# NEW YORK STOCKS HAVE SHARP RALLY

## Oils and Steels Lead Recoveries of Two to Almost Ten Points.

New York, Jan. 13.—The stock market was dull and decidedly heavy during the greater part of today's professional dealings, but made rapid and general improvement on an extensive covering movement in the final hour.

Rallies of 2 to almost 10 points from minimum quotations of the forenoon were led by oils and steels in the face of a 15 per cent. rate for call money, altho this rate was considerably shaded at the close.

Bear pressure was responsible for the more extreme reactions of the morning, when such volatile issues as General Motors and Crucible Steel were singled out at reactions of 6 to 8 points.

While the market was in process of moderate liquidation it was rumored that local banks might have to call loans in order to meet prospective government demands and repair last week's deficit in clearing houses reserves.

Apart from an absolute dearth of time money, however, monetary conditions showed no material alteration from their recent tendencies. Interior banks have been forwarding funds to this city since the beginning of the new year, but most of their local reserves are being applied towards the purchase of mercantile paper.

Railroad shares retained all of their recent sluggishness, making no response either way to advices from Washington indicating that an agreement on railroad legislation by congress may be delayed by a month.

Of the more representative industrial stocks, the sustained strength of U. S. Steel was the most noteworthy feature and was again attributed to the recent excellent statement of unfilled tonnage. Sales amounted to 900,000 shares.

Bonds were heavy, especially speculative rails and the Liberty group. Total sales (par value) were $18,250,000. Old U. S. bonds were unchanged on call.

### IMPERIAL BANK BRANCH.

The Imperial Bank opened a new branch at Walkerville, Ont., on January 13.

### LIVERPOOL COTTON.

Liverpool, Jan. 13.—Cotton futures closed steady. Closing bids: January, 27.66; February, 26.80; March, 25.96; April, 25.24; May, 24.46; June, 23.84; July, 23.18; August, 22.53; September, 21.91; October, 21.11; November, 20.76; December, 20.44.

### PRESSED METALS.

Pressed Metals was quoted unchanged on the local curb yesterday at $325 bid, $335 asked.

### FOREIGN EXCHANGE RATES.

New York, Jan. 13.—Francs demand 1120; cables, 1118. Marks, demand 195; cables, 196.

### CANADIAN FAILURES.

The number of failures in the Dominion, as reported by R. G. Dun & Co., during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as follows:

| Date. | Ont. | Que. | Man. | Alta. | Sask. | B. C. | N. S. | N. B. | P. E. I. | Total. | 1918. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Jan. 9 | 2 | 3 | 2 | 0 | 3 | 1 | 0 | 0 | 0 | 11 | 13 |
| Jan. 2 | 2 | 9 | 0 | 0 | 3 | 0 | 4 | 0 | 0 | 18 | 14 |
| Dec. 19 | 5 | 9 | 2 | 1 | 2 | 0 | 1 | 0 | 0 | 20 | 11 |
| Dec. 12 | 6 | 8 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 16 | 21 |
| Dec. 5 | 1 | 7 | 2 | 0 | 4 | 0 | 2 | 0 | 0 | 16 | 16 |
| Nov. 28 | 3 | 6 | 2 | 0 | 1 | 1 | 6 | 0 | 0 | 19 | 9 |

### WILLYS-OVERLAND DIRECTORS.

At a meeting of the directors of Willys-Overland Limited, held Jan. 7, Lloyd Harris was elected one of the vice-rpresidents of the company, and A. E. Ames was elected a member of the board of directors, succeeding F. J. Sleght, resigned.

### CHICAGO STOCKS.

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Swift | 132 | 132½ | 131¾ | 132 |
| Swift Inter. | 57¼ | 57¾ | 56¾ | 57½ |
| Carbide | 75½ | 75½ | 75 | 75¼ |
| Libby | 29¼ | 29¼ | 29⅛ | 29¼ |
| Nat. Leather | 17⅞ | 17⅞ | 17½ | 17⅝ |

### MONEY AND EXCHANGE.

London, Jan. 13.—Money, 3¾ per cent. Discount rates: Short bills, 5⅛ per cent. Three-month bills, 5⅝ per cent. Gold premiums at Lisbon, 1.40.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates yesterday, as follows:

| | Buyers. | Sellers. | Counter. |
|---|---|---|---|
| N.Y. fds. | 8½ pm. | 8⅝ pm. | .... |
| Mont. fds. | par. | par. | ⅛ to ¼ |
| Cable tr. | 405.75 | 406.50 | .... |
| Ster. dem. | 406.50 | 407.25 | .... |

Sterling in New York, 3.73¾.

ALL A MINE NEEDS

A Good Deposit of Ore. Proper Management. Finances.

BIG DYKE

has immense deposits of heavily mineralized ore. It has good management, and it is getting the finances.

Big Dyke is a Big Buy. Don't miss this great opportunity.

