THE EVENING TIMES AND STAR, ST. JOHN, N. B., FRIDAY, FEBRUARY 16, 1912

The fact that real estate values in St. John have been at a very low ebb in past years gives ample opportunity for considerable enhancement in prices without approaching inflated boom prices. Now that proaching inflated boom prices. Now that the rapid progress of the city is assured and an expansion in the volume of business and the extent of the population can be expected without much delay the demand for accommodation for both business and residential purposes is expected to increase and the effect is making itself shown on the value of city property. Those who were the first to see this and who were willing to purchase at some advance on the old prices are likely to reap a substantial reward as the first wave of interest and activity has already carried prices all over the city to a higher level. This movement has been largely influenced by the demand for city property by attside investors. Inquiries are being received almost daily from Montreal and Toronto regarding the possibility of securing property in good locations here. Several real estate men are now offering St. John property for sale in Montreal and next week will see another campaign of the same kind opened in vigorous manner in that city.

that city.

In the meantime strong efforts are being made to tie up buildings and lots in starategic positions throughout the city. That the demand will more than equal the supply is asserted by men in close touch with business affairs who say that the coming year will be marked by the intration of the city by a large number of butside business houses who will be seeking to share in the greater prosperity which is in sight here.

Probably the most spectacular feature of real estate operations here during the coming spring will be the sale of and speculation in property in the Courtensy Bay district. No town of the west, it is held, offers to investors such substantial prospects of rapid enchancement of values and men who study affairs say that with the advertisement that this city will get from the immense works which are to be

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Ten minutes from Haymarket Square and fronting on Red Head road, every lot overlooking the Bay, and before many new moons appear the Electric Car will land you on the lots. Don't be afraid, you will be surprised at what is going to happen in this suburb. East St. John is the place.

To start this High-Class Suburb, I am going to offer elegant high and dry lots on wide avenues, with lanes in rear, at the lowest prices and the easiest terms ever offered in St.

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TERMS \$12.50 \$25.00 CASH

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THE WHITE STAR STEAMERS FOR **COURTENAY BAY**

From President Hays of G. T. P.

FIRST BERTH FOR THEM

They Now go to The St. Lawrence Aldermen Learn of Plans for Great in Winter and United States in Summer — Unfortunate That Laurier Government Naval Policy is Not Carried Out

The Grand Trunk Pacific is on the city side of the Bay, as the plans will show. The facilities, I should think, would include a large elevator, an immigration building such as the government is building at Quebec, and other sheds and warehouses.

As one of the matters affecting the industrial outlook in St. John, Hon. Mr.

Durant for the erection of a sugar refinery on the Ballast wharf. This decision of the council which was expressed yesterday afternoon by a show of hands is the first public intimation that the agreement made between the city and Mr. Durant some two years ago has been terminated, although the recorder's opinion that the contract became null and void when Mr. Durant failed to do sufficient work as required by the agreement, was submitted to the council some months ago. The department of railways is concerned in the matter because it had agreed to a transfer of its property at Ballast wharf to Mr. Durant in exchange for the Ballast wharf to Mr. Durant is revet and the Ballast wharf to Mr. Durant is now available for two years sinee the execution of the council which was expressed yesterday afternoon by a show of hands is the first public intimation that the agreement made between the city and Mr. Durant some two years ago has been terminated, although the recorder's opinion that the contract became null and void when Mr. Durant failed to do sufficient work as required by the agreement, was submitted to the council some months ago. The department of railways is concerned in the matter because it had agreed to a transfer of its property at Ballast wharf to Mr. Durant is revet and the Ballast wharf to Mr. Durant is now available for two years since the execution of the council which was expressed yesterday afternoon by a show of hands is the first public intimation that the agreement made between the city and Mr. Durant some two years submitted to do sufficient work as required by the agreement, was submitted to the council some months ago. The department of railways is concerned in the matter bec



CITY AGAINST AN EXTENSION FOR MR. DURANT

Hon. Wm. Pugsley BringsWord Mayor Wires Ottawa in Opposition to Giving Refinery Man More Time

MESSRS. MCAVITY HEARD

Development of Local Industry if Site is Transferred to Them-Other Important Matters Before

Hon. Mr. Pugsley came to the city yes-erday from Ottawa and will be here un-il tomorrow evening. Speaking of the Courtenay Bay work, Hon. Mr. Pugsley aid:—

With the authority of the common coun-cil, a telegram was despatched to the min-ister of railways and canals last night by Mayor Frink, informing Hon. Mr. Coch-rane that the council would not be favor-"The Grand Trunk Pacific has renewed able to an extension of the time allowed F. C. Durant for the erection of a sugar refinery

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