

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

Canada Cotton, 100 @ 37 1/2, 25 @ 38.
Canada Cotton Pfd., 5 @ 73, 350 @ 72 1/2.
Crown Reserve, 100 @ 339.
C. P. R., 25 @ 214 1/4.
Toronto Railway, 3 @ 136 1/4.
Illinois Pfd., 2 @ 89.
Detroit, 25 @ 65 1/2, 75 @ 66.
Textile, 10 @ 79 3/4, 25 @ 44 1/4.
McDonalds, 5 @ 44 1/2, 5 @ 44 1/4.
Montreal Power, 4 @ 210.
Montreal Telephone, 5 @ 135.
Ottawa, 5 @ 109.
Ottawa Power, 10 @ 150 1/2.
Brazilian, 35 @ 84, 100 @ 83 3/4.
Ottawa Rights, 3 @ 20, 48 @ 19 1/2.
125 @ 20.
Quebec Railway, 275 @ 11, 200 @ 10 3/4.
Steel Co. of Canada Pfd., 10 @ 86 1/4.
Spanish River, 50 @ 48, 100 @ 48 1/4.
48 1/4, 125 @ 48 3/4, 175 @ 50.
Dominion Iron Bonds, 1,000 @ 89 1/2.
Bank of Montreal, 2,000 @ 99 1/2.
Rubber Bonds, 1,000 @ 88.
Bank of Montreal, 8 @ 228.
Royal Bank of Canada, 12 @ 215 1/2.
Toronto Bonds, 5 @ 205.

Afternoon Sales.

Cement, 100 @ 27.
Canada Cotton Pfd., 60 @ 73.
Crown Reserve, 70 @ 340, 100 @ 338, 100 @ 337.
Illinois Pfd., 2 @ 89.
Detroit Railway, 25 @ 66.
Textile, 25 @ 79 1/4, 86 @ 79.
Dominion Steel, 24 @ 44 1/4, 25 @ 44, 10 @ 44 1/4.
Dominion Iron Pfd., 25 @ 96 1/4.
Montreal Power, 70 @ 135.
Porto Rico, 10 @ 50.
Montreal Power, 25 @ 209 1/2, 2 @ 210, 10 @ 209 3/4, 75 @ 209, 25 @ 209 1/4, 5 @ 209.
Pulp, 10 @ 188 1/2.
Ottawa, 25 @ 109.
Ottawa Power, 20 @ 150 1/2, 25 @ 150.
Ottawa Rights, 49 @ 19 1/2.
Rich, and Ontario, 5 @ 107.
Bank of Montreal, 2 @ 153 1/2.
Brazilian, 25 @ 83 7/8.
Spanish River, 25 @ 48 1/4.
Tram Debentures, 4,000 @ 75 1/2.
Bank of Montreal, 2 @ 208.
Bank of Nova Scotia, 10 @ 257.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

Amos Holden, 10 @ 15 1/2.
Amos Holden Pfd., 1 @ 73 1/2.
B. C. Canners—100 @ 34.
Tram Power—5 @ 31, 5 @ 31, 1 @ 32 1/2, 2 @ 32, 25 @ 32, 30 @ 32, 1 @ 31 at 32 1/2.

Afternoon.

Brick Com—25 @ 55.
Tram Power—25 @ 32, 50 @ 31 1/2, 25 @ 31 1/2, 25 @ 31.
Wyagmack—25 @ 27.

Close.

Amos Holden—10 @ 15 1/2.
Amos Holden Pfd., 10 @ 72.
Belding—25 asked.
Belding Pfd.—80 asked.
Felt—22 asked.
Asbestos Common—10 asked.
Asbestos Pfd.—21 bid.
Brick—54 1/2 to 56.
Tram Power—25 1/2 to 24 3/4.
Wyagmack—26 1/2 to 28.
Wyagmack Bonds—70 bid.