NATIONAL BROKERAGE CO., LTD.
56 King St. W. Toronto.
Adel. 3007.

W. L. McKINNON DEAN H. PETTES

WE BUY VICTORY BONDS

Coupon Bearer Bonds purchased for cash Toronto delivery and payment at the following net prices until 5 p.m. today:

| Due. | $1,000. | $500. | $100. | $50. |
|---|---|---|---|---|
| 1922 | $ 990.38 | $495.19 | $ 99.03 | $49.51 |
| 1927 | 1,010.38 | 505.19 | 101.03 | 50.51 |
| 1937 | 1,035.38 | 517.69 | 103.53 | 51.76 |
| 1933 | 994.00 | 497.45 | 99.49 | 49.74 |
| 1933 | 1,024.90 | 512.45 | 102.49 | 51.24 |

W. L. McKINNON & CO.
Dealers in
Municipal and Government Bonds
Telephone Adel. 3870 — McKinnon Bldg., 19 Melinda St., Toronto.

# STEEL STOCKS SAG; BRAZILIAN LOWER

## Toronto Railway Continues in Demand, and Advances Nearly a Point.

Less activity and a somewhat easier trend marked dealings on the Toronto exchange yesterday, only about 2,400 shares of the listed group, exclusive of mining stocks, being traded in. There was likewise a contraction in business in the unlisted section where, apart from mining stocks, transactions amounted to only about 800 shares. The irregularity in New York in the past two days has caused local traders to be more cautious, but thus far there has been no great liquidating pressure.

Dominion Iron, the most active of the listed stocks, with a turnover of 520 shares swung within a comparatively narrow range, closing at 78, a net decline of half a point. Steel of Canada on light dealings sold off a point to 85. Atlantic Sugar sold as low as 97, but rallied well and finished at the high of the day, 98 3-4, a net gain of half a point. Canada Bread sold up a point to 32 in the morning, but fell back to 31 in the afternoon. Crow's Nest Coal was weak, sales of 105 shares being made at 55, a net decline of 4 3-4.

Brazilian was heavy thruout, closing at 49 1-4, the low of the day, a net loss of 3-8. Barcelona, on the other hand, continued its strong rally, advancing 3-4 to 9 3-4, and Toronto Railway rose 7-8 to 47 1-2.

The war loans were fairly quiet apart from the Victory issue of 1933, which held steady around 102.

The day's transactions: Listed stocks, 4,468, including 2,000 mining; bonds, $326,450; unlisted shares, 7,565, including 6,770 mining; bonds, $4,000.

### BUY BELGIAN NOTES.

New York, Jan. 13.—An American syndicate has purchased $25,000,000 worth of one-year and five-year six per cent. Kingdom of Belgium gold notes, it was announced here tonight by that country's fiscal agents, J. P. Morgan & Co. and the Guaranty Trust Company. Banking houses, banks and trust companies of New York, Chicago and other leading cities will participate in the underwriting.

### PROMINENT BANKER RETIRES.

New York, Jan. 13.—Samuel M. C. Roberts, senior vice-president and executive manager of the National City Bank, announced his resignation today after a meeting of the stockholders. He said his retirement was due to his desire to rest after several years of arduous work.

### NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

| | Open. | High. | Low. | Close. | Prev. Close. |
|---|---|---|---|---|---|
| Jan. | 38.00 | 38.20 | 37.93 | 38.15 | 37.88 |
| Mar. | 36.40 | 36.48 | 36.12 | 36.25 | 36.28 |
| May | 34.97 | 35.10 | 34.70 | 34.78 | 34.88 |
| July | 33.45 | 33.55 | 33.17 | 33.30 | 33.30 |
| Oct. | 31.00 | 31.05 | 30.70 | 30.85 | 30.95 |
| Dec. | 30.50 | 30.50 | 30.48 | b30.40 | b30.50 |

### CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank building, report the following prices on the Chicago Board of Trade:

| | Open. | High. | Low. | Close. | Prev. Close. |
|---|---|---|---|---|---|
| Corn— | | | | | |
| May | 134¼ | 134⅞ | 132 | 132½ | 134⅝ |
| July | 133⅛ | 133⅛ | 130¼ | 130⅝ | 133 |
| Jan. | 139½ | 139½ | 137 | 137¼ | 139¼ |
| Oats— | | | | | |
| May | 83 | 83⅛ | 80¾ | 81 | 82⅞ |
| July | 76⅞ | 77⅛ | 75 | 75 | 76⅛ |
| Pork— | | | | | |
| May | 39.00 | 39.25 | 39.00 | 39.00 | 39.10 |
| Jan. | .... | .... | .... | b38.50 | 38.25 |
| Lard— | | | | | |
| May | 25.15 | 25.15 | 24.80 | 24.80 | 25.05 |
| July | 25.25 | 25.25 | 25.12 | 25.12 | 25.40 |
| Ribs— | | | | | |
| May | 20.60 | 20.60 | 20.42 | 20.42 | 20.52 |
| July | 20.95 | 20.95 | 20.75 | 20.75 | 20.85 |
| Jan. | .... | .... | .... | b19.50 | 19.50 |

### U. S. GRAIN STATISTICS.

New York, Jan. 13.—The United States Grain Corporation announced today that exports of wheat from July 1, 1919, to January 2, amounted to 117,462,000 bsuhels, as compared with 150,187,000 bushels for the same six months in the preceding year. Total stocks of wheat at mills and elevators on January 2 were 243,463,000 bushels and the wheat receipts from farms for the week here were 8,364,000 bushels. Flour produced amounted to 3,031,000 barrels.

