

The Anglo-American Silver Black Fox Co. Limited

Stock Issue \$80,000 Shares \$10.00 Each

Assets five pairs class A Silver Black Foxes—Raynor, Champion, Dalton and Tuplin strains—and fully equipped ranch at Cascumpec, P. E. I., in charge of H. B. Thomas, an expert fox rancher who has never yet lost a pup.

Ranching expenses will be ten per cent. of the increase—no increase, no charge.

Write for further information and prospectus to HON MURDOCH MCKINNON, Commissioner of Agriculture for P. E. I., Charlottetown, or L. A. AULD, Secretary-Treasurer, 36 Queen street, Charlottetown.

Bonanza Fox Breeding Co. Limited

A MINE OF WEALTH

The above Company is situated at Murray Harbor, P. E. I. The Promoters are all sound business men, and investors will make no mistake by placing their money in above Company.

The Directors are:
 President—J. F. Sterns, Souris.
 Vice-President—J. M. McLean, New Perth.
 Secretary-Treasurer—W. H. Prouse, Murray Harbor.
 Fletcher Jordan, Charlottetown.
 William Keeping, Rancher, Murray Harbor.
 Authorized Capital, \$150,000.00. Shares \$100.00 each.
 Foxes are Capitalized at \$15,000.00 per pair, which includes a thoroughly equipped ranch.
 The Company hopes to have eight pair of Foxes of best quality in the Ranch by November 1st, 1914.
 Write for particulars and prospectus to any of above Directors. Join us and get in in the fur business.
 Bankers—Royal Bank of Canada, Charlottetown.

Victor Silver Black Fox Company LIMITED

Three pairs of highest quality foxes added to ranch, making six pairs in all.

CAPITAL ISSUE FOR SIX PAIRS \$90,000
 CAPITALIZATION, PER PAIR 15,000

The foxes consist of two pairs proved breeders and four pairs pups of 1914.

The moderate capitalization, low cost of ranching and high class of foxes make the Victor the leader in fox propositions.

A DIVIDEND OF TWELVE PER CENT. ON \$60,000 IS PAYABLE THIS FALL.

As Victor stock is selling fast those who wish to procure shares should make early application.

Full information furnished by the secretary, B. W. Stanton, Summerside, P. E. I.

FOXES! FOXES! FOXES!

We have on hand in our Sales Ranch at Moncton one of the finest shipments of Silver Black and Cross Foxes ever received in the Maritime Provinces.

Ranchers looking for good stock should see us and get our prices before purchasing elsewhere.

We will be pleased to take interested parties to our Sales Ranch to view our stock.

This is your opportunity to get into the Fox business on the ground floor.

Fox men get busy and organize your companies.

We can supply you with the best of stock—Silver, Blacks and Crosses.

Write, call or phone and make an appointment to see these Foxes at an early date.

Options taken to supply High Grade Foxes to be delivered when required.

Office: Canadian Fox and Investment Co., Next Brunswick Hotel, SYDNEY H. GRANT, Brunswick Hotel, Moncton, N. B. Phone 372 Ring 21 and 24.

REMEMBER

Connaught Pedigreed Foxes are the best grade of Silver Black the world has yet produced.

There will be fifteen pairs in the Connaught ranch, capitalized at \$15,000 per pair.

There will also be large ranches of Mink, Marten, Fisher.

Shares are selling fast at \$50. each 10 per cent on application. Address . . .

Connaught Pedigreed Black Foxes Ltd.,
 Box 54 Charlottetown, P. E. Island.
 N. B. Representative—Dr. J. D. Coffin, Plaster Rock.

The Consolidated Fur Farms Ltd.

offers to the investing public a great opportunity to invest in a company that is going to be a sure dividend payer.

THE CONSOLIDATED FUR FARMS LIMITED.
 Authorized Capital \$150,000
 Present Issue 95,000
 Shares \$50.00 each

payable fifteen per cent. with application, twenty-five per cent. on the 15th day of September, 1914, twenty-five per cent. on the 15th day of October, 1914, thirty-five per cent. on the 15th day of November, 1914.

The company guarantees a twenty-five per cent. cash dividend on money invested for the first year.

With the low capitalization of the thirty pair of foxes, the company are putting in, and the up to date ranching methods that the foxes will be ranching under, will be a great factor for the company to pay a larger dividend on the money invested than the twenty-five per cent. guaranteed.