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Canada Cement	27 1/2	27
Canadian Pacific	214 1/2	214
Crown Reserve	337	335
Detroit United	67	65 1/2
Dom. Steel	41 1/2	44
Dom. Steel Pfd.	96 1/2	96 1/2
Ills. Fraction Pfd.	80 1/2	88
Lake of Woods Com.	127	130
Laurentide	189	188 1/2
Minn. St. P. and Sault	125	122 1/2
Montreal Power	209	208 1/2
N. S. Steel	75	71 1/2
Ottawa Com.	110	109
Ottawa Power	150 1/2	150
Penman's Com.	53	52
Quebec Railway	103	101 1/2
Richelle and Ont.	107	106 1/2
Shawinigan	137	136
Toronto Railway	137 1/2	136
Twin City	104	102

LAIDLAW & CO'S CLOSING STOCK LETTER

(J. C. MACKINTOSH & CO.)

New York, July 8.—Pittsburg advances had little or no influence of themselves this morning, when our stock market opened virtually unchanged from yesterday's closing level and as the session advanced it became rather clear that this factor was not to prove a very disturbing one.

There was a bear raid upon prices later in the day when the strike vote of the conductors and trainmen on the eastern roads was announced, but this induced no liquidation, and when early sellers sought to recover their stocks the decline was quietly dissipated. Thereafter the market was intensely dull with a tendency to sag of its own weight, and the dealings had little feature. The action of the market indicates rather convincingly that liquidation has been thorough, and that it will require some fresh unfavorable factor of more importance than anything that has lately developed to induce further selling in volume. On the other hand financial conditions are not such as to justify any substantial recovery.

In short, market has entered a period of rest and recuperation which promises to be rather long drawn out and speculative opportunities for the immediate future at least are likely to be extremely limited.

LAIDLAW & CO.

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

Previous High	Low	Close
Am Cop 63 1/2	63 1/2	63 1/2
Am Beet Sug 21 1/2	21 1/2	21 1/2
Am Car and F 42	41 1/2	41 1/2
N Y Cent 27 1/2	27 1/2	27 1/2
Am Can Pfd 88	88	88
Am Loco 28	28	28
Am Sm and R 61 1/2	61 1/2	61 1/2
Am T and T 126 1/2	126 1/2	126 1/2
Am Steel Pys 27 1/2	27 1/2	27 1/2
An Cop 31 1/2	31 1/2	31 1/2
Atchafalpa 95 1/2	95 1/2	95 1/2
Balt and Ohio 92 1/2	92 1/2	92 1/2
B R T 86 1/2	86 1/2	86 1/2
C P R 214 1/2	214 1/2	214 1/2
Ches and Ohio 52 1/2	52 1/2	52 1/2
Chic and St P 102 1/2	102 1/2	102 1/2
Chic and N W 127 1/2	127 1/2	127 1/2
Cino Cop 33 1/2	33 1/2	33 1/2
Con Gas 129 1/2	129 1/2	129 1/2
Erie 24 1/2	24 1/2	24 1/2
Gen Elec 137 1/2	137 1/2	137 1/2
Gr Nor Pfd 123 1/2	123 1/2	123 1/2
Ill Cent 112	112	112
Louis and N h 120 1/2	120 1/2	120 1/2
Lehigh Val 145 1/2	145 1/2	145 1/2
Nevada Con 14 1/2	14 1/2	14 1/2
Kans City Sto 25 1/2	25 1/2	25 1/2
Miss K and T 21 1/2	21 1/2	21 1/2
Miss Pac 30	30	30
N Y Cent 97 1/2	97 1/2	97 1/2
N Y O and W 29	29	29
Nor Pac 107 1/2	107 1/2	107 1/2
Nor and West 103 1/2	103 1/2	103 1/2
Penn 111 1/2	111 1/2	111 1/2
People's Gas 111	111	111
Reading 156 1/2	156 1/2	156 1/2
Rep Ir and St 183 1/2	183 1/2	183 1/2
Rock Isld 15 1/2	15 1/2	15 1/2
So Pac 92 1/2	92 1/2	92 1/2
Soo 122 1/2	122 1/2	122 1/2
Son Ry 41 1/2	41 1/2	41 1/2
Utah Copper 145 1/2	145 1/2	145 1/2
Un Pac 52 1/2	52 1/2	52 1/2
U S Steel 104 1/2	104 1/2	104 1/2
U S Steel Pfd 104 1/2	104 1/2	104 1/2
Virginia Chem 24	23	23
Westing Elec 56	57	56 1/2
Total sales—131,100 shares.		