### MONTREAL STOCKS.

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Ames | 131 | 135 | 131 | 134¾ | 352 |
| do. pref. | 112½ | 113¾ | 112½ | 113¾ | 827 |
| Atl. Sugar | 98¼ | 98½ | 97⅝ | 98½ | 4,625 |
| Auntil | 277 | 277 | 274 | 275 | 110 |
| Brazilian | 49¾ | 49⅞ | 49¼ | 49¼ | 270 |
| Brompton | 83½ | 83½ | 83 | 83 | 770 |
| Bell Tel. | 110½ | 110½ | 110 | 110 | 320 |
| Can. Cem. | 74½ | 74½ | 73½ | 73½ | 130 |
| Can. Car | 72 | 72 | 71¼ | 71½ | 275 |
| do. pref. | 107 | 107 | 106½ | 106½ | 245 |
| Con. Smelt. | 32 | 32 | 30¾ | 30¾ | 1,455 |
| Can. Steam. | 79¾ | 79¾ | 78⅝ | 78¾ | 100 |
| do. pref. | 83¾ | 84 | 83¾ | 84 | 105 |
| Car. Fact. | 41 | ... | ... | ... | 60 |
| do. pref. | 86½ | 86½ | 85 | 86 | 53 |
| C. G. Elec. | 103 | ... | ... | ... | 65 |
| Detroit | 109½ | 109½ | 109 | 109 | 350 |
| Dom. Can. | 59½ | ... | ... | ... | 75 |
| Dom. Iron | 78 | 78⅝ | 78 | 78⅛ | 1,997 |
| Dom. Bridge | 111 | 111 | 109 | 109 | 425 |
| Dew. Smith. | 160 | ... | ... | ... | 50 |
| Laurendide | 270 | 276 | 268 | 269 | 320 |
| Macdonald | 43 | 43 | 42 | 43 | 280 |
| Nail. Brew. | 198 | 198 | 196 | 198 | 417 |
| Price Bros. | 300 | ... | ... | ... | 10 |
| Penmans | 114 | ... | ... | ... | 60 |
| Quebec | 29½ | 29¾ | 28¼ | 29¾ | 2,315 |
| Riordon | 183 | 183 | 177 | 180 | 1,085 |
| Spanish | 84½ | 86 | 82 | 86 | 3,790 |
| do. pref. | 129 | 129 | 126½ | 127 | 1,085 |
| Steel of Can. | 85¾ | 85¾ | 84½ | 85 | 2,527 |
| Tor. Rails | 46 | ... | ... | ... | 67 |
| Tooke | 72½ | ... | ... | ... | 10 |
| do. pref. | 89 | ... | ... | ... | 200 |