Write for a prospectus to the offices of the Consolidated Fur Farms Limited, next to Brunswick Hotel, Moncton, N. B.

FOX RANCHERS NOT ANXIOUS REGARDING THE BUSINESS

Industry on a Firmer Basis than ever—War may cause temporary lack of Interest, but Conditions will Continue quite Satisfactory—Greater Demand Soon.

A member of one of leading P. E. I. fox exchanges thus sums up the situation regarding the industry since the outbreak of the war:

The advent of war caused marked uneasiness among persons interested in the silver fox industry.

The shock of the war at first caused full confidence in the industry, which they expected to see grow to its greatest proportions during 1914.

The shock of the war at first caused people to forget their investments, and the fact that Canada had been called upon to send her men to battle for the Empire, had heightened the absorption of attention in the great struggle. It took people's thoughts away from the ordinary routine of business.

Three weeks of war have reconciled the public mind to the inevitable and business has resumed its normal swing.

There is no doubt that the greatest service which the average citizen can render at the present time is to carry on his business affairs in the usual manner.

Panic and confusion will be as great factors in disturbing the fabric of the Empire as war. This being so we cannot see any reason why the future in the silver black fox industry should be weakened or confidence lessened. The industry has seen 20 years of war and peace; it has seen panics in the money market, and in all these years has continued to grow stronger and stronger. During the panic periods, it is true that prices would decline, but the return to normal conditions would cause the price of pelts (which are really the factor determining the stability of the industry) soaring to higher values. In 1903 and 1907, panic years, silver fox furs showed a slight decline from the preceding year. In 1910 they had risen to the highest point. In that year the second shipment was made from the Dalton ranch. Since 1910 there has been a continual upward trend of values—reports say 25 per cent. at least, culminating in the highest figures in 1914.

We now look to see a falling off in the demand during the progress of the war for all business, including silver fox furs. This will be only temporary. On the restoration of peace, judging by the experience of the past, we shall see another marked advance. It is true that we are not immediately affected by the price of pelts, for we are not at present on a pelt basis, nor likely to be for some time to come. We are in an extremely strong position as the island owns four-fifths of the world's supply of silver foxes in captivity; but the number we hold is infinitesimally small compared with what the demands of the world will be when normal conditions are restored, and we are ready to sell our pelts. In the meantime we should mark time. Ranches which have any surplus output after filling orders should out them back into the companies, thus creating a reserve for breeding purposes in the future. Some companies have continued this practice for years, and they are among the most successful. By adding young foxes to the companies' breeding stock, capitalization of the older pairs would be reduced. Were this done for two or three years the fox companies would be in a position to meet a pelt basis without any fear of the financial results.

The first of September will be the period when the man with the option must secure his 90 per cent. to pay it over to the vendor. From what we can learn there will be only a small proportion of options dropped. They are held mainly by speculators who hope to see the favorable conditions during August, 1913 repeated during August, 1914, but the cruel war that has broken out has caused them to be met at once. On these ranch owners are said to be prepared to give an extension, in fact we believe that the ranch owners would be glad to assist in every way possible towards meeting the conditions arising from such unforeseen circumstances.

The most encouraging feature of the situation here is that the foreign investor still continues to send along his money and companies are having exceptionally good results in selling stock in the New England States.

Last week one company alone received \$5,600. It is surprising to know the great interest which is being aroused in those states, owing to the big dividends paid shareholders during 1913.

In conclusion we may say that the silver black fox industry is on a sound basis. Those interested have only to retain their confidence in it, in order to see it brought to a successful issue. War cannot last very long. In the end the triumph of British arms should be complete and with the prestige victory will carry new avenues of trade will be opened up and the fox industry will benefit along with all other British industries. Its uniqueness and attractiveness will appeal to the investor abroad more than almost any big enterprise.

In a time like the present it is natural that there should be a certain number of people inclined to be pessimistic, not to say panicky. They must be reassured by their calmer and more stable brethren.



Get a Share in 20 Silver Black Foxes

Get in on the ground floor of the fox industry by buying a share of the ten pairs of pure-bred, pedigreed, island silver black foxes. These foxes, the best that can be produced, are capitalized at only \$17,500 per pair INCLUDING ALL EXPENSES.

Stock is being subscribed for rapidly at \$100 per share, 40 p. c. with application, balance Sept. 1st. Get the Matchless prospectus.

