# cobalt---Cobalt Central a Feature at New York and Toronto---COBALT

## Cobalt Securities Are Broadening BIG EFFORTS TO BE MADE Change Attitude is Cheerful

World Office, juesday Evening, Dec. 8. The market for Cobalt securities had broader disposition to-day, with considerable investment buying, which would have shown itself more in regard to prices than it did had there been less bearish manipulation against

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been less bearish manipulation against prices than there was.

The feature of the market, and a favorable one at that, was the interest which is being taken in the various Cobalts at New York. While many people here have adopted a pessimistic attitude because prices are not continually rising. New York investors have apparently become seized of the sales of Cobalt securities, as compared which is being taken in the various cobalts at New York. While many people here have adopted a pessimistic attitude because prices are not because prices. have apparently become seized of the values of Cobalt securities, as compared with the coppers and other mining shares listed in the various United States markets.

States markets.

Cobait Central was not only a feature at New York, but considerable activity for the stock developed here also. The demand for these shares is undoubtedly due to the definite amountment of the president of the company that a dividend will be declared to the shareholders on the 17th of this month and that the property will be legitimately worked with the intent of returning all that the property holds to investors in the shares. erty holds to investors in the shares. The publication of the monthly state ment of La Rose was also a convincin

Nipissing were both firm in the leadir American markets. Locally there was consistent inves ment buying of several of the standar stocks. Nova Scotia was bought for Montreal account and advanced above Montreal yesterday's prices. Chambers-Ferlar was sought after in small amounts are some difficulty was experienced in ge ting supplies of the stock at the cur-

week or early next.

The work of installing the machinery can now be pushed without delay; the buildings being enclosed puts them where the work can go on regardless of the cold weather. Their boiler is on the siding and will be delivered at once.

They are expecting the compresso within the next few days. Mr. Martin is very much enthused over Agaunico and says if nothing happens the plant should be installed by the first of the year. Work will be pushed on mining the large body of ore that is now blocked out in their shaft, which is now 125 feet deep. There is blocked out 300 tons of high-grade

He brought down some very fine samples of ore, which can be seen at the office of "Brokers, Limited."

### RUMORED CONSOLIDATION.

"Important Montreal bankers in town to-day for a conference with New York bankers on Cobalt matters. It is rumored that the most important mines will be consolidated."

Securing Properties.

The Dominion Exploitation and Development Co., recently incorporated, claim that they have secured a 40-acre property besides the Otisse in the Mont-real River district, also a 40-acre claim in Gow Ganda and another 40 acres in the Miller Lake district.

The intention of this company is to stake original claims and to this end they have secured the services of Foster Shields, the well-known prospector.

Toronto Stock Exchange	CHIIBLE	u
cuelties.	Sell.	Bu
Beaver Consolidated Co	35	3
Buffalo Mines Co		3.5
Canadian Gold Fields		8
Chambers - Ferland		
Crown Reserve		2.
Consolidated M. & S		89.0
Kerr Lake		6.8
Otisse		4
Nova Scotia Silver Cobalt		6
Temiskaming		1.5
Trethewey		1.4

Trethewey ——Morning Sales—

Crown Reserve—500 at 2.59½, 500 at 2.59
500 at 2.59, 200 at 2.58, 100 at 2.58, 400 at 2.58½, 500 at 2.59.

Peterson Lake—300 at 39, 500 at 39, 500 at 38.

Temiskaming—100 at 1.58, 2000 at 1.57, 300 at 1.57, 2000 at 1.57, 2000 at 1.57, 2000 at 1.57, 2000 at 1.57, 500 at 1.57.

Kerr Lake, xd.—100 at 7.00, 100 at 7.00, 100 at 7.00, 25 at 7.00.

Trethewey—500 at 1.50, 500 at 1.50,

Scotia—500 at 64, 500 at 63. Beaver—100 at 34, 1000 at 34. Silver Leaf—500 at 13½.

Cobalt Central-1000 at 671/2, 300 at 661/2.

500 at 70.

Cobalt Lake—200 at 18.

McKinley—500 at 1.01.

Foster—100 at 38.

Chambers—500 at 88, 100 at 88, 100 at 88.

City of Cobalt, xa.—200 at 2.60.

Little Nipissing—2000 at 41, 1000 at 40.