# Record of Yesterday's Markets

### TORONTO STOCK EXCHANGE.

| | Asked. | Bid. |
|---|---|---|
| Ames-Holden common | ... | 133 |
| Atlantic Sugar common | 99 | 98 |
| do. preferred | 130 | ... |
| Barcelona | 9⅞ | 9⅝ |
| Brazilian T., L. & P. | 49½ | 49 |
| B. C. Fishing | 66 | 64 |
| Bell Telephone | 110 | 108 |
| Burt F. N. common | 110 | 108 |
| do. preferred | 110 | 108 |
| Canada Bread com. | 31½ | 30¾ |
| do. preferred | ... | 86 |
| C. Car & F. Co. | 72 | ... |
| do. preferred | 108½ | ... |
| Canada Cement com. | 74 | 73 |
| do. preferred | 100 | 99 |
| Can. Fds. & Fgs. pref. | 107 | ... |
| Can. S. S. Lines com. | 79¼ | 78¾ |
| do. preferred | 84 | 88½ |
| Can. Gen. Electric | 104 | 102 |
| Can. Loco. com. | 98 | 97½ |
| do. preferred | 95 | ... |
| Canadian Salt | 135 | ... |
| City Dairy common | 62 | 60 |
| do. preferred | ... | 92 |
| Coniagas | 3.15 | 3.07 |
| Cons. Smelters | 31½ | 30½ |
| Consumers' Gas | ... | 143 |
| Crown Reserve | 47 | 45½ |
| Crow's Nest | 60 | 55 |
| Dome | 14.50 | 14.00 |
| Dominion Canners | 59¾ | 58¾ |
| do. preferred | 90 | 89 |
| Dominion Iron pref. | 93 | 91 |
| Dominion Steel Corp. | 78 | 77¾ |
| Dominion Telegraph | ... | 91½ |
| Duluth-Superior | 29 | ... |
| Howard Smith com. | 165 | ... |
| Inter. Petroleum | ... | 74.00 |
| La Rose | 49 | 47 |
| Mackay common | 76½ | 76 |
| do. preferred | 69 | 68½ |
| Maple Leaf common | 197 | 196 |
| do. preferred | ... | 102 |
| Monarch common | ... | 61 |
| do. preferred | ... | 87¼ |
| N. Steel Car com. | 5½ | 4½ |
| do. preferred | 30 | 28 |
| do. V. T. common | 5¼ | 4¼ |
| Nipissing Mines | 13.50 | 13.00 |
| N. S. Steel com. | ... | 78 |
| Ogilvie common | ... | 78 |
| Pacific Burt com. | 42 | 41 |
| do. preferred | 86 | 82 |
| Penmans common | 115 | 108 |
| Porto Rico Ry. com. | ... | 28 |
| Provincial Paper com. | ... | 78 |
| do. preferred | ... | 90 |
| Quebec L., H. & P. | 29¼ | 28½ |
| Riordon common | 190 | 187 |
| Rogers common | 72 | 68 |
| do. preferred | ... | 96 |
| Russell M. C. com. | 95 | ... |
| do. preferred | 99 | 98 |
| Sawyer-Massey | 20 | 17 |
| do. preferred | 65 | 60 |
| Shredded Wheat com. | ... | 140 |
| do. preferred | ... | 94 |
| Spanish River com. | 86 | 85½ |
| do. preferred | 127½ | ... |
| Steel of Canada com. | 85½ | 84½ |
| do. preferred | ... | 100 |
| Toronto Railway | 48 | 47¼ |
| Trethewey | 51½ | 50½ |
| Tucketts common | 58 | 56½ |
| Twin City common | 36½ | 34½ |
| Western Canada Flour | 145 | 140 |
| Winnipeg Railway | 30 | 26¾ |
| Banks— | | |
| Commerce | 199½ | 199 |
| Dominion | 205 | 204 |
| Hamilton | 195 | 193 |
| Imperial | 200 | 199 |
| Merchants' | 193 | ... |
| Molsons | ... | 186 |
| Montreal | 207 | 203 |
| Nova Scotia | 270 | ... |
| Royal | ... | 216 |
| Standard | ... | 211½ |
| Toronto | 197 | 195 |
| Union | ... | 160 |
| Loan, Trust, Etc.— | | |
| Canada Landed | ... | 137¾ |
| Canada Permanent | 170 | 168 |
| Colonial Investment | 75 | ... |
| Hamilton Provident | ... | 146 |
| Huron & Erie | ... | 112 |
| do. 20 p.c. paid | ... | 105 |
| Landed Banking | ... | 140 |
| London & Canadian | ... | 120 |
| National Trust | ... | 205 |
| Ontario Loan | ... | 157 |
| do. 20 p.c. paid | ... | 147 |
| Real Estate | 100 | ... |
| Toronto Gen. Trusts | 211 | 208½ |
| Toronto Mortgage | ... | 132 |
| Bonds— | | |
| Canada Bread | 93 | ... |
| Canada S. S. Lines | 79¾ | ... |
| Can. Locomotive | 95 | ... |
| Dominion Canners | 95 | 90 |
| Electric Development | 92 | 91½ |
| Penmans | 89 | 88 |
| Porto Rico Rys. | 82½ | ... |
| Province of Ontario | ... | 83½ |
| Quebec L., H. & P. | 67 | ... |
| Rio Janeiro, 1st | ... | 75½ |
| Sterling Coal | ... | 80 |
| Sao Paulo | ... | 75 |
| Steel Co. of Canada | 98 | 95 |
| War Loan, 1925 | 96 | 95¾ |
| War Loan, 1931 | 96 | 95½ |
| War Loan, 1937 | 99 | 98⅞ |
| Victory Loan, 1922 | 99⅛ | 99 |
| Victory Loan, 1923 | 99⅛ | 99 |
| Victory Loan, 1927 | 101½ | 101 |
| Victory Loan, 1933 | 102⅛ | 102 |
| Victory Loan, 1937 | 103¾ | 103½ |