Matchless Silver Black Fox Co. Ltd.

BOX 126 CAMERON BLOCK, CHARLOTTETOWN, P. E. I.

The Empire Black Fox Company, Ltd.

(Incorporated by Letters Patent 10th Sept. 1913.)
 Head Office and Ranch, Charlottetown, P. E. I.

Assets

5 pair pure P. E. I. ranch bred Silver Black Foxes, all registered with particulars of pedigree filed under oath. Every pair has a litter this year and the dividend will be 100%.

Enhancement

The Company are adding 3 additional pair of this year's pups. All pure "Silver Black" stock which are capitalized at \$17,000 a pair.

The Best Proposition on the Market

Shares \$100 par value, 20% with application, balance 1st September, 1914.

Ask for prospectus and particulars of pedigrees.

DR. GEORGE CARRUTHERS, President.
 WALTER J. LANTZ, Secy-Treas.
 R. R. No. 6, Charlottetown, P. E. I.

United Silver Black Fox Co. Ltd., Head Office Tryon, P. E. I.

RANCH LOCATED AT CENTRAL BEDEQUE, P. E. I.
 AUTHORIZED CAPITAL \$150,000
 STOCK ISSUE \$7,000
 PAR VALUE OF SHARES \$25

Terms of Payment: 20 Per Cent. on Application, 30 Per Cent. in July, Balance on or Before Sept. 5th, 1914.

President—F. G. Lang, Tryon, P. E. Island.
 Secretary-Treasurer—Wilfred Boulter, Tryon, P. E. I., Inspector of Public Schools.

Assets:
 Five pairs of 1914 Silver Black Foxes, selected from the highest grade of class A Stock. Particular care was taken by the promoters in securing foxes having prolific parents, some of which were among the season's earliest litters.

This Company guarantees that in the event of more foxes being added they will be from Island foxes of class A. The numbers already secured are of the Raynor, Tuplin and Oulton strain.

RANCHING.

The Directors have entered into a contract with the Maritime Silver Black Fox Co. of Central Bedeque to ranch their foxes for a term of five years at the low cost of seven and one half per cent. of the yearly increase. This includes all incidental expenses.

Considering the low capitalization and the moderate charge for ranching the directors look forward to a dividend in 1915 of at least from 60 to 80 per cent.

Prospectus mailed on request.
 Applications for stock received by Secretary.

St. Lawrence Silver Black Fox Co., Ltd.

Head Office - Charlottetown, P. E. I.
 INVESTIGATE

It will pay you before placing your money in the Silver Black Fox Business to investigate the St. Lawrence proposition. The 8 pairs of Silver Black Foxes owned by this Company are all pedigreed stock, of the famous Dalton, Oulton, Gordon, Tuplin and Champion strains. Low capitalization—Foxes capitalized at \$17,000 per pair which includes all expenses up to September 1st, 1915. The directors are men in whom you can put the fullest confidence.

Write for prospectus and other information.

Pres.—HON. JOHN MORRISBY, Newcastle, N. B.
 Vice-Pres.—JAMES LANDRIGAN, Charlottetown, P. E. I.
 Secy-Treas.—WM. MORAN, Charlottetown, P. E. I., P. O. Box 508, J. P. BARRETT, 13 Waterloo St., St. John, N. B.

Cherry Island Silver Fox Co., Ltd.

Office and Ranch: Alberton, P. E. Island.

ASSETS: 10 PAIRS P. E. I. Silver Foxes, viz. 6 pairs PROVEN BREEDERS and 4 pairs of the young of 1914

—AND—

CHERRY ISLAND, otherwise known as OULTON'S ISLAND or Savage Island, THE CRADLE OF THE FOX BREEDING INDUSTRY.

Present issue of Capital, representing above assets, ONLY \$190,000, of which \$115,000 in Shares of \$10.00 each is offered to the Public at Par.

WM. J. RANKIN, President.
 R. H. ROGERS, Secy-Treas.
 P. O. Box 73, Alberton, P. E. I.

WRITE FOR PROSPECTUS.

ONE OF THE VERY BEST Permanent Silver Foxes Limited

Fifteen pairs of Silver Blacks. Capital, \$270,000. Shares, par value \$25.00. Payments, ten per cent. with application; twenty per cent. 1st July and balance 15th August.

