

**RAILWAY SHARES
KEEP PROMINENT**

This Group Far Outdistances Others on New York Exchange.

PAPERS MAKE GAINS

Transactions Continue to Exceed Million Share Mark by Margin.

New York, Oct. 4.—The significant feature of today's trading in which the turnover again exceeded 1,000,000 shares by a comfortable margin, was the prominence of the railroad group. These shares far outdistanced all other issues as to combined activity and gain, and the market, which was lacking in other parts of the list.

Additional statements of earnings furnished the motive power in elevating the railway shares, many making best prices of the year or since the outbreak of the war, while Norfolk and Western surpassed all its previous quotations on an advance of 1-2 points. Other notably strong rails included Union Pacific, which responded to its remarkable report for the fiscal year, New York Central, whose earnings for the same period are estimated at no less than 20 per cent. Louisville & Nashville, which earned almost 18 per cent., against \$8.87 in the previous year and St. Paul, Illinois Central and half a score of subsidiary or minor lines. In these issues, gains extended from 1 to 3 points, with nominal recessions at the close.

Industrials, equipments, munitions, coppers and motors moved irregularly with further substantial gains in the paper shares, American Lined, common and preferred, Central Leather and Hide and Leather, preferred, at the new record of 75-78. Sugars also supplemented recent advances on reports of heavy sales to touring interests and the shares of the several express companies rose 3 to 4 points.

United States Steel, which again the individual leader, exerted little influence marketwise, ranging between 117 and 118-1/4 and closing at 117-5/8, a net gain of the market for Dominion Steel, but after the execution of a few orders at 64-3-4, the price advanced over a point and the filling of a few Montreal orders created the price to 67. This was the strong stock during the day's trading, but strength was also exhibited in Cement and the Spanish River issues. Liquidation in Brazilian was continued, and a new high of 55-3-8 touched. There seems no foundation for the rumor that the dividend is to be passed, but the selling has created the impression that something is impending.

Bonds were active and strong, total sales (par value), \$6,180,000.

**DOM. STEEL STRONG
WITH SHARES REBOUND**

Price Rallies Three Points From Recent Decline—Brazilian Weak on Liquidation.

While the Toronto Stock Market evinces some irregularity, there is sufficient buying power to force advances on reasonable reactions. This was plainly evidenced yesterday in the smart rally of Dominion Steel to 67, after selling the previous day to 63-3-4. Speculative profit-taking is responsible for the declines and the technical position of the market is certainly improved. A lot of orders came into the market yesterday for Dominion Steel, but after the execution of a few orders at 64-3-4, the price advanced over a point and the filling of a few Montreal orders created the price to 67. This was the strong stock during the day's trading, but strength was also exhibited in Cement and the Spanish River issues. Liquidation in Brazilian was continued, and a new high of 55-3-8 touched. There seems no foundation for the rumor that the dividend is to be passed, but the selling has created the impression that something is impending.

**THE KIND OF LISTING
THAT AMERICANS LIKE**

As an indication of the temper of the mind of the American investor and speculator for Canadian securities, the merit of the listing of the New York Financial World shows the matter with truly commendable approval. "In the listing of Nova Scotia Steel stock on the New York Stock Exchange, we confront another invasion. As it is of a sort that is always welcome, we can stand it."

GOOD TONE AT MONTREAL

Heron & Co. had the following at the close: Montreal, Oct. 4.—The paper stocks were again the most popular, today the Wagonack touched a new high and Spanish common and preferred sold up on a brisk demand. In the late trading iron sold up to 67, and the buying was generally attributed to New York account. Brazil was heavy but stock was well taken in the decline. The market had a good tone all through and one stock after another will continue to be moved up in turn.

NINETEEN ZEP RAIDERS DEAD

London, Oct. 4.—Official evidence presented at the inquest into the death of the members of the German crew of the zeppelin which was destroyed near Potter's Bar on the night of October 1 showed that nineteen boarders were recovered. The jury's verdict was that the death was caused by injuries received while traveling in a hostile airship which was brought down by the anti-aircraft organization.

SNOW FALLS IN WEST.

Regina, Sask., Oct. 4.—Snow is falling throughout the Saskatchewan. Several inches of snow fell here last night. Threshing has been interrupted.

**WHEAT ADVANCES
SEVERAL POINTS**

Lack of Rain in Argentina Again Elevates Chicago Market.

