917

ce and Goodwill" k God for what H t Christmas will I desire.

Company have n he clients of this 000 for the year 1 ustly proud of.

this to luck, but part in modern m ining will end his ake pity on him.

is earned by our cl intrinsic worth be thing to do with it.

ended the purchas with but one single andsome profit.

f late we know the r it will sell at a fi

ome up to expecta figure today than ecurity; therefore, indsome profit, ever

we recommended n to say the least is

McIntyre, then sel nts to buy and keep

ar was Boston & Moi

nd is looked upon a

Consolidated which w which today is quote

Newray, then selling nd in our opinion wor

Detroit, then selling .50, and is an excelle

Creek, then selling ended the purchase customers speculative

ud of, we believe 19 e House of Harris ere expert investiga nigh perfection and I be able to give clie profits and great

Prosperous New Yel aithfully.

y Mr. Harris will appe

(A Survey and a Review) Out To-Morrow

OUIET WEEK-END ON WHO RESALE

Turkey Arrives in Large Quantities, But is Rather Slow of Sale.

CHICKENS STATIONARY

New Laid Eggs Are Not in Demand-Varied Greatly in Price.

The New Year's attendance at both markets was much smaller than at Christmas and prices on the bulk of the Merings did not vary so greatly. Turkey was again brought in in large quantities and was rather a slow sale at 28c to 35c per lb. Geese also were intered freely and ranged from 25c to 0c per lb. Ducks were scarce and wought from 23c to 27c per lb. Chickens emained about stationary at 23c to 25c per lb.

remained about stationary at 23c to 25c per lb.

New-laid eggs were not in demand and varied greatly in price—a few selling at 90c, 85c and 80c per dozen, the bulk, however, going at 65c to 75c per dozen, and quite a large quantity clearing out at 60c, while a few went as low as 55c. 6, Butter, too, was slow; a very small quantity selling at 50c per lb., the bulk selling at 46c to 48c per lb., while some sold at 45c, 44c and 43c per lb.

Vegetables were not so plentiful, but kept about stationary in price.
Hay No. 1, per ton. \$14 00 to \$15 00 Hay, No. 2, per ton. 10 00 12 00 Straw, rye, per ton. 18 00

Straw, loose, per ton. 9 00 10 00 Straw, loose, per ton. 9 00 10 00 Straw, oat, bundled, per ton. 15 odd 17 00 Bairy Produce. Resall—

Straw, oat, bundled, per ton 16 00 17 00

Dairy Froduce, Retail—

Eggs, new, per doz. \$0 55 to \$0 90

Bulk going at. 0 60 0 75

Butter, farmers' dairy 0 43 0 50

Spring chickens, lb 0 23 0 25

Boiling fowl lb 0 18 0 20

Spring ducks, lb 0 23 0 27

Geesc, lb 0 20 0 25

Live hens, lb 0 18 0 24

and although the

Pessed—
Fessed—
Spring chickens, lb...\$0 20 to \$...
Spring ducks, lb... 0 20 0 22
Geese, lb... 0 18
Turkeys, lb... 0 28 0 30
Fowl, 4 lbs. and over, lb. 0 17 en..... 3 50 4 00

business affairs immediately or in the longer future? What do the best authorities

on finance and commerce, in Canada, in London, in New York, think of the situation? Tuesday, January 2, The Globe will issue its Annual Financial Survey, the most dependable.

ing anywhere. Hartley Withers, editor of The Economist and financial adviser to the British Treasury, and

authoritative and concise scru-

tiny of Canadian affairs appear-

Arthur W. Kiddy, financial editor of The London Morning Post and editor of The Bankers' Magazine, are writing for Survey readers the opinion of financial London as it stands on the threshold of a new year, and are cabling their articles in time for publication Tuesday.

Col. Thomas Cantley, Steel President, arriving at New Glasgow from Europe, telegraphs an absorbing story of the world war for steel supremacy, with Canada as a strong contender.

Osmund Phillips telegraphs from New York of the swelling tide of United States investment capital flowing towards Canada.

Personal views of many leading business men of Canada. Contributions, covering every section of the country, dealing with the economic position as it is affected by the abnormal prices of commodities, the short crops of 1916, etc., and many facts never compiled by any paper except The Globe, presented in

the form of tables and articles. Order Through Your Newsdealer

Annual Financial Survey

The Globe TORONTO

Wholesale Fruits and Vegetables.

Reccipts were exceptionally light and very little hisiness was transacted on the wholesales Saturday.