NEW YORK AND BOSTON CURB.

(J. C. MACKINTOSH & CO.)

Bid.	Ask.
New York—	
Nipissing 8 1/2	8 1/2
Lafayette 15 1/2	16 1/2
Holly 13 1/2	14 1/2
Giroux 13 1/2	14 1/2
KIL 3 1/2	4 1/2
BCIL 2 1/2	3 1/2
Yukon 2 1/2	3 1/2
IR 7 1/2	8 1/2
Braden 1 1/2	2 1/2
MT 1 1/2	2 1/2
GCN 5 1/2	6 1/2
Anu Mar 3 1/2	4 1/2
Eng 14	15
Boston—	
East Butte 10	11 1/2
Franklin 5	6 1/2
BO 22 1/2	23 1/2
Granby 54 1/2	55 1/2
RO 18	19
North Butte 24 1/2	25 1/2
Lake 7 1/2	8 1/2
Oscoda 7 1/2	8 1/2
OCM 5 1/2	6 1/2
United Mining 5 1/2	6 1/2
Quincy 5 1/2	6 1/2
Shannon 6 1/2	7 1/2
Pratt 3 1/2	4 1/2
USM 34 1/2	35 1/2
Tamarack 26 1/2	27 1/2
Zinc 18 1/2	19 1/2
United Fruit 15 1/2	16 1/2

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, July 8.—CORN—American No. 2 yellow, 85c to 86c; extra No. 2, 42c; No. 3, 40c; to 40 1/2c; extra No. 1 feed, 41c to 41 1/2c.

FLOUR—Man. spring wheat patents, firsts, \$5.80; seconds, \$3.10; strong bakers, \$4.50; winter patents, choice, \$5.50; straight rollers, bags, \$2.40.

MILLFEED—Bran, \$19; shorts, \$21; middlings, \$24; moullie, \$26 to \$32.

POTATOES—Car lots, 60c. to 75c.

SOUTHERN RAILWAY EARNINGS.

(F. B. McCURDY & CO.)

Fourth week June Inc. \$42,931; month June Inc. \$167,125. Year ended June 30th Inc. \$4,897,786.

RE-INVESTMENT

Those contemplating the re-investment of July income should take advantage of the low prices at present prevailing.

Write for information regarding such opportunities.

Royal Securities Corporation Limited

H. Bradford, Manager.

104 Hollis Street, Halifax, N. S.

Toronto, Quebec, Montreal, Ottawa, London, Eng.

FAIR DEGREE OF STEADINESS IN STOCK MARKET YESTERDAY

New York, July 8.—Although the stock market was subjected to further depressive influences today, it maintained a fair degree of steadiness. The drift was downward but the drift was so slight as to be insignificant. Union Pacific was the only important speculative stock which at its low price of the day showed a loss of as much as a point.

European markets were again disturbed by the troubled Balkan situation and stocks here received the first downward impulse from the lower quotations sent from London. Fears were expressed of renewed European liquidation, but only a few thousand shares were disposed of here today.

Government bonds were in increased demand and a number of other bonds were seeking a market with sellers willing to accept concessions. Government bonds exhibited further heaviness. The 2s, which recently broke below par for the first time, sold today at the recent bid price of 99, a decline of a point from the last previous sale. The 4s sold at 113, the price recently bid, and then were offered at 112 3/4, a decline of one quarter on call on the day.