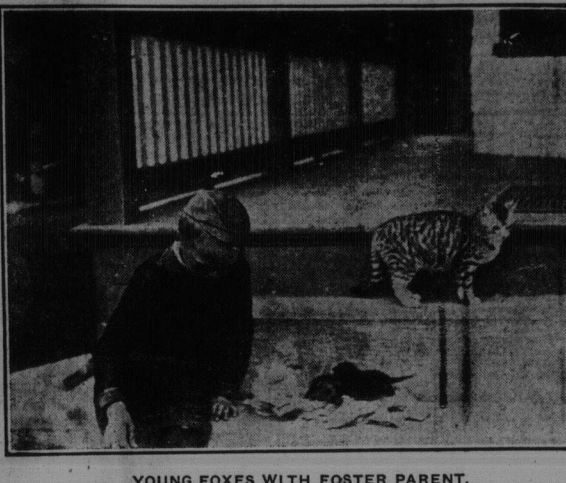
DIRECTORS—Pres. Alexander Ross, M. D., Charlottetown; Vice-President Col. Curtis S. Emery, Newport, Vt.; Secy-Treas. Benjamin Rogers, Charlottetown; Hammond Kelly, Southport, P. E. I.; Murdoch J. McLeod, Murray River, P. E. I.

For prospectus, applications, etc. write
 Benjamin Rogers, P. O. Box 412, Charlottetown, P. E. I.

MINK RANCHING LOOKS PROFITABLE

One farmer has had exceptional success in this line—More farms now.

Those interested in fur farming will probably remember a reference in this paper last summer to a mink ranch, owned by Nelson Waldron of Tyne Valley, P. E. I. Special mention was made of an Island female mink caught in the wild in April and placed in this ranch. On May 2nd she gave birth to a litter of seven. Mr. Waldron wintered and raised all eight males and seven females and they produced seven litters. This spring Mr. Waldron has again in his ranch seven litters, thirty-nine young mink. He has been exceptionally successful and appears not only to understand the mink business but to have got hold of the very best stock. Last fall he sold four pairs to Mr. Birch and these have all produced litters this spring. He sold a pair to Mr. McNevin and they too have a litter. Mr. Waldron is to be congratulated on the splendid success he has achieved in a business that for profit, mink will always be a fashionable and profitable fur and will always command high prices. When the business is properly understood mink are as easily raised as any farm animal and there is no reason why every farmer should not have a ranch on his farm. Prince Edward Island mink is superior in both color and quality and their fur commands the highest prices.



YOUNG FOXES WITH FOSTER PARENT.

SKUNK RANCHING IN THIS PROVINCE

Foxes and other animals have been secured by the farmers, and good business is expected.

The farmers of Canada have taken up the matter of fox ranching and in many sections the tillers of the soil have introduced small fox breeding ranches on their premises. New Brunswick farmers have not been behind in this innovation, and during the last few years many of the farmers in different parts of the province have secured several foxes of different colors.

In the vicinity of the Washademoak several fur ranches have been established by private individuals. In many cases only red fox has been secured, but several men have secured specimens of cross foxes, and in some cases have had valuable animals on their farms.

Skunks have also become favorites and in one place a farmer had in captivity nearly fifty fine healthy specimens.

men of the skunk race. His ranch consisted of a nice sunny bank, where the small animals had made their homes naturally. All that was necessary was to enclose the area and keep the skunks at home. No definite efforts have been made to profit by them, for as yet the farmer has been rather dubious about handling the animals, but he has been completing arrangements for caring for the animals along modern lines, and it is his expectation of soon establishing a profitable business out of his skunk ranch.

A Few Facts

The fox industry has attracted the attention and consideration of several governments as may be seen from official reports.

Fox companies organized in 1912 are said to be without an exception able to pay fifty per cent. dividends and some much higher.

The breeding of foxes is no longer an experiment. It is now on a scientific basis.

The profits divided among investors in Prince Edward Island in 1913 was about \$4,000,000. The total capital now invested in the business is over \$15,000,000.

A pair of extra choice breeders with a big breeding record sold in 1913 for \$32,500.

A Sterling Investment Silver Foxes and Furs Limited

Few fox companies organized in recent years offer to the investor such substantial securities with prospects of high returns as does

Silver Foxes and Furs Limited

CAPITAL—\$210,000 Preferred, \$90,000 Common

Preferred stock has preference claim of twenty-five per cent. on each year's earnings for the next five years. Excess earnings over what is required to pay fifty per cent. on the common stock will be used to increase the breeding stock of the company and create a reserve.