Wholesale Fruits.

Apples—20c to 35c per 11-quart basket; txara choice, 50c per 11-quart. Barrels—No. 1's, \$5.50 to \$7 per bbl.; No. 2's, \$1 to \$5.50 per bbl.; No. 3's, \$5 to \$4 per bbl.; boxed apples, \$1 to \$1.25 to \$2 per box; British Columbla boxed Delicious, \$2.65 to \$2.75 per box; Jonathans, Wagener, SLys, Gano, Salome, Spitzenbergs and Rome Beauty, \$2.25 to \$2.50 per box; Washington Rome Beauty and Spitzenberges, \$2.55 to \$2.50 per box.

Bananas—\$2 to \$2.50 per bunch.

Cranherries—Latte-Keeping, \$10, \$11, \$11.25 and \$11.50 per bbl.

Dates—11c to 12c per lb.; Fard dates, 16c per lb.

Figs—8½c to 12c per box; \$2 per 10- lb. box.

Grapefruit—Florida, \$3.75 to \$4.25 per

box.
Grapefruit—Florida, \$3.75 to \$4.25 per case; Porto Rico, \$2 to \$3 per case; Jamaica, \$2.75 to \$3 per case; Cuban, \$2.50 to \$3.25 per case, Grapes—Malaga, from \$6.50 per keg up, English hothouse, \$1.25 per lb.
Lemcns—Messinas, \$3.75 to \$4.25 per case. Case.
Oranges—Navels, \$2.75 to \$3.25 per case; Florida, \$3 to \$3.50 per case; Pineapple Floridas, \$4 per case; Mexicans, \$2.75 per case.
Pears—Imported, \$4.50 per case; Canadian, boxed Anjous, \$2.75 to \$3 per box.
Pineapples—Porto Rico, \$5 per case.
Pomegranates—Spenish, \$4 to \$4.50 per case.

Fomegranates—Spanish, \$4 to \$4.50 per case.

Prunes—11c to 14½c per lb.
Strawberries—60c per box.

Tangerines—52.75 and \$3 per case.

Tomatoes—Hothouse, No. 1's, 25c to 30c per lb.; No. 2's, 12½c to 20c lb.

Wholesale Vegetables.

Artichokes—50c per 11-quart basket;
French, \$1.50 per dozen.

Beets—\$1.50 and \$1.75 per bag.

Beans—Dried, hand-picked, \$6 per bushel; prime whites, \$5.40 per bushel;

Lima, 10c per lb.; green and wax \$6 to \$7 per hamper.

Brussels sprouts—Imported, 22c per box; home-grown, 12½c per box, 30c to 50c per six-quart basket.

Cabbage—Canadian, 2½c per lb.; \$3 to \$4.50 per dozen bunches.

Cauliflower—California, \$1.50 to \$1.75 per case, and \$3.50 per case of two dozen.

Celery—Thedford, \$4.25 to \$4.50 per case.

Cucumbers—Imported, hothouse, \$2.50 to \$2.75 per dozen.

Eggplant—35c and 40c each.

Endive—75c per dozen; French endive, 75c per lb.

Lettuce—Leaf, 25c and 30c per dozen;

Endive—75c per dozen; French endive, 5c per lb.

5c per lb.

Lettuce—Leaf, 25c and 30c per dozen; mported Boston head, \$3.50 per large namper, \$2.50 per small hamper.

Mushrooms—\$2.25 to \$2.75 per 4-lb. \$2.50 to \$2.75 per half-case, \$1.75 per small case.

Onions—Spanish, \$4.75 to \$5 per case, \$2.50 to \$2.75 per half-case, \$1.75 per small case.

Onions—B.C.'s \$5.50 to \$3.75 per 100 lb sack; Americans, \$4.25 per 100-lb, sack; home-grown, 60c to 65c per 11-quart basket; \$3.25 per 75-lb, sack.

Parsiev—75o per decree

Parsley-75c per dozen large bunches. Parsnips-\$1.35 to \$1.50 per bag. Potatoes-New, Bermudas, \$13.50 per

WINNIPEG GRAIN MARKET.

Winnipeg, Dec. 31.—The last market for 1916 crosed with an advance for the day of 33%c; for December and 2%c for May. The gain for the week was 5%c for December and 4%c for May. Oats were up %c for December and 1%c for May for the day. Bariey was unchanged for the day, but December was 1c up for the week. Flax was %c higher for December and %c higher for May on the day and %c higher to %c lower on the week.

week.