HOLLAND CHIEF BUYER

British Government Makes No Heavy Purchases for Export.

Chicago, Oct. 4.—Export buying, which was said to be on a large scale, helped to elevate the wheat market today to new high record prices for 1916, and so, too, did denials of rumors that rain had fallen in Argentina. The close was strong at 5-8 to 1-8-0 net advance with December at \$1.59 1-2 to \$1.59 3-4 and May at \$1.58 1-2. Corn gained 1-4 to 7-8, oats 1-8 and provisions 17 to 16-1/2.

The close was strong at 5-8 to 1-8-0 net advance with December at \$1.59 1-2 to \$1.59 3-4 and May at \$1.58 1-2. Corn gained 1-4 to 7-8, oats 1-8 and provisions 17 to 16-1/2. A noticeable tendency to ease owing to prevalent opinions that the bullishness of the Argentine drought had been discounted enough, especially as some authorities expressed hope of a change soon in the weather conditions, and as rumors were current that rain had already fallen at certain places where needed. There were also intimations from British sources that measures were being taken to enlarge shipments from Australia. On the ensuing decline, however, indications pointed to a resumption of buying for Europe, and it was shown by late despatches that the reports of rain in the Argentine drought region were without any good basis.

Substantial gains in the last half of the session replaced accordingly the earlier losses of wheat values and left the market in the end at virtual parity with the topmost prices yet this season. Export business was finally announced as totalling 800,000 bushels, largely for Holland. Assertions of heavy buying for the British Government were officially denied.

Corn, as well as wheat, was bullish affected by export demand. The big shipments of corn from here of late were generally regarded as significant. Oats reflected the strength of other grain, but only to a slight extent. Liberal receipts formed more or less of an offset.

A squeeze of shorts in October pork tended to lift the provision market as a whole. At one time the coveted option was bid up nearly \$2 a barrel, but it did not appear that any large transaction were involved.

**Board of Trade Official
Market Quotations**

Manitoba Wheat (New).	
No. 1 northern, 117-1/2	
No. 2 northern, 117-1/2	
No. 3 northern, 117-1/2	
Old crop trading above new crop.	
Manitoba Oats (Track, Bay Ports).	
No. 2 C. W., 60-1/2	
No. 3 C. W., 60-1/2	
Extra No. 1 feed, 60c.	
No. 1 feed, 59c.	
American Corn.	
No. 3 yellow, 95c. track, Toronto.	
Ontario Oats (According to Freight Outside).	
No. 2 white, 56c. to 56c.	
No. 3 white, 55c. to 55c.	
Ontario Wheat (According to Freight Outside).	
No. 2 winter, per car lot, \$1.50 to \$1.52, old crop.	
No. 2 commercial, \$1.44 to \$1.47.	
No. 3 commercial, \$1.43 to \$1.46.	
Peas (According to Freight Outside).	
Barley (According to Freight Outside).	
Malt, 90c. to 92c.	
New winter, according to sample, \$7.25, in bags, track, Toronto; new, \$6.50, bulk, seaboard.	
Rye (Car Lots, Delivered, Montreal Freight, Bags Included).	
Brant, per ton, \$21.	
Shorts, per ton, \$21.	
Midlings, per ton, \$22.	
Good feed, 47c. to 48c.	
Hay (New, Track Toronto).	
No. 1, per ton, \$10 to \$12.	
No. 2, per ton, \$9 to \$10.	
Straw (Track, Toronto).	
Car lots, per ton, \$7 to \$8.	
Fall wheat—New, \$1.50 per bushel; old, \$1.45 per bushel.	
Goose wheat, 48c. per bushel.	
Barley—Malt, 90c. to 92c. per bushel.	
Oats—Old, 62c.; new, 65c. to 68c. per bushel.	
Buckwheat—Nominal.	
Barley—According to sample, \$1.15.	
Hay—New, Timothy, \$11 to \$12 per ton; mixed and clover, \$9 to \$10 per ton.	
New winter, according to sample, \$7.25, in bags, track, Toronto; new, \$6.50, bulk, seaboard.	

LIVERPOOL MARKETS.