### TORONTO SALES.

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Atl. Sugar | 98¾ | 98¾ | 97 | 98¾ | 175 |
| do. pref. | 130 | ... | ... | ... | 123 |
| Bank Com. | 199 | ... | ... | ... | 2 |
| Bank Ham. | 193 | ... | ... | ... | 2 |
| Barcelona | 9⅛ | 9¾ | 9⅛ | 9¾ | 190 |
| Brazilian | 49½ | 49¾ | 49¼ | 49¼ | 125 |
| Bank N. S. | 240 | ... | ... | ... | 15 |
| Can. Bread | 32 | 32 | 31 | 31 | 135 |
| Can. Gen. El. | 103 | 103½ | 103 | 103 | 52 |
| do. pref. | 98 | ... | ... | ... | 10 |
| Con. Smelt. | 32 | ... | ... | ... | 10 |
| Crow's Nest | 55 | ... | ... | ... | 105 |
| Dom. Can. | 59½ | 59⅝ | 59½ | 59⅝ | 10 |
| Dom. Iron | 78⅜ | 78½ | 77⅞ | 78 | 520 |
| Elec. D. bds. | 92 | ... | ... | ... | $500 |
| Imp. Bank | 200 | ... | ... | ... | 5 |
| Mackay | 76¾ | 76¾ | 76¼ | 76¾ | 35 |
| do. pref. | 68½ | ... | ... | ... | 20 |
| Maple L. | 196 | ... | ... | ... | 50 |
| do. pref. | 102 | ... | ... | ... | 71 |
| Merch. Bk. | 190 | ... | ... | ... | 12 |
| Molsons Bk. | 187 | ... | ... | ... | 10 |
| N. S. Car. | 5 | 5 | 4⅞ | 4⅞ | 10 |
| Porto Rico | 28½ | ... | ... | ... | 66 |
| Span. R. pr. | 125¼ | ... | ... | ... | 25 |
| Steamships | 79⅞ | 79⅝ | 79 | 79 | 140 |
| do. pref. | 84 | 84 | 83¾ | 83¾ | 140 |
| Saw. M. pr. | 62 | ... | ... | ... | 50 |
| Steel of Can. | 85 | ... | ... | ... | 85 |
| Tor. Mort. | 152 | ... | ... | ... | 10 |
| Trethewey | 51½ | ... | ... | ... | 2,000 |
| Toronto Ry. | 47 | 47½ | 47 | 47½ | 145 |
| War L., 1925 | 96 | 96 | 95¾ | 95¾ | $20,000 |
| War L., 1931 | 95 | ... | ... | ... | 400 |
| War L., 1937 | 98 | 98⅞ | 98 | 98 | 7,000 |
| Vic. L., 1922 | 99 | 99⅛ | 98⅝ | 98⅝ | 47,400 |
| Vic. L., 1923 | 98⅝ | 99 | 98⅝ | 98⅝ | 22,500 |
| Vic. L., 1927 | 101 | 101 | 100⅞ | 100½ | 35,800 |
| Vic. L., 1933 | 102 | 102 | 101½ | 102 | 175,850 |
| Vic. L., 1937 | 103¾ | 103¾ | 103⅛ | 103½ | 16,950 |

### UNLISTED STOCKS.

| | Asked. | Bid. |
|---|---|---|
| Abitibi Power com. | 285 | 275 |
| Brompton common | 83½ | 83 |
| Black Lake common | 6½ | 5¾ |
| do. preferred | 17½ | 16½ |
| do. income bonds | 38½ | 38 |
| Carriags Fact. com. | 43 | 41 |
| do. preferred | 87 | 85 |
| Dom. Fds. & Steel com. | 90 | 89 |
| do. preferred | 106 | 104 |
| Dominion Glass | 68½ | 68 |
| Macdonald Co., A | 43 | 42 |
| do. preferred | 82 | 79 |
| North Am. P. & P. | 6⅝ | 6¼ |
| Steel & Rad. common | 20 | 15 |
| do. preferred | ... | 65 |
| do. bonds | 80 | 74 |
| Miscellaneous— | | |

### PRICE OF SILVER.

London, Jan. 13.—Bar silver, 82 1-8d.

New York, Jan. 13.—Bar silver, $1.36 3-4.