There was little interest in today's market. Trade was extremely sight, with cash trading practically suspended.

LIVE STOCK RECEIPTS.

Receipts of live stock at the Union Stock Yards for today's market consists of 50 cars, 1034 cattle, 58 carves, 133 hogs, 268 sheep. 268 sheep.

Live Stock Quotations.

Butcher steers and heirers—Choice, \$8.50 to \$8.75; good, \$7.50 to \$8; medium, \$7 to \$7.25; common, \$6 to \$6.75.

Cows—Choice, \$7 to \$7.50; good, \$6.25 to \$6.75; medium, \$5.50 to \$6; common, \$4.85

\$5.25. Canners and cutters—\$4.50 to \$4.75. Buns—Best heavy, \$7.50 to \$8; good, to \$7.25; medum, \$6 to \$6.50; common. 55 to \$5.75.

Stockers and feeders—\$5.50 to \$7.

Milkers and springers—Best, \$85 to \$110;

nedium, \$60 to \$70.

Lambs—Choice, \$12.50 to \$13.25; culls,

18 to \$3.55.

\$8 to \$9.50. Sheep—Light, \$8.50 to \$9.75; heavy, \$7.50 to \$8.50. to \$8.50.

Calves—Choice, \$11.50 to \$12.50; medium, \$8.50 to \$10.50; common, \$5.50 to \$8; heavy, fat, \$7 to \$9.50.

Hogs—Fed and watered, \$12.25; weighed off cars, \$12.50.

Less \$2.50 to \$3.50 per cwt. off sows, \$4 to \$5 per cwt. off stags, \$1 to \$2 per cwt. off light hogs and \$2 to \$3 per cwt. off thin feeder pigs, and one-half of one per cent. government condemnation loss.

CHICAGO LIVE STOCK.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Prev. Prev. 15 30 15 35 15 20

NEW YORK BANK STATEMENT. New York, Dec. 30 .- The statement of the actual condition of clearing house banks and trust companies for the week (five days) shows they nold \$117,235,690 reserve in excess of legal requirements. This is an increase of \$27,271,430 from last week.

LECBALT SHIPMENTS.

North. Bay, Dec. 30.—Ore figures for week ending Dec. 29: Dominion Reduction, 38,000; Beaver Consolidated, 62,085; Penn Canadian Mines, 40,541; Mining Corporation of Canada (Townsite City Mine), 65,415; from Elk Lake Miller Lake-O'Brien, 40,000.

PRICE OF WHEAT MAKES ADVANCE

Speculators, Squeezed, Bid Market Up Seven Cents a Bushel.

BIG EXPORT DEMAND

Shipments to Europe Greatly Big Increases in Mill Tonnage of Exceed the Earlier Estimates.

Chicago, Dec. 30.—Notable jumps in prices marked the close of the year in the wheat trade. Speculators who had found themselves unable to make deliveries on December contracts bid the market up seven cents a bushel in some cases. Signs of improved shipping conditions led to brisk advances, too, on more deferred deliveries. The close was nervous, 2 3-4 to 4c net higher, with May at \$1.74 to \$1.74 1-2, and July at \$1.41 1-8 to \$1.48 1-4. Corn gained 3-4c to 3c and oats 5-8 to 1 1-4c. Protisions finished unchanged to 35c higher.

shorts resulted from the stubborness with which they had held out for some peace sensation or other surprising developments of a bearish nature. From the beginning of the season, however, circumstances favored the bull side of the market and comparatively few were caught by the utmost squeeze of December values. The principal element against any downturn in the general market today was the fact that indications pointed to heavy clearances for Europe. In this connection it was reported that North American shipments to Europe this week would total 7.000,000 bushels as against previous estimates of only 4.000,000 bushels.

More Tonnage Available.

A larger supply of ocean tonnage at the eastern seaboard was said to be rapidly releasing railway facilities from congestion and there was a well accepted forecast current that wheat shipments would be in no danger of a trainmen's strike until the completion of a union referendum vote two months or more hence. Holiday realizing sales appeared to be chiefly responsible for some unsettlement of values at the close of the day.

In corn, as in wheat, there was a scurrying to cover on the part of eleventh-hour bears. Prices also were lifted as a result of shipping sales here said to aggregate 900,000 bushels, all to be delivered at the eastern seaboard within thirty days. Oats hardened in price owing to the upturn in other cereals. Trade, however, lacked volume.