Liverpool, Oct. 4.—Closing—Wheat	
Spot—steady, 11s 10d; 14s 10d; 14s 10d; 14s 10d.	
No. 2 Manitoba, 14s 10d; No. 3 Manitoba, 14s 10d; No. 2 hard winter, 14s 10d.	
Corn—Spot, steady; American mixed, 10s 11d.	
Flour—Winter patents, 47s.	
Hops in London (Pacific coast), 24 1/2 to 25 1/2.	
Hams—Short cut, 14 to 15 lbs., 10s.	
Bacon—Cumberland cut, 25 to 30 lbs., 9s; clear bellies, 14 to 15 lbs., 9s; long clear middles, 25 to 30 lbs., 9s; short clear bellies, 16 to 20 lbs., 9s; square, 11 to 12 lbs., 8s.	
Lard—Prime western, in tierces, new, 8s 1/2; do. old, 8s 1/2; American refined, 8s 1/2; Cheese—Canadian finest white, new, 10s; do. colored, 10s.	
Turkey—Australian in London, 43s 3d.	
Petroleum—Refined, 13s 1/2.	
Linseed oil—42s.	
Cottonseed oil—Full refined, spot, 33s 6d.	

**Negress Taken From Jail,
Lynched by Angry Mob**

Arlington, Ga., Oct. 4.—Sarah Connolly, a negress, was lynched by a mob which took her from the jail at Leary today. The woman and her son, Sam Connolly, were charged with having murdered El. M. McElvin, a planter, last Monday. The son was taken away for safe-keeping. The mob organized quickly, broke into the jail, carried the woman outside and riddled her body with bullets.

Record of Yesterday's Markets**TORONTO STOCKS.**

Am. Cyanamid common	47	48
do. preferred	63	64
Ames-Holmes com.	25 1/2	26
do. preferred	63	64
Barretons	12 1/2	13
Brazilian T. L. & P.	35 1/2	36
Hell Telephone	102	103
Burt F. N. common	82	83
do. preferred	102	103
Canada Bread common	45 1/2	46
C. Car. & F. Co.	75	76
Canada Cement com.	65 1/2	66
do. preferred	84 1/2	85
Can. St. Lines com.	35	36
do. preferred	120 1/2	121
Can. Gen. Electric	120 1/2	121
Canadian Loco. preferred	89	90
Can. Pacific Ry.	131	132
Canadian Salt	130	131
City Dairy preferred	97	98
Coniagas	450	451
Cons. Smelters	11 1/2	12
Consumers' Gas	199	200
Crown's Nest	25	26
Dome	25 1/2	26
do. preferred	60	61
Dom. Steel Corp.	88 1/2	89
Duluth-Superior	90	91
La Rose	62	63
Spanish River com.	67	68
do. preferred	67	68
Maple Leaf com.	108	109
do. preferred	127 1/2	128
Monarch common	35	36
do. preferred	82	83
N. S. Steel com.	137 1/2	138
Pac. Burt common	25	26
do. preferred	72	73
Nipissing Mines	45 1/2	46
Pennamans common	72	73
do. preferred	10 1/2	10 3/4
Porto Rico Ry. common	47	48
do. preferred	50	51
Quebec Ry. com.	50	51
Rogers common	83 1/2	84
do. preferred	84 1/2	85
Sawyer-Massey	15 1/2	16
Spanish River	44 1/2	45
Steel of Canada com.	94	95
do. preferred	94	95
Toronto Paper	65	66
Toronto Railway	25 1/2	26
Rockets com.	25 1/2	26
do. preferred	97 1/2	98
Twin City com.	97 1/2	98
Bonds.		
Commerce	186	187
Dominion	216	217
Hamilton	215	216
Nova Scotia	254	255
Ottawa	210 1/2	211
Standard	120	121
Toronto	120 1/2	121
Union	120 1/2	121
Can. Landed	120 1/2	121
Can. Permanent	120 1/2	121
Hamilton Prov.	120 1/2	121
Huron & Erie	120 1/2	121
Landed Banking	120 1/2	121
London & Canadian	120 1/2	121
Tor. Gen. Trusts	120 1/2	121
Toronto Mortgage	120 1/2	121
Bonds.		
Canada Bread	95	96
Can. Locomotive	95	96
Dominion Iron	95	96
Elec. Development	95	96
Gen. Electric	95	96
Mexican L. & P.	95	96
Porto Rico Ry.	95	96
Prov. of Ontario	95	96
Quebec L. H. & P.	95	96
R. Janeiro, 1st mts. 5 p.c.	95	96
Spanish River	95	96
Steel Co. of Canada	95	96
War Loan, 1925	95	96