### STANDARD STOCK EXCHANGE.

| | Ask. | Bid. |
|---|---|---|
| Gold— | | |
| Atlas | 39¾ | 33 |
| Apex | 3¼ | 2⅝ |
| Boston Creek | 25 | ... |
| Davidson Gold Mines | ... | 75 |
| Dome Extension | 33½ | 33 |
| Dome Lake | 17½ | 17¼ |
| Dome Mines | ... | 14.00 |
| Gold Reef | 6⅛ | 5 |
| Hollinger Consolidated | 6.90 | 6.80 |
| Hunton | 6⅞ | 6 |
| Inspiration | ... | 3¾ |
| Keora | 18¾ | 18½ |
| Kirkland Lake | 76½ | 75½ |
| Lake Shore | 124 | 123 |
| Coley | ... | 26 |
| McIntyre | 215 | 213 |
| Malartic | 18 | ... |
| Newray | ... | 12¾ |
| Porc. V. & N. T. | 22¾ | 21 |
| Porcupine Crown | ... | 29 |
| Porcupine Imperial | 2 | 1¾ |
| Porcupine Tisdale | 1½ | 1 |
| Preston | 4 | 3⅝ |
| Schumacher Gold M. | 29½ | 29 |
| Teck-Hughes | 17½ | 17 |
| West Dome Consol. | 10 | 9¾ |
| Wasapika | 40 | ... |
| West Tree | 10 | ... |
| Silver— | | |
| Adanac | 7¾ | 7⅝ |
| Bailey | 5½ | 5 |
| Beaver | 66½ | 65½ |
| Buffalo | 85 | ... |
| Chambers-Ferland | 16 | 12½ |
| Coniagas | 3.25 | 3.00 |
| Crown Reserve | 46½ | 45 |
| Foster | 4 | 3 |
| Gifford | 2⅝ | 2¼ |
| Harrvraes | 4 | 3¾ |
| La Rose | 48 | 45 |
| McKin.-Dar.-Savage | 70 | 65 |
| Mining Corp. | 225 | ... |
| Nipissing | 13.00 | 12.50 |
| Ophir | 4¼ | 3¾ |
| Peterson Lake | 24½ | 24¼ |
| Right-of-Way | 4 | ... |
| Silver Leaf | ... | 2½ |
| Timiskaming | 51 | 50 |
| Trethewey | 50½ | 50 |
| Hudson | 56 | ... |
| Miscellaneous— | | |
| Vacuum Gas | 27¾ | 26 |
| Rockwood Oil | 3½ | 2½ |
| Petrol Oil | 49 | 45 |

Silver—$1.36¾.
Total sales—225,265.

### STANDARD SALES.

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Gold— | | | | | |
| Atlas | 38 | 39 | 38 | 39 | 46,650 |
| Dome Ex. | 33¼ | ... | 33 | ... | 4,050 |
| Dome Lake | 17½ | ... | ... | ... | 3,000 |
| Dome M. | 14.00 | ... | ... | ... | 170 |
| Gold Reef | 4¾ | 5 | 4¾ | 5 | 7,000 |
| Holly Con. | 6.85 | ... | 6.80 | 6.85 | 520 |
| Keora | 18½ | ... | ... | ... | 2,000 |
| Kirk. Lake | 77½ | ... | 76 | ... | 3,300 |
| McIntyre | 214 | ... | ... | ... | 1,200 |
| Moneta | 17 | ... | ... | ... | 1,000 |
| Newray M. | 14 | ... | ... | ... | 500 |
| P. Crown | 30 | ... | ... | ... | 3,000 |
| Preston | 4 | ... | ... | ... | 2,000 |
| Schumacher | 29 | ... | ... | ... | 500 |
| T. Hughes | 17 | 17½ | 17 | 17½ | 15,500 |
| T. Krist | 7¼ | ... | ... | ... | 1,100 |
| V. N. T. | 22 | 22½ | 22 | ... | 6,000 |
| W. D. Con. | 9¾ | ... | 9½ | 9¾ | 4,500 |
| Silver— | | | | | |
| Adanac | 6½ | 7⅞ | 6½ | 7⅝ | 43,500 |
| Bailey | 5½ | 5¾ | 5¼ | ... | 9,000 |
| Beaver | 66 | 67 | 65½ | 66 | 17,100 |
| Coniagas | 3.10 | ... | ... | ... | 50 |
| Crown Res. | 47 | ... | 46½ | ... | 1,300 |
| Gifford | 2½ | ... | 2¼ | 2¾ | 6,000 |
| La Rose | 47 | 48 | 47 | 47¾ | 4,200 |
| McKin. Dar | 67 | ... | 66 | ... | 750 |
| Min. Corp. | 221 | ... | ... | ... | 50 |
| Ophir | 4 | ... | ... | ... | 2,300 |
| Pet. Lake | 24½ | ... | 24¼ | ... | 12,250 |
| Timisk. | 51 | ... | ... | ... | 600 |
| Trethewey | 51½ | ... | 50½ | 51 | 17,000 |
| Miscellaneous— | | | | | |
| Vacuum Gas | 27½ | 28 | 27 | 26 | 4,200 |
| Petrol | 49 | ... | ... | ... | 500 |

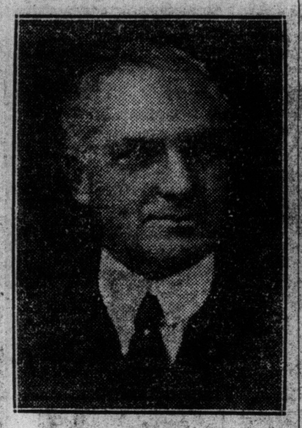
Silver—$1.36¾.
Total sales—225,265.