The bond market in general was irregular, with a lower trend. Total sales, par value, \$1,565,000.

DOW JONES CO'S SUMMARY OF NEWS AFFECTING MARKET

(J. C. MACKINTOSH & CO.)

New York, July 8.—Committee of railway managers and representatives of trainmen and conductors meet this morning when strike vote will be announced.

Miners renew war in West Virginia coal fields.

Westinghouse Electric and Manufacturing sells \$3,250,000 six per cent. two year notes to Kuhn, Loeb & Co.

Democratic members of house banking and currency committee begin today consideration of currency bill.

Clarence H. MacKay sued by W. L. Stow & Co. for \$2,000,000 in Mexican Railway stock deal.

Midcontinent oil advanced five cents to 93 cents a barrel, largest increase in over eight years.

Forty-five out of forty-nine senators pledge themselves to support tariff measure, bill will have majority of one in senate.

Despatches from Belgrade conflict. 15,000 Serbians reported killed and wounded, and France is appealed to for doctors and nurses.

Many miners refuse to return to work and trouble in Rand is not yet ended.

Twelve industrial declined 0.15 per cent. Twenty active railroads declined 0.52 per cent.

Americans in London heavy 1-8 to 5-8 off.

LONDON MARKET.

London 2 p. m., July 8.—Money 72 7/16; Ane. 32 1/2; Acp. 63 1/4; Atch. 95 3/8; Pfd. 96 7/8; C. O. 53 1/8; G. W. 12 5/8; C. P. R. 214; D. 16 1/4; G. Q. 122 3/4; Ills. 112; K. T. 30 3/4; Pfd. 58; L. N. 130 7/8; M. P. 29 5/8; Mxf. 40; Pfd. 13; N. K. 102 3/4; Pfd. 84 3/4; N. P. 107 5/8; Cen. 97 5/8; O. W. 29; Pa. 111 1/4; U. S. 51 3/4; R. 114 7/8; S. R. 21 1/8; R. G. 156 1/4; U. S. Q. 104; U. P. 144 3/4.

DOW JONES & CO.

N. Y. FINANCIAL BUREAU.

IDLE MONEY! WHY WAIT

When the SAFEST and BEST Investment in the World is at your Door?

MUNICIPAL BONDS

at prices that for years have never been more Attractive.

Why delay writing us today?

EASTERN SECURITIES CO., Ltd.

Investment Bankers

St. John, N. B. - Montreal, Que.

Do You Want Printing?

REPORTS, CARDS, BANK FORMS, BILL HEADS, PROGRAMMES, CIRCULARS, BOOKLETS, ESTATE SALES, And All Other Job Printing Work.

Standard Job Printing Co.

82 Prince William Street, - St. John, N. B.

QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Miscellaneous.

Asked.	Bid.
Acadia Fire 100	98
Acadian Sugar Pfd. 104	100
Acadia Sugar Ord 70	60
Brantford, Com 30	25
C. & E. Electric Com 85	80
East Can. Sav. & Loan 140	135
Eastern Tel. 150	145
Halifax Fire 100	98

(with bonus of common stock)

Asked.	Bid.
Mar. Telephone Pfd. 103	100
North Atlantic Fisheries 100	98
St. John's Pfd. 100	98
N. S. Car 1st Pfd. 94	88 1/2
N. S. Car 2nd Pfd. 70	60
N. S. Car 3rd Pfd. 40	35
N. S. Car Com 20	15
N. S. Clay Works Pfd. 94	89
N. S. Clay Works Com 40	35
Novo Scotia Pfd. 100	98
Stanfield's Pfd. 105	102
Stanfield's Com 70	65
Trinidad Cons. Tel. Com 40	35
Trinidad Electric 73	68

Bonds.