Fifteen pairs of the finest silver foxes on the island, capitalized at \$14,000 per pair preferred, or less than their present market value.

SUBSCRIPTIONS AND TERMS:

Par value of shares, \$10.00. Terms: Twenty per cent. with application; balance in full on or before Aug. 30th, 1914. Applications for less than ten shares must be accompanied by remittance of not less than fifty per cent. of their value.

Discounts allowed for full cash payments. Send applications to any of the directors.

W. K. ROGERS, - - - Charlottetown, P. E. I.
 C. J. STEWART, - - - Charlottetown, P. E. I.
 F. R. HEWITT, - - - Charlottetown, P. E. I.
 A. E. SHAW & CO., 16 King Street West, Toronto



COL. A. G. PEAKE, A Director of the Brighton Fox Company.

WILL BUY FURS

The possibility of a glut of the fur market is almost negligible as one London firm, C. M. Lamson & Co., have guaranteed to buy at least 5,000 pelts a year for the next five years at \$1,000 a pelt. According to the optimistic growers it will not be possible to obtain this number for fur purposes for twenty-five years, even should exceptionally good luck meet the breeders and in the meantime investors will have received back their capital. The fur breeding industry, not only in black foxes, but in many other lines, is bound to be one of the big industries of the future of Canada as the cold climate is exceptionally favorable, while the non-alkaline character of the ground in Prince Edward Island makes that province perhaps, the most happily adapted in the country.

Don't Keep Important Papers at Home

You never know what moment your documents are going to be burned or stolen if kept in your own house.

Rent one of our safety deposit boxes at \$5 up per year and keep your deeds, agreements, securities or jewelry absolutely secure from fire and thieves. We would like you to call and inspect these boxes and see how convenient has been added to safety. 109

The Bank of Nova Scotia

SAFE DEPOSIT VAULTS
 at 119 Prince William St.
 25 Charlotte St.
 288 Main St.

CHOICE Carleton Co. Hay Manitoba White Oats

All kinds of Mill Feeds

At lowest possible prices.

A. C. SMITH & CO.,

9 Union Street, West St. John, Telephone West 7-11 and West 81

COAL AND WOOD.

DOMINION COAL COMPANY

DOMINION SPRINGHILL STANBRIDGE STEAM COALS

GENERAL SALES OFFICE
 112 ST. JAMES ST. MONTREAL

COAL From \$5.00 a Ton Upwards

From Gibbon & Co., Ltd.

Winter Port coal, \$2.75 a half ton, \$3.25 a ton, \$5.25 a ton, two tons for \$10 delivered. This coal is mined in New Brunswick. Broad Cove coal, \$3.10 a half ton, \$4.20 a ton, \$6.00 a ton delivered. Pictou Egg coal, same price as Broad Cove. Old Mine Sydney coal for grates.

A few tons of Scotch nut and Scotch chestnut, American chestnut, American nut and American furnace all at lowest prices for cash.

Sawed Hard Wood. Saved Soft Wood and Kindling.

A small extra charge on Carleton and Fairville deliveries.

Order promptly and get prompt delivery from J. S. Gibbon & Co., Limited, No. 1 Union street, 6 1/2 Charlotte street. Office open till nine o'clock every evening and ten o'clock Saturday evenings.

COAL

CANNEL COAL
 GEORGES CREEK CUMBERLAND, OLD MINE SYDNEY, SPRINGHILL, RESERVE, and all sizes of AMERICAN ANTHRACITE always in stock.

R. P. & W. F. STARR, Ltd

48 Smythe Street. 228 Union Street.

ALL SIZES Hard and Soft Coal

Also Hardwood Kindling, per sack twenty and thirty cents.

GEORGE DICK, 46 Brittain street foot of Gormala. Phone 1116.

SCOTCH COAL

After filling my orders I find that I still have some Scotch Anthracite for sale. If you want say let me have your order at once.

JAMES S. MCGIVERN
 5 Mill street.
 Phone 42.

COAL, COAL, COAL

Your Winter's Coal at Summer Prices Scotch and American Anthracite, All Sizes.

Book your orders now for immediate or future delivery to all parts of the city.

C. E. COLWELL,
 West St. John, Phone West 17