Provisions shared the firmness of shorts resulted from the stubborness with which they had held out for some

Provisions shared the firmness of grain. One reason was that shipments this week turned out to be materially n excess of the corresponding total of

Board of Trade Official Market Quotations

Manitoba Wheat.

No. 1 northern, \$2.02½.

No. 2 northern, \$1.99½.

No. 3 northern, \$1.94½.

No. 4 wheat, \$1.83½.

Old crop trading 4c above new crop.

Manitoba Oats (Track, Bay Ports).

No. 2 C.W., 69½c.

American Corn (Track, Toronto).

No. 3 yellow, \$1.07, subject to engargo.

No. 2 white, 62c to 65c, nominal.
No. 2 white, 62c to 65c, nominal.
No. 3 white, 62c to 64c, nominal.
Ontario Wheat (According to Freights Outside).
No. 2 winter, new, per car lot, \$1.68 to \$1.70.
No. 3 winter, new, per car lot, \$1.66 to \$1.68.

Peas (According to Freights Outside).
No. 2, \$2.30.
Barley (According to Freights Outside).
Multing—\$1.16 to \$1.18. Buckwhest (According to Freights Outside).

Buckwheat—\$1.20.

Buckwheat—\$1.20.

Ryo (According to Freights Outside).

No, 2—\$1.53 to \$1.35.

Manitoba Flour (Toronto).

First patents, in jute bags, \$9.40.
Second patents, in jute bags, \$8.90.
Strong Bekers', in jute bags, \$8.50.
Ontarlo Flour (Prompt Shipment).
Winter, according to sumple, \$7 to \$7.10, in bags, track, Toronto.

Millfeed (Car Lots, Delivered, Montreal Freights, Eags Included).
Bran, per ton, \$35.
Shorts, per ton, \$37.
Good feed flour, per bag, \$2.70 to \$2.80.
Hay (Track, Toronto).

No. 1, per ton, \$12 to \$13.50.
No. 2, per ton, \$9 to \$11.

Straw (Track, Toronto).
Car lots, per ton, \$9.50 to \$10.

Farrrers' Market.
Fall wheat—New, \$1.68 per bushel; old, \$1.62 per bushel.
Goose wheat—\$1.68 per bushel.
Barley—Malting, \$1.18 to \$1.20 per bushel.
Cats—New, 67c to 68c per bushel.

Oats—New, 67c to 68c per bushel. Buckwheat—Nominal. bushel.

Hay—Timothy. \$12 to \$14 per ton;
mixed and clover. \$10 to \$11 per ton.

Straw—Bundled, \$14 to \$18 per ton;
loose, \$12 per ton.

CHICAGO GRAIN.

Open. High. Low. Close. Prev. Dec. 165 168 164½ 165½ 161 170¼ 171½ 171½ 170¾ 170¾ 141½ 138½ 141¼ 138½ 141¼ 138% \$10.10; pigs, \$1.00 to \$0.10;
\$10 to \$10.40.

Sheep and lambs—Receipts, 3000; market, steady; lambs, native, \$11.25 to \$13.60.

NEW YORK COTTON.

July ...

Oats—
Dec. ... 50% 57% 50% 51%
May ... 53% 54 53% 53%
July ...

Pork—
27.75 27.90 27.75 27.85

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REVIEW OF CAMP

Large and Small Producers of Yellow Metal.

Province of Ontario, but also of the whole dominion.

It was in the spring of 1909 that the first samples of gold-bearing quantz were prought down to Toronto from Porcupine, and it was in 1910 that the first production was made in the camp. That year saw \$35,539 in gold bullion turned out, but this record was not maintained the following year, for the government statustics credit the camp with an output of only \$15,437 in 1911. The next year saw the district making rapid strades, the production amounting to \$1,730,628, and from that figure to the present year's record of \$9,800,000 has been a steady record of progress.

The following table gives the production of the production of the production of \$1,700,628, and from that figure to the present year's record of \$9,800,000 has been a steady record of progress.

of progress.

The following table gives the production year by year, the figures being taken from the government reports (1916 government record for 9 months, last 3 months estimated):

1910 ... 1,947 35,539

Next to the production figures, the best litustration of the progress of the year is contained in the record of mili tomage. Owing to the consolidation of the Hollinger, Acme, Millierton and Canedian Milming Finance comparisons of the present Hollinger Consolidated mili treatment with that of a year ago are not warranted, but it is significant that in the four weeks ended April 21st last the tomage handled from all of these properties was 42,673 tons, or an average of 1524 s day. The company recently made a record of 50,177 tons, or an average of 1792 tons a day, showing an increase of 17 per cent, and if the figures for 1915 were available the ratio of gain would sindoubtedly be

parison.