J. F. Bickell & Co., Standard	85
Building, Toronto, report fluctuations	85
N. Y. & N. J. stock, 1914	85
Op. High-Low, Close, Last	
Trunk Lines and Grangers—	
B. & Ohio	29 1/2 29 1/2 30 1/2
Erie	40 1/2 40 1/2 40 1/2
N. Y. & N. J.	54 1/2 54 1/2 54 1/2
Gt. Nor. pr.	54 1/2 54 1/2 54 1/2
New Haven	80 80 80
N. Y. & N. J.	110 1/2 110 1/2 110 1/2
Rock Isl.	98 98 98
St. Paul	98 98 98
N. Y. & N. J.	107 1/2 107 1/2 107 1/2
Atchafson	107 1/2 107 1/2 107 1/2
C. F. R.	180 181 180 181
South	180 181 180 181
Mo. Pac.	5 5 5 5 5 5
Nor. Pac.	114 115 114 115
Rich. P.	103 104 103 104
South Ry.	25 25 25 25
Ches. & O.	151 162 150 151
Ches. & O.	67 68 67 68
Col. F. & I.	61 61 61 61
Lehigh Valley	145 145 145 145
N. & West	123 123 123 123
Penna.	59 60 58 59
Reading	112 113 112 113
Bonds—	
Anglo-French	95 95 95 95
Industrial	123 123 123 123
Alcohol	123 123 123 123
Allis Chalm.	66 66 66 66
Br. Rank	163 163 163 163
Am. Can.	68 68 68 68
Am. Ice	27 27 27 27
Am. Wool	19 19 19 19
Anacosta	97 97 96 96
Am. C. O.	54 54 54 54
Am. Sugar	112 112 112 112
Beth. Steel	51 51 51 51
B. R. T.	85 85 85 85
Cal. Petrol.	22 22 22 22
Chino	65 65 65 65
C. I. Pipe	26 26 26 26
C. Leather	17 17 17 17
Corn Prod.	17 17 17 17
Lead	95 95 95 95
Distillers	95 95 95 95
Granby	92 92 92 92
Guava	74 74 74 74
K. Nor. Ore.	45 45 45 45
Kennecott	55 55 55 55
Inburo	55 55 55 55
Int. Nickel	54 54 54 54
Lack. Steel	88 88 87 87
Lead	95 95 95 95
Locomotive	84 84 84 84
Max. Motor	39 39 39 39
Mex. Petrol.	39 39 39 39
Miami	39 39 39 39
Marine	45 45 45 45
Prod.	28 28 28 28
Nevada Cons.	23 23 23 23
Pac. Mail	28 28 28 28
P. & N. E.	14 14 14 14
Peo. Gas	108 108 108 108
Pitts. Coal	33 33 33 33
Re. Steel	31 31 31 31
Re. Steel	31 31 31 31
Ray Cons.	25 25 25 25
Rander	25 25 25 25

Securities

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:	
Trunk Lines and Grangers	1,900
do. preferred	1,900
do. 1st pr. 119 1/2 to 119 3/4	1,900
New Haven	1,900
N. Y. C.	1,900
Rock Isl.	1,900
St. Paul	1,900
Pacific and Southern	1,900
Am. Tel. & Tel.	1,900
K. C. South	1,900
Nor. Pac.	1,900
South. Pac.	1,900
South. Ry.	1,900
Union Cas.	1,900
Coal.	1,900
Anglo-French 95% 95 1/2	1,900
Industrials, Tractions, Etc.	1,900
Alcohol	1,900
Allis-Chalmers	1,900
Air Brake	1,900
Am. Can.	1,900
Am. Ice	1,900
Am. Wool	1,900
Anacosta	1,900
Am. C. O.	1,900
Am. Beet S.	1,900
Am. Sugar	1,900
Baldwin	1,900
Beth. Steel	1,900
B. R. T.	1,900
Petroleum	1,900
Car Ferry	1,900
Chino	1,900
C. I. Pipe	1,900
C. Leather	1,900
Corn Prod.	1,900
Crucible	1,900
Distillers	1,900
Granby	1,900
Gen. Elec.	1,900
Gen. Ore.	1,900
Kennecott	1,900
Lead	1,900
Int. Nickel	1,900
Lack. Steel	1,900
Locomotive	1,900
Max. Motor	1,900
Mex. Petrol.	1,900
Miami	1,900
Marine	1,900
do. pref.	1,900
Studebaker	1,900
Nevada Cons.	1,900
Pac. Mail	1,900
Pres. Steel	1,900
Royal Ind.	1,900
U. S. Steel	1,900
Pitts. Coal	1,900
Spring	1,900
Ray Cons.	1,900
Rubber	1,900

TORONTO SALES.