Asked.	Bid.
Brand-Hend, 6 1/2 97 1/2	97 1/2
C. B. Electric 5 1/2 95 1/2	95 1/2
Chronicle 6 1/2 101	100
Hew. Pure Wool Tex. (with bonus) 102	100
Maritime Tel. 6 1/2 107	105
N. S. Steel 1st Mort. 5 1/2 94 1/2	92
N. S. Steel 2nd Mort. 5 1/2 92	90
N. S. Steel Deb. Stock. 98	91
Stanfield's 6 1/2 102 1/2	100
Trinidad 6 1/2 100	98
Trinidad Electric 5 1/2 92	88

CHICAGO GRAIN AND PRODUCE MARKETS

(J. C. MACKINTOSH & CO.)

Wheat.

High.	Low.	Close.
July 88 1/2	88	88 1/2
Sept 89 1/2	88 1/2	88 1/2
Dec 92 1/2	92	92 1/2

Corn.

High.	Low.	Close.
July 61 1/2	60 1/2	60 1/2
Sept 62 1/2	61 1/2	61 1/2
Dec 65 1/2	65	65 1/2

Oats.

High.	Low.	Close.
July 40 1/2	40	40 1/2
Sept 41 1/2	41 1/2	41 1/2
Dec 45 1/2	45	45 1/2

*Perk.

High.	Low.	Close.
July 21 1/2	21 1/2	21 1/2
Sept 21 1/2	21 1/2	21 1/2
Dec 21 1/2	21 1/2	21 1/2

HAVANA ELEC.

(F. B. McCURDY & CO.)

Week ending July 6 Inc. \$4,821; from January 1st Inc. \$153,493.

"INVESTMENT SECURITIES"

Is the title of a booklet which we have just published and a copy of which we want to place in the hands of every investor. It gives particulars of a number of attractive issues yielding up to 7.40 p. c. on the money invested. Better drop us a line for your copy today.

F. B. McCurdy & Co.

Members Montreal Stock Exchange

105 Prince William St. St. John, N. B.

The Merchants' Bank of Canada

Capital and Reserve Fund, \$13,178,075.00.

Total Assets Over \$80,000,000.00

195 BRANCHES AND AGENCIES THROUGHOUT CANADA

St. John Branch, 58 Prince William Street

Insurance Co. of North America

Founded 1792

JARVIS & WHITTAKER, Provincial Agents

Fire, Automobile and Motor Boat Insurance

THOMAS BELL & CO., St. John, N. B.

Pingsley Building, 45 Princess Street

Lumber and General Brokers

SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CROSBOTED PILING.

"A TRUSTEE THAT NEVER DIES."

The Eastern Trust Company

ACTS AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Investment News

St. John, July 9th, 1913.

Town of AMHERST

5 p.c. 30 Year DEBENTURES

Due July 1, 1943

Our offering of \$50,000 Debentures of this busy industrial centre comes very opportunely now that July interest and dividend disbursements, greater than ever this year, have released large sums of money, much of which will be available for re-investment.

"All things considered," says the London Financial News, "there seems to be few sounder securities today than the bonds and debentures of Canadian municipalities. While Canada is soaring with ambition, as a young and rich country should be, she is most conservative in the sense of holding by those principles of paying every man his due, on which British civilization is based."

Corroborating the opinion of this leading English financial journal, inasmuch that it refers to Municipal Debentures in the Maritime Provinces, we might cite the fact that NOT A DOLLAR of interest or principal has ever been lost on security of this class.

Who quote Town of Amherst Debentures at 100 per cent and interest—

To Yield 5 p.c.

J. C. Mackintosh & Co.

Established 1873

Members Montreal Stock Exchange

Direct Private Wires

88-90 Prince Wm. Street, St. John

Also at Halifax, Montreal, Fredericton, New Glasgow.

Canada Machinery Corporation Limited

6% BONDS