. Eaton, Grand Pré; A. J. McInnis, Inverness; C. Jones, Boston; F. C. Deane, Montreal; G. W. Hopper, Halifax; E. R. Finkins, Millstream; Miss B. E. Beaumont, Moncton; Mrs. G. T. Dobson, do; J. A. Millard and wife, Boston.

Dufferin.

Mrs. A. W. Smith, Kentville; Ina McFarlane, Nellie Huestis, Sussex; W. L. Mersereau, St. George; S. Skimmore, Halifax; C. W. McDougall, Sussex; Walter R. Twigg, Oshawa, Ont.; E. C. Sallows and wife, Tiverton; J. B. Harder, Montreal; Fred F. Ester, Toronto; Mrs. R. H. Pearson, Fort William, Me.; Miss W. Ross, San Francisco; Mrs. Roly, Rochester, N. Y.; Mr. and Mrs. T. B. Lawbey, Miss Muir, Lawbey, Norman Lawbey, Arthur Lawbey, Irine Lawbey, Yonkers, N. Y.; Miss Lawbey, Worcester, Mass.; J. Park Rockwell and wife, Portland, Me.; H. O. Southcoate, Toronto; Mrs. H. St. J. Freese, Master Arthur Freese, Sussex; J. B. Gannett, Montreal; Mrs. W. J. Comaught, Chapman, Ont.; Mrs. F. N. Haskell, Brownville, Me.; A. G. Schoobred, Montreal; E. Crandimere, Vanboro; the Misses Page, Toronto; J. Cummings and party, New Glasgow; T. J. Donovan, Chatham; R. E. Easton, Halifax; O. E. Jones and wife, Digby, N. S.; H. de la Cueva, Montreal; O. R.

TAKE TWO MILLIONS OF NEW CANADIAN LOAN

McKay Companies in which Lord Shaughnessy, Sir Edmund Osler and Mr. Meredith are Trustees.

New York, Sept. 12.—It is stated that the McKay Companies have subscribed for two million dollars of the forthcoming Canadian loan. This is the company in which Lord Shaughnessy, Sir Edmund Osler and Mr. Meredith, President of the Bank of Montreal, are trustees.

It is understood that the McKay Companies now have about ten million dollars invested in allied and Canadian loans.

JIM CORBETT IS FIFTY.

The sporting and theatrical friends of James J. Corbett tendered congratulations last Friday, the occasion being the passing of the half-century mark by "Gentleman Jim." The clearest of modern heavyweight champions was born in San Francisco on September 1, 1866. Jim was a bank clerk in his tender youth, but he nursed the ambition to become a professional ball player. His kid brother, Joe, was as buggy about boxing as Jim was about baseball. Fate mixed the cards on them, however, and it was Jim who attained laurels and kudos as a pugilist, while Joe became one of the star twirlers of the National league with the old Baltimore Orioles. Joe was given a tryout by the San Francisco Seals last spring, but his attempted come-back was a failure, although he did fair work in the box at times.

LANDING A "BIG ONE." When you are after the big orders do your letter writing on the leading machine—The REMINGTON TYPEWRITER.

A. Milne Fraser, Jas. A. Little, Mgr., 37 Dock street, St. John, N. B.

OVER SCORE OF SECRET INDICTMENTS AGAINST BOSTON "ARSON TRUST"

Ninety-Two Persons Indicted Since Probe Began—As Tenants Fired Houses to Get Insurance.

Boston, Sept. 12.—Twenty-two secret indictments, charging arson, were returned today as a result of an extended grand jury investigation into the activities of a so-called "arson trust" in this city. Thus far, ninety-two persons have been indicted since the investigation was started some months ago. It is alleged that as tenants they set fire to dwellings in order to obtain insurance on household effects.

The Cabaret.

Don't miss the cabaret at St. Andrew's rink, Wednesday, Sept. 13, at 8 o'clock. Music for dancing by the City Cornet Band. Tickets, 25c. Refreshments. Under auspices of Royal Standard Chapter I. O. D. E. Proceeds for patriotic purposes.

REV. J. E. WHITHAM ENLISTS AT WOODSTOCK

Joins the 242nd Forestry Battalion—Charles Estey, well known Carriage Maker, Passes Away.

Special to The Standard.

Woodstock, N. B., Sept. 12.—Charles Estey, who has for many years conducted a carriage factory in this town and Grafton, died at his home in Grafton this afternoon, from heart failure. He is survived by the widow, two daughters, Miss Bessie Estey of Woodstock and Mrs. Malcolm Orford, now living in the Canadian west.

Rev. J. E. Whitham, a young minister, who has been supplying with great acceptance on the Argyle Methodist circuit, enlisted at Woodstock today with the 242nd Forestry Battalion. He leaves for St. John on the 19th.