Green-Meehan—200 at 25, 200 at 25.

—Afternoon Sales—

Cobalt Lake—500 at 18, 500 at 18, 300 at 18, 200 at 18 16 at 1646.

d	Trainey Merch 100 at 50.	
g	Standard Stock and Mining Exc	hange
d		Buy
	Cobalt Stocks— Amalgamated 14	
t-	Amalgamated 14	111
le	Beaver Consolidated 331/2	
e	Buffalo3.65	3.00
is	Chambers - Ferland 88	85
<b>MINUSE</b>	City of Cobalt2.62	2.55
1-	City of Cobalt 2.62 Cobalt Central 72 Cobalt Lake 18	71
1e	Cobalt Lake 18	IV
e-	Contagas	0.00
h	Crown Reserve2.61	
y	Elkhart 25	44
10	Foster	41
50000	Green - Meehan 251/2	20
p-		225
	Hudson Bay 325   Kerr Lake	6.50
e-	La Rose	6.75
ıg	Little Nipissing 42	38
nd	McKinley Dar, Savage1.02	1.01
1g	Nancy Helen 95	78
	Nipissing	10.62
t-	Nova Scotia 63%	63
rd	Otisse 49	
or	Otisse	36
100,790	Dight of War	3.50
ve	Rochester 9914	- 91
nd	Silver Leaf	13
nd	Silver Bar 39	37
t-	Silver Bar	1.00

Silver Queen 1.02 1.04 ed during the last two years. The mine has been studiously worked with the one sole purpose of benefiting the shareholders of the company. Just reshareholders of the company.

Niplssing—25 at 10.62½, 25 at 10.75, 10 at 10.62½, 10 at 10.62½, 25 at 10.62½, 30 at 10.75, 10 at 10.62½, 25 at 10.62½, 30 at 10.75, 10 at 10.62½, 25 at 10.62½, 30 at 10.75, 10 at 10.62½, 25 at 10.62½, 30 at 10.75, 10 at 10.62½, 25 at 10.62½, 30 at 10.75, 10 at 10.62½, 25 at 10.62½, 30 at 10.75, 10 at 10.62½, 200 at 2½, 200 at 2.60, 54 at 2.58, 200 at 2.62, 100 at 2.60, 54 at 2.58, 200 at 2.62, 100 at 2.62, 200 at 1.02½, 500 at 1.46, 200 at 1.47½, 200 at 1.2, 500 at 1.46, 200 at 1.47½, 200 at 1.58, 200 at 64, 500 at 64, 100 at 64, 100 at 64, 500 at 64, 5

64. 100 at 64, 1000 at 64, 500 at 63%, 1000 at 63%. 1000 at 63%. 1000 at 13, 1000 at 13. 1 Otisse—200 at 48. Beaver Consolidated—1900 at 33. Nipissing—10 at 10.70. Silver Bar—200 at 38½, 200 at 38½.

New York Curb.

R. R. Bongard (Charles Head & Co.) reports the following transactions in balt stocks on the New York curb:
Nipissing closed at 10% to 10%, high 10%. low 10%, 500; Buffalo, 3% to 3%, 200 sold at 3.%; Bay State Gas. 1% to 1%; Colonial Silver, 3% to 3%; Cobalt Central, 70% to 71, high 72, low 66%, 75,000; Furnace Creek 13 to 15; Green-Meehan, 20 to 32; Kerr Lake, 6% to 7, high 7, low 66%, 1600; King Edward 1 to 1%, 400 sold at 1 1-16; McKinley, 102 to 105, high 105, low 103, 2000; Silver Queen, 1 to fi-16, low 66%, 2700; Yukon Gold, 4% to 4%, high 3%, low 4%, 1600; Foster, 40 to 45.

New York Curb.

New York Curb.

New York Curb.

New York Curb.