High. Low. Cl. Sales.	
Barretons	13 1/2 13 1/2 13 1/2 1,114
Brazilian	35 1/2 35 1/2 35 1/2 1,114
Can. Bread bonds	82 1/2 82 1/2 82 1/2 1,114
Dom. Steel	90 90 90 1,114
City Dairy pr.	97 97 97 1,114
Dom. Tel.	87 87 87 1,114
Dom. Steel	87 87 87 1,114
Gen. Electric	120 1/2 120 1/2 120 1/2 1,114
Imperial	208 208 208 1,114
John. & Can.	108 108 108 1,114
Maple Leaf	108 108 108 1,114
do. pref.	97 97 97 1,114
Nipissing	45 1/2 45 1/2 45 1/2 1,114
Pennamans	72 72 72 1,114
Porto Rico	45 45 45 1,114
Spanish River	45 45 45 1,114
do. pref.	45 45 45 1,114
Smelters	41 1/2 41 1/2 41 1/2 1,114
Steamships	90 90 90 1,114
Steel of Can. pr.	94 94 94 1,114
Mackay	65 65 65 1,114
do. pref.	65 65 65 1,114
Toronto Ralls	89 89 89 1,114
Toronto	97 97 97 1,114
1st War Loan	97 97 97 1,114
Unlisted.	2,000
Chambers	28 28 28 1,114
Reprints	28 28 28 1,114
Westminster	40 40 40 1,114
Time Done com.	96 96 96 1,114
and War Loan	97 97 97 1,114

MONEY RATES.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:	
N.Y. fds. buy.	1/2 to 3/4
Mont. fds. par.	1/2 to 3/4
St. dem.	47 1/2 to 48
Cable tr.	47 1/2 to 48
Rates in New York.	
Sterling, demand, 47 1/2 to 48 1/2.	
Bank of England rate, 4 1/2 per cent.	

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:	
Jan. 17 1/2 to 17 1/2	17 1/2 to 17 1/2
Feb. 17 1/2 to 17 1/2	17 1/2 to 17 1/2
March 17 1/2 to 17 1/2	17 1/2 to 17 1/2
April 17 1/2 to 17 1/2	17 1/2 to 17 1/2
May 17 1/2 to 17 1/2	17 1/2 to 17 1/2
June 17 1/2 to 17 1/2	17 1/2 to 17 1/2
July 17 1/2 to 17 1/2	17 1/2 to 17 1/2
Aug. 17 1/2 to 17 1/2	17 1/2 to 17 1/2
Sept. 17 1/2 to 17 1/2	17 1/2 to 17 1/2
Oct. 17 1/2 to 17 1/2	17 1/2 to 17 1/2

CHICAGO GRAIN.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:	
Wheat—Open. High. Low. Close.	
Dec. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
May 15 1/2 to 15 1/2	15 1/2 to 15 1/2
July 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Sept. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Nov. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Dec. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Jan. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Feb. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
March 15 1/2 to 15 1/2	15 1/2 to 15 1/2
April 15 1/2 to 15 1/2	15 1/2 to 15 1/2
May 15 1/2 to 15 1/2	15 1/2 to 15 1/2
June 15 1/2 to 15 1/2	15 1/2 to 15 1/2
July 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Aug. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Sept. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Oct. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Nov. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Dec. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Jan. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Feb. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
March 15 1/2 to 15 1/2	15 1/2 to 15 1/2
April 15 1/2 to 15 1/2	15 1/2 to 15 1/2
May 15 1/2 to 15 1/2	15 1/2 to 15 1/2
June 15 1/2 to 15 1/2	15 1/2 to 15 1/2
July 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Aug. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Sept. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Oct. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Nov. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Dec. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Jan. 15 1/2 to 15 1/2	15 1/2 to 15 1/2
Feb. 15 1/2 to 15 1/2	15 1/2 to 15