J. E. GRADY SHOWS HOW AUTO OWNERS WASTE TIME.

"Just to show how much time some automobile owners waste," says J. E.

Grady, sales manager of the Studebaker Corporation, Walkerville, "It frequently happens that an owner will drive his car up to a service station, spending probably 50 minutes in making the trip there and back, only to find that the service to his car required a minute or two to perform, and then proved to be some little attention he could have given himself by noting the advice in his instruction book."

"Take the steering gear as an example. This is one of the most vital parts of the car. It is the thing that makes a car pleasant or disagreeable to drive, depending upon whether or not it is well lubricated. To overcome the objection of hard steering, we place oil cups on all wearing parts of the steering mechanism of Studebaker cars."

"If an owner brings his car in for inspection, the service expert oils these parts, but only enough for 500 miles. Now, most owners drive their cars greatly in excess of 500 miles between inspections. Yet it never occurs to some drivers to oil the steering mechanism, and the result is that the car becomes hard steering."

"Here is another specific instance. At every inspection the springs are greased between the leaves. Several days after the inspection the owner may drive his car over muddy roads. The constant movement of the springs and the splashing of water is quite likely to wash out the grease between the leaves, causing the springs to squeak. In the case of squeaking

springs, the owner should inject more grease between leaves.

"These examples of hard steering and squeaking springs are not serious faults. Yet they are annoying; and more to the point, they are troubles that would never exist if the owner would pay attention to the instruction book and spend the brief time on his car that is required to secure the greatest possible efficiency."

WAGNER A COMEBACK

One of the most notable "comebacks" staged in the major leagues this season is the return to batting leadership of Honus Wagner of the Pirates, who now heads the National league circuit swatters with a mark of .332. The last season the old boy topped the list was in 1911, when his mark was .334. He fell to .324 the next year, then to an even .300 in 1913, to .354 in 1914 and .374 in 1915. There is every prospect that he will finish the season with the high mark for the league, although Daubert, of Brooklyn, is giving him a close race.

FINDS ANOTHER MATTY

John McGraw, who uncovered the original Christopher Mathewson, claims he has found, in George Smith, the Columbus university pitcher, the perfect double of Big Six. "Buft along similar lines and resembling Matty greatly in features, Smith, to me, is the Matty of the generation," says McGraw. "Smith delivers a fast ball with the free and easy motion of Matty and he has a drop ball that can equal the famous Matty today."

WAR LOAN

DOMINION OF CANADA

Issue of \$100,000,000 5% Bonds Maturing 1st October, 1931.

PAYABLE AT PAR AT

OTTAWA, HALIFAX, ST. JOHN, CHARLOTTETOWN, MONTREAL, TORONTO, WINNIPEG, REGINA, CALGARY, VICTORIA.

INTEREST PAYABLE HALF-YEARLY, 1st APRIL, 1st OCTOBER.

PRINCIPAL AND INTEREST PAYABLE IN GOLD.

ISSUE PRICE 97½

A FULL HALF-YEAR'S INTEREST WILL BE PAID ON 1st APRIL, 1917. THE PROCEEDS OF THE LOAN WILL BE USED FOR WAR PURPOSES ONLY.

THE MINISTER OF FINANCE offers herewith, on behalf of the Government, the above named Bonds for subscription at 97½, payable as follows:—

10 per cent on application;
30 " " 16th October, 1916;
30 " " 15th November, 1916;
27½ " " 15th December, 1916.

The total allotment of bonds of this issue will be limited to one hundred million dollars exclusive of the amount (if any) paid for by the surrender of bonds as the equivalent of cash under the terms of the War Loan prospectus of 22nd November, 1915.

The instalments may be paid in full on the 16th day of October, 1916, or on any instalment due date thereafter, under discount at the rate of four per cent per annum. All payments are to be made to a chartered bank for the credit of the Minister of Finance. Failure to pay any instalment when due will render previous payments liable to forfeiture and the allotment to cancellation.

Subscriptions, accompanied by a deposit of ten per cent of the amount subscribed, must be forwarded through the medium of a chartered bank. Any branch in Canada of any chartered bank will receive subscriptions and issue provisional receipts.

This loan is authorized under Act of the Parliament of Canada, and both principal and interest will be a charge upon the Consolidated Revenue Fund.

Forms of application may be obtained from any branch in Canada of any chartered bank and at the office of any Assistant Receiver General in Canada.

Subscriptions must be for even hundreds of dollars.

In case of partial allotments the surplus deposit will be applied towards payment of the amount due on the October instalment.

Scrip certificates, non-negotiable or payable to bearer in accordance with the choice of the applicant for registered or bearer bonds, will be issued, after allotment, in exchange for the provisional receipts.

