

annual grant of \$5,000 was made to the University by the Parliament of Canada. This grant then terminating, a movement was initiated by the Rev. Dr. Punshon to secure for the University a suitable endowment from private benefactions. The productive endowment Fund is now \$150,000, with \$30,000 more accruing from legacies payable in the near future. The past year has been one of the most successful in the history of the University. The number of students was 507, as follows, in

Arts -	194
Medicine, Toronto -	72
Medicine, Montreal -	204
Theology -	66
Law -	21
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	557
Registered in two Faculties -	50
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	507

The class for Junior Matriculation in 1890 numbered nearly seventy, the largest in the history of the institution.

The staff embraces twelve professors in Arts and Theology. The total number of graduates is, 582 in Arts, 82 in Theology, 113 in Law, 1,579 in Medicine, or 2,372 in all faculties.

MOUNT ALLISON UNIVERSITY began its history with the Male Academy at Sackville, N.B., in 1842, an institution which was the gift to the Church of Charles F. Allison, Esq. He also founded the Female Academy in 1854. In 1862 the institution was incorporated and acquired full University powers, and in 1866 its present name was given by the Legislature, viz., The University of Mount Allison College. In addition to the two Academies mentioned above (the latter