### NEW YORK STOCKS.

J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Allis-Chal | 48¾ | 49¼ | 48¾ | 49¼ | ..... |
| Am. Beet S. | 92 | ... | ... | ... | 400 |
| Am. Can. | 54 | 54¾ | 54 | 54¾ | 3,900 |
| Am. C. & F. | 138 | 138 | 136 | 138 | 3,000 |
| Am. Cot. Oil. | 51 | ... | ... | ... | 200 |
| Am. H. & L. | 26¼ | 26¼ | 25½ | 26⅛ | 1,800 |
| do. pref. | 115 | 115½ | 114¼ | 115 | 1,100 |
| A. Int. Corp. | 110 | 112½ | 109⅞ | 112⅝ | 6,000 |
| A. Linseed | 74¾ | 75 | 74⅞ | 75 | 1,500 |
| Am. Loco. | 100 | 100¼ | 98½ | 100¼ | 6,100 |
| Am. S. & R. | 68⅛ | 68⅝ | 68 | 68⅝ | 2,200 |
| Am. Steel F. | 43¾ | 44¼ | 43⅝ | 44¼ | 1,800 |
| A. Sum. Tob. | 94¼ | 94½ | 92⅛ | 94¼ | 7,300 |
| Am. T. & T. | 96¾ | 97⅛ | 96⅛ | 96⅛ | 4,000 |
| A. Tobacco | 267¼ | ... | ... | ... | 400 |
| Am. Wool. | 153 | 156 | 152 | 153¼ | 15,700 |
| Anaconda | 62¼ | 62½ | 62 | 62½ | 2,000 |
| Atchison | 83¾ | 83¾ | 83⅝ | 83⅝ | 200 |
| A.G. & W.I. | 163 | 164⅞ | 163 | 164⅞ | 300 |
| Bald. Loco. | 116⅛ | 116⅝ | 113½ | 115⅛ | 57,700 |
| B. & Ohio | 31½ | 31⅞ | 31½ | 31½ | 1,200 |
| B. S. B. | 96¼ | 97⅛ | 95¾ | 96¾ | 17,400 |
| B. R. T. | 13¾ | ... | ... | ... | 300 |
| Butte & Sup. | 29 | 29 | 27⅞ | 28⅛ | 800 |
| Fisk | 41¾ | 42⅝ | 41⅛ | 42⅝ | 4,400 |
| C. P. R. | 130⅝ | 131¼ | 130¼ | 131¼ | 600 |
| C. Leather | 95 | 96 | 94 | 96 | 3,200 |
| Chand. M. | 123½ | 126 | 122½ | 126 | 1,700 |
| Ches. & O. | 54⅞ | 54⅞ | 54¾ | 54¾ | 300 |
| C., M. & S.P. | 36 | 36½ | 36 | 36⅛ | 1,500 |
| do. pref. | 52 | 52 | 51⅝ | 51¾ | 900 |
| C., R. I. & P. | 26¾ | 26¾ | 26⅝ | 26⅝ | ..... |
| Chile Cop. | 19⅝ | 19½ | 19⅜ | 19½ | 800 |
| Chino Cop. | 38⅝ | 38⅝ | 38⅜ | 38½ | 1,000 |
| Cont. Can. | 88 | 89 | 87 | 89 | 600 |
| Col. F. & I. | 41⅛ | 43 | 41⅛ | 43 | 1,100 |
| Ohio Gas | 47⅛ | 47⅛ | 46¾ | 47 | 3,800 |
| Corn Prod. | 82¾ | 83⅞ | 82⅞ | 83⅝ | 3,500 |
| Cruc. Steel | 210½ | 211 | 203 | 210½ | 10,900 |
| Cub. Cane S. | 52 | 52¼ | 51¼ | 52⅛ | 2,800 |
| Dome M. | 12½ | ... | ... | ... | 200 |
| Erie | 13¼ | 13¼ | 13 | 13 | 700 |
| do. 1st pr. | 19½ | ... | ... | ... | 400 |
| Gen. Elec. | 168 | ... | ... | ... | 400 |
| Gen. Mot. | 319 | 321 | 313½ | 319¾ | 9,000 |
| Goodrich | 79 | 79⅝ | 78⅝ | 79⅝ | 3,000 |
| Gt. Nor. pr. | 78¼ | 78¼ | 78 | 78⅛ | 1,100 |
| G.N.O. ctfs. | 39 | 39½ | 39 | 39½ | 1,900 |
| Inspir. Cop. | 56⅝ | 56½ | 55⅞ | 56½ | 6,800 |
| Int. Nickel | 25 | 25 | 24½ | 24⅞ | ..... |
| Int. Paper | 81½ | 82⅝ | 80⅝ | 82¼ | 6,400 |
| Keystone T. | 40¼ | 40½ | 39¼ | 40⅛ | 10,100 |
| Kenn. Cop. | 30¾ | 31⅝ | 30⅝ | 31⅝ | 3,700 |
| Lehigh Val. | 44 | 44¼ | 43⅞ | 44 | 1,200 |
| Max. Mot. | 32½ | 32½ | 31½ | 32¼ | 2,200 |
| Mer. Mar. | 46⅞ | 47 | 45¾ | 46¾ | ..... |
| do. pref. | 109⅝ | 110⅝ | 109 | 110¼ | ..... |
| Mex. Petrol. | 198 | 203¾ | 196 | 203½ | 56,800 |
| Miami Cop. | 24¼ | 24½ | 24¼ | 24½ | 500 |
| Mid. Steel | 50½ | 51¼ | 50¼ | 51¼ | 3,800 |
| Mo. Pac. | 25¼ | ... | ... | ... | 500 |
| N. & West. | 97 | ... | ... | ... | 4,100 |
| Nat. Lead | 80½ | 81 | 80½ | 81 | 200 |
| N. Y. C. | 68⅞ | 69¼ | 68⅝ | 69¼ | 1,500 |
| N.Y., N.H. | 26¼ | 26¼ | 26 | 26 | 600 |
| Nor. Pac. | 79½ | 80⅛ | 79¼ | 79½ | 1,100 |
| P.-Am. Pet. | 95 | 98¾ | 94⅝ | 98¼ | 33,000 |
| Penn. R. R. | 42¼ | 42¼ | 42 | 42⅛ | 1,300 |
| Pierce-Arrow | 73⅛ | 74⅞ | 72¾ | 74¾ | 18,700 |
| Pierce Oil | 20½ | 21 | 20½ | 21 | 3,900 |
| P. S. Car | 98¼ | 99½ | 97⅞ | 99½ | ..... |
| R. S. Spring. | 97¾ | ... | ... | ... | 400 |
| Ray Cons. | 21¾ | ... | ... | ... | 300 |
| Reading | 75¼ | 75¾ | 75¼ | 75¾ | 800 |
| Rep. Steel | 114¼ | 115½ | 113½ | 115⅛ | 39,000 |
| R. Dutch | 107 | 108¼ | 105⅝ | 108 | 29,700 |
| Sinclair Oil | 44⅝ | 44¾ | 44 | 44½ | 27,400 |
| South. Pac. | 100⅛ | 100¾ | 99⅝ | 100½ | 13,200 |
| South. Ry. | 21¾ | ... | ... | ... | 500 |
| Studebaker | 105½ | 107¼ | 104¾ | 106⅝ | 22,000 |
| Stuts M. | 123 | 123 | 122⅝ | 122⅝ | 400 |
| Tenn. Cop. | 11½ | 11¾ | 11½ | 11¾ | 2,200 |
| Texas Co. | 204 | 207 | 201 | 205¼ | 12,000 |
| Texas Pac. | 39⅛ | 39⅝ | 39⅛ | 39⅝ | ..... |
| Tob. Prod. | 89 | 90½ | 88 | 90 | 6,100 |
| Union Pac. | 121⅞ | 122½ | 121⅞ | 122½ | 1,300 |
| U.S. Alcohol | 109⅝ | 110½ | 109 | 110 | 5,800 |
| U.S. Food Pr. | 73⅛ | 73¾ | 73 | 73⅛ | 1,600 |
| U.S. Rubber | 128 | 130⅝ | 127¼ | 130 | 29,300 |
| U. S. Steel | 106 | 106¾ | 105½ | 106½ | 65,400 |
| do. pref. | 115½ | 115½ | 115 | 115 | 200 |
| Utah Cop. | 77⅝ | 77⅝ | 76¼ | 76½ | ..... |
| Utah Sec. | 10⅞ | ... | ... | ... | 200 |
| Willys-Over. | 30¼ | 30⅝ | 30 | 30⅝ | 4,600 |