Nouthwest. The more direct line, that to the south, has been followed, but 20 feet distant from the Hudson's Bay line the vein dipped and was lost. The drift has been continued for 80 feet drift has been followed, but 20 feet distant from the Hudson's Bay line the vein dipped and was lost. The drift has been followed, but 20 feet distant from the Hudson's Bay line the vein dipped and was lost. The drift has been followed, but 20 feet distant from the Hudson's Bay line the vein dipped and was lost. The drift has been continued for 80 feet drift has been continued for 80 feet drift has been continued for 80 feet drift has been followed, but 20 feet distant from the Hudson's Bay line the vein dipped and was lost. The more direct line, that to the south, has been followed, but 20 feet distant from the Hudson's Bay line the vein dipped and was lost. The drift has been continued for 80 feet drift has been followed, but 20 feet distant from the Hudson's Bay line the vein dipped and was lost. The drift has been followed, but 20 feet distant from the Hudson's Bay line the vein dipped and was lost. The drift has been followed, but 20 feet distant from the Hudson's Bay line the vein dipped and was lost. The drift has been

It is reported from Montreal that Jacob A. Jacobs has bought all the treasury stock of the Nova Scotian mine at 65 cents. He already holds a controlling interest in the mine.

T. & N. O. Wins Case.

A decision in favor of the T. & N. O.

Railway Commission has been rendered by the privy council in the La Rose of milling ore the Trethewey is one of milling or the camp."

grounds and the Right of Way Mining Company's leasehold, to the amount it was claimed of \$175,000. The matter was appealed several times, but Chair-Phoebe St. Old Boys.

Phoebe Street School Old Boys' Association has elected the following officers: Hon. presidents, Levi J. Clark, Alex. McMillan, J. L. Leary; Englehart received intelligence hon. vice-presidents, Thos. McQueen, William Mansell, Wm. P. Hubbard; vesterday of the privy council's view. president, George E. Bedson; 1st vice-president, Howard E. Clark; 2nd vice-

# TO GET KERR LAKE VEIN

New Yorkers Are Buying Mining Stocks at the Prevailing Hargrave Silver Mines, Limited, Will Sink Shaft to Catch Kerr Lake New Discovery.

and the Public Confidence.

iskaming and Hudson Bay, its location

The great discovery of bonanza ore in the fourth level of the Kerr Lake mine may cause a change in the plans of the Hargrave Company. It was intended to sink a shaft near the Drummond veins, but it is now about decided to concentrate operations at the Kerr Lake line and drive the shaft down with the utmost speed. It is already down 75 feet, and by working day and night shafts can be sunk at day and night shafts can be sunk at the rate of 2 to 2 1-2 feet a day. Word was received in Toronto yesterday to the effect that Kerr Lake workmen property at an early date.

#### TRETHEWEY OPERATIONS STRUCK IT RICH

Liskeard investors. Rich discoveries were also made Mr. Walsh of Montreal, Mr. McIntosh and his part-Method of Management and Steady

Ten Little Fortunes Come Easy. There is a little romance of finance in the Armstrong discovery. This prospector was sent out by ten New Liskeard men, each of whom contributed \$20 to "grub-stake" their man. He found the country all staked, but Development Gives Shareholders There is perhaps no mine in Cobalt located a fraction north of the Mann and Earley claims, consisting of about seven acres. A vein of silver, which runs for 1200 feet down the centre of which has more confidence placed in it than the Trethewey. Situated immediately adjacent to the Coniagas and the property, was discovered. bounded on the north side by the Tem-

This property was sold to gentle-men in Montreal, said to be identified with the Hudson Bay Knitting Co., for \$100,000. Each man of the ten was is sufficient to give it a reputation otherwise than that which has been therefore entitled to \$10,000, but two gained by thoro investigation of the had sold their interest for a nomina property.

If nothing else is required to give confidence to investors in this property, \$10,000 and two others \$20,000 on a

it is the method the management adopted during the last two years. The mine has been studiously worked with the one sole purpose of benefiting the discovery field the past six weeks the one sole purpose of benefiting the discovery field the past six weeks seme difficulty was experienced in getting supplies of the stock, at the current guotations. The undertone to the whole market. There was substantial through the day and a much more cherrful attitude was apparent at both the Toronto experience of the company, Just requirements of the company of the compan

less than 11 months he had done nearly a mile of sinking and drifting. The distinguishing feature of the Trethe-

pector tessed about crying aloud for his home, his sisters and his mother. A drunken man was in the cabin and insisted on disturbing the poor fellow with his howls and ribald songs. Father Fat remonstrated and the

man became overbearing.