The Dome Mines Company in the final month of 1915 treated 30,120 tons of ore, and in 1916 brought the tonnage to as high as 40,200 tons, or an increase of 33 1-3 per cent. Furthermore, for the eleven months ended last November the mill handled 405,900 tons, against 287,735 tons in the corresponding period of 1915, indicating an increase of 118,167 tons, or 41 per cent., which plainly evidences the remarkable progress of this company.

per cent, which plainly evidences the remarkable progress of this company.

Similarly the McIntyre in December, 1916 handled in its mill approximately 13,950 tons of ore, against \$762 in December, 1915, which is an increase of 5183 tons, or 60 per cent.

Mention might also be made of the fact that the Dome Lake has increased its mill capacity from 80 to 200 tons a day during the year, and that several other comp.n-les are adding to their equipment or planning to do so. The Hollinger and Dome are both enlarging their mills, and the 1917 tonnages will show a marked increase over those for the post year, probably an even larger ratio of gain than 1916 shows over 1915.

Turning to the matter of dividence, there is a further remarkable evidence of progress. Only three companies—the Hollinger Consolidated, Dome and Porcupine Crown—are on a dividend basis, but these have to their credit no less than \$9,150,000, or slightly over 30 per cent, on their combined capitalizations, paid in this manner during the post five years.

The following table gives the dividend record year by year.

1916 Amount.
1915 \$4.160,000
1914 2.200,000
1913 1.170,000
1912 270,000

Total ... \$9,150,000

The present year holds out promise o several more companies joining the dividend list, while there is at least a possibility that the Hollinger Consoldate and Dome will increase the amount of their profit disbursements.

HOLLINGER STATEMENT.

The statement of the Hollinger Consolidated Mines Company for the four weeks' period, ending Dec. 20, shows gress profits of \$240,075.14, as against \$241,591.70 in the preceding period. Dividend requirements amount to \$240,000, so that the surplus is very small. The mill ran 90.5 per cent. of the possible running time and treated 60.294 tons of an average value of 8.78 per ton, as against 49,956 tons of an average value of an average value of \$8.62 in the preceding period. Milling costs worked out at \$1.054 per ton and total working costs \$3.51 per ton.

PRICE OF SILVER. London, Dec. 30.—Bar silver, 36%d per ounce, Money, 4 per cent. Discount rates, short and three months' bills, 5% to 5% per cent.

New York, Dec. 30.—Bar silver, 75%c. UNION BANK MUST PAY BAD CHEQUES ACCEPTED

Will Pocket the Loss in Connection With Forgeries of Walter T. Ott.

The Columbia Graphophone Com pany have been awarded judgment by Mr. Justice Middleton against the Union Bank of Canada for the amount of the forged and raised cheques after May 30, 1914, less the original amount of the raised cheques. The plaintiff company chained \$45,14443, and the amount recovered under the judgment amounts to \$36,000. The forgeries were the work of Walter T. Ott while he agreed as hookkeeper of the ne acted as bookkeeper of the com-pany. The judgment covers a case that caused widespread interest in banking and business c. cles and en-gaged some of the leading legal talent of Canada and the United States.

BUILDING MORE ACTIVE.

City Architect's, Department Shows Fifty Per Cent. Increase for Year.

City Architect Pearse's annual rement to have increased fifty per cent. in the past year. In 1916 the total the the past year. In 1916 the total value of buildings erected was \$9,880,-467. compared with \$6,651,889 in 1915. Saturday permits totaling \$197.009 were issued, including the Don incinerator at \$84,500 and a barn at the industrial form at \$22,800. ndustrial farm at \$25,800.

LONDON OILS.

London, Dec. 30.—Calcutta linseed, Dec. and Jan., 103s; linseed oil, 50s; sperm oil, £46 10s; petroleum, American refined, 1s 1½d; spirits, 1s 2½d; turpentine spirits, 53s 7½d; rosin, American strained, 25s 6d; Type G, 26s.

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NOTICE TO **THOMPSON-KRIST Shareholders**

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TORONTO

LOUIS J. WEST & CO

Paris, Dec. 30.—Trading was active and prices were firm on the bourse to-day. Three per cent. rentes, 61 francs for cash. Exchange on London, 27 francs

STANDARD BANK BLDG., TORONTO GRAIN COTTON STOCKS