When the scrip certificates have been paid in full and payment endorsed thereon by the bank receiving the money, they may be exchanged for bonds, when prepared, with coupons attached, payable to bearer or registered as

to principal, or for fully registered bonds, when prepared, without coupons, in accordance with the application.

Delivery of scrip certificates and of bonds will be made through the chartered banks.

The issue will be exempt from taxes—including any income tax—imposed in pursuance of legislation enacted by the Parliament of Canada.

The bonds with coupons will be issued in denominations of \$100, \$500, \$1,000. Fully registered bonds without coupons will be issued in denominations of \$1,000, \$5,000 or any authorized multiple of \$5,000.

The bonds will be paid at maturity at par at the office of the Minister of Finance and Receiver General at Ottawa, or at the office of the Assistant Receiver General at Halifax, St. John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary, or Victoria.

The interest on the fully registered bonds will be paid by cheque, which will be remitted by post. Interest on bonds with coupons will be paid on surrender of coupons. Both cheques and coupons will be payable free of exchange at any branch in Canada of any chartered bank.

Subject to the payment of twenty-five cents for each new bond issued, holders of fully registered bonds without coupons will have the right to convert into bonds of the denomination of \$1,000 with coupons, and holders of bonds with coupons will have the right to convert into fully registered bonds of authorized denominations without coupons at any time on application to the Minister of Finance.

The books of the loan will be kept at the Department of Finance, Ottawa.

Application will be made in due course for the listing of the issue on the Montreal and Toronto Stock Exchanges.

Recognized bond and stock brokers will be allowed a commission of one-quarter of one per cent on allotments made in respect of applications bearing their stamp, provided, however, that no commission will be allowed in respect of the amount of any allotment paid for by the surrender of bonds issued under the War Loan prospectus of 22nd November, 1915. No commission will be allowed in respect of applications on forms which have not been printed by the King's Printer.

Subscription Lists will close on or before 23rd September, 1916.

DEPARTMENT OF FINANCE, OTTAWA, September 12th, 1916.

DOMINION OF CANADA WAR LOAN

We shall be pleased to receive your application to the above, attending to all the details.

McDOUGALL & COWANS
STOCK BROKERS
Members Montreal Stock Exchange
58 Prince William Street

St. John, N. B., September 12th, 1916.

Jack Canuck, Esq., Maritime Provinces:

Dear Sir,—It now becomes the duty of every patriotic Canadian to invest in some of the new Dominion War Loan; a duty it undoubtedly is but nevertheless a pleasure both in the act and in the anticipation of the future.

"Why," you may ask, "should there be any pleasant anticipation?" That to our minds is the greatest, the most potent attraction of this coming loan and the reason is: You will acquire a share, be it large or small, of the public debt of the Dominion of Canada, a country the possibilities and potentialities of which are second to none; you will acquire an investment which will give you an income return of over 5 per cent., not an immense return truly, but a mighty good rate of interest, where can you do better and have the same security? You will acquire personal property at the bottom of the market and this property is as sure to increase in value as the sun is to rise tomorrow morning. Let us illustrate: In 1901 when rates of interest were low we sold Province of New Brunswick 3 1-2 p.c. Bonds at par; today they are worth about 80. This marks the change in value from a low to a high interest period; we could cite many other instances. Now you are going to buy Dominion Government Bonds in a high interest period when bond prices are low, these bonds will be worth more than you will pay for them long before they mature and you will be able to realize not only your good rate of interest in the meantime, but a profit on the principal value of your money.

Truly there is the pleasure of anticipation in store for you and which you are ready, will you please send your application to us and have it carefully and promptly looked after in your best interests. Thanking you, we remain,

Yours very truly,

J. M. ROBINSON & SONS.

NEW DOMINION OF CANADA WAR LOAN

This investment combines the highest class of security, ready marketability and Highest Interest Return, and should appeal to the most discriminating investor.

It is an opportunity for those who are not as yet Bond Investors. Once you have purchased a Dominion Government Bond and have become familiar with this form of investment, you will without doubt continue to invest your money in this way instead of being satisfied with a return of three per cent.

We will look after the details of your subscription and delivery of Bonds free of all expense to you.

TELEGRAPH OR TELEPHONE US AT OUR EXPENSE FOR APPLICATION FORMS OR, IF POSSIBLE, CALL AT OUR OFFICE. WE OFFER PROMPT AND EFFICIENT SERVICE.

SUBSCRIPTION LISTS CLOSE ON OR BEFORE SEPTEMBER 23RD.

Do not delay, put in your application at once. If only for \$100 it will receive the same attention as one for a much greater amount.

EASTERN SECURITIES COMPANY, LTD.

92 Prince William Street
ST. JOHN, N. B.

INVESTMENT BANKERS
James MacMurray, General Manager

193 Halifax Street
HALIFAX, N. S.