Then Father Pat doubled his fist and knocked the man over with a blow be-tween the eyes. He then threw the man out of the cabin. Finally the old father's health gave way under the hardships of the fron-

tier and he went east to Montreal in search of health. There he died. And out at Phoenix, B.C., the boys chipped in and bought a beautiful ambulance which they called the "Father Pat Memorial Ambulance. The next article will tell how The

World representative covered many miles in the Gow Ganda silver fields,

branched in two directions, south and southwest. The more direct line, that to the south, has been followed, but 20 feet distant from the Hudson's Bay line the vein dipped and was lost. The drift has been continued for 80 feet further, and not being covered, a shaft is being sunk, and, if necessary, crosscutting will be done from a lower level to find the vein. When this is accomplished the vein will be followed furble for the grand by the gra

Call to Brantford Church BRANTFORD, Dec. 8.—(Special.)—
A unanimous call has been extended
by the congregation of Park Baptist
Church here to Rev. J. W. Rose, Yarmouth, N. S.

amount of development and production.

Trethewey is the least expensively equipped of any property in the camp, but the economy has been a wise one, but the economy has been a wise one. tematic plan now in view. The super-intendent stated that during December

COBALT DIVIDENDS.

#### THE TEMISKAMING MINING COMPANY, LIMITED

(No Personal Liability) hereby notified that a dividend of six per cent. (6 per cent.) on the par value of each share has been declared payable Jan. 1st, 1908 to shareholders of record at close of business on 18th December, 1908.

Company's transfer books will be closed from the 18th to 31st December, 1908, both inclusive.

Toronto, 7th December, 1908, 23456

ALEX. FASKEN.

### THE BUFFALO MINES, Limited

4th vice-president, Frank Chapman; secretary, R. Bert Magill; treasurer, John G. Dean. secretary, R. Bert Magill; treasurer, John G. Dean.

Banquet to Prof. Shortt.

KINGSTON, Ont., Dec. 8.—(Special.)

Prof. Adam Shortt was to-night the guest of the board of trade at a banquet and the feature of the evening was a presentation to him of silver plate. The affair was attended by 150 of Kingston's prominent business men and citizens, and was given in recognition of the services rendered the city.

Notice is hereby given that the Board of Directors of The Buffalo Mines, Limited has declared a quarterly dividend of five (5) per cent., and an extra dividend of one (1) per cent, to be paid on Jan. 1, 1909, on the outstanding capital stock of the Company on that date, to share held the services of the company on the left day of December, 1908. The stock books of the Company will be closed for transfer on that day, and reopen on Jan. 2, 1909.

GEORGE C. MILLER,

the mine would produce \$150,000 worth of ore. As a result of this inspection The Post is confirmed in its previous

president, William Armstrong; 3rd vice-president, Harry R. Williams;

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TEMISKAMING, CROWN RESERVE, CHAMBERS - FERLAND, TRETHE-WEY, BEAVER, NOVA SCOTIA, PETERSON LAKE.

Nipissing, La Rose, Coniagas and Kerr Lake are always good.

Stewart & Lockwood, Brokers 18 Adelaide Street East, Toronto. Phone Main 7466 NEW YORK OFFICE, 43 EXCHANGE PLACE (Members Standard Stock and Mining Exchange) ed7tf

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An incorporated American Securities Company is about to open an office in Toronto with a view of taking up a number of Cobalt propositions as promotions, financing and underwriting of stock issues. The Company is well backed by American Capital and its directors are able to handle and carry through to a successful end proposed deals.

Places are held open for two men of local standing from Toronto, to join as directors, with nominal capital.

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This Company will declare a dividend in ten days which, at the present price of the stock, will yield a good return, even at

The Dividend will be declared December 17th. Those holding or buying shares for investment should have stock transferred to their names.

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Room 16, Standar: Stock Exchange Bldg Tel, M. 5492 and 7748.

L. O. L. No. 450, Ivy Ontario, elected the following officers for 1909: W. M., Thomas Ganley; D. M., George D. Banting; R. S., George L. Davis; Chap., Rev. W. F. Carpenter; Trea., Wm. A. Miller; F. S., B. L. Banting; McCarden Miller; McCa KENORA, Dec. 8.—Millroy, held for murder in the shooting and killing of LLER, Investment Broker, Gelph, Ont Banting; Dep. Sec., David Jennett; was done in the dark. Richard Denna, declares the shooting

### Mother Lode Mining Co. Particulars on request. Write, wire or phone your orders to

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