Total sales for day, 832,200 shares.



P. W. CASHMAN
of J. P. Bickell & Co., who was yesterday elected president of the Standard Stock and Mining Exchange.

# TREND LOWER IN MONTREAL MARKET

## Abitibi Sells Off Ten Points—Atlantic Sugar is Most Active Feature.

Montreal, Jan. 13.—There was a marked contraction to the volume of trading in Montreal securities today and the list at the end of the afternoon's dealings presented an irregular front, the majority of net fluctuations recorded necessitating, however, the employment of minus signs, several of the losses established running into substantial proportions.

Among the heaviest losses was a recession of ten points in Abitibi, which declined to 274 in the last transaction of the day, the loss being effected in dealings amounting to only 110 shares. Other weaker features included Carriage Factories common, off 4 to 39; Laurentide and Dominion Bridge, each three points lower in net at 268 and 109 respectively, the former declining during the morning to 266; Riordon off three points to 180, after selling down to 177; Canadian Car common, down 2½ to 70, and Dominion Textile, which yielded 2 points of its recent gain by selling off to 128.

Atlantic Sugar common was again the most active feature of the market. The issue ended the afternoon at the best level reached on either board at 98½, up the fraction in net.

The steel stocks were prominent in the activity displayed by the market. Steel of Canada dropping to 84½, but recovering to 85 in the afternoon, while Iron common declined to 77¾