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THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION, TORONTO ST., TORONTO
President . . . . George Gooderham
1st Vice-President and Managing Director . . J. Herbert Mason
2nd Vice-President . . . W. H. Beatty

Canada's Premier Company

GRAIN PRICES ARE STEADY

Liverpool Lower, With Chicago at Slight Advances Yesterday.

Price Current Weather Report—Manitoba Wheat Listed at Duluth—General Markets — Notes and Comment.

World Office,
Thursday Evening, Feb. 6.

Liverpool wheat futures are quoted ¼d lower to-day, and corn futures ¼d to ¼d lower. Paris quotations are 10 centimes lower to-day.

Chicago markets are quoted dull to-day, with but small price changes. May wheat closed ⅜c higher, May corn ¼c higher and May oats ½c higher.

Northwest receipts, 217 cars; last week, 221; last year, 260.

This week's packing of hogs in the west was 400,000, against 490,000 same week last year.

Price Current says: Snow announces wheat condition unchanged, fair to good, but susceptible to future weather conditions.

A despatch from Winnipeg says: "Manitoba wheat for the first time in the history of the grain trade has been listed on the Duluth Grain Exchange. It is thought that it will not be long before Canadian wheat is quoted on the Chicago, Minneapolis, St. Louis and New York markets.

The supplies of hay, oats, flour, etc., shipped to South Africa by the Department of Agriculture for the War Office amount to $5,500,000 up to date.

Call Board Prices.

At the Board of Trade call board to-day prices ruled as follows:

Flour—Manitoba patents offered at $4, on track Toronto.

Wheat—No. 1 hard Manitoba offered at 87c to 88c, Sarnia, and 86c bid; offered 85c Owen Sound. No. 1 Nor., 82½c bid for 2000 bushels, February shipment, North Bay; No. 2 offered at 80½c Sarnia tunnel and 71c North Bay, with 68c bid for the latter. No. 2 red, 53 lbs., offered at 74½c to 75c outside and 76c middle freights No. 2 mixed offered at 74c middle freights. No. 2 spring, 74c asked east; No. 2 goose, 68c to 69c asked on low freight to New York. One car of feed wheat offered at 65c outside.

Barley—No. 3 extra offered at 51½c Midland, with 50c bid. No. 3 offered east at 51c on a low freight to New York.

Peas—No. 2 white, 80c to 81c asked, high freights, and 81c east, with 79c bid for both east and middle, and offered at 79c high freights. No. 2 white eyes 87c asked middle freights. No. 3 offered at 80½c middle, C.P.R.

Oats—No. 2 white, 40c to 41c bid on a low freight to New York and 42½c track Toronto, with 41½c bid east. Offered at 42½c C.P.R. east and 41½c G.T.R. east.

Corn—No. 2 yellow, 56⅝c bid for ten cars and one car offered at 57c. Car offered at 61½c track Toronto and 61c bid. No. 3 mixed 56c bid for ten cars. One car sold at 56½c G. T.R., and five more were offered at the same price, with 56c bid.

Rye—58c outside and 55c bid high freights, G.T.R. One car offered at 56c, Mono Road.

Buckwheat—53½c asked, Orangeville.

Leading Wheat Markets.

Following are the closing quotations at important centres to-day:

	Cash.	March.	May.	July.
New York	....	84⅝	84⅝	83⅞
Chicago	75½	....	78½	78⅝
Toledo	87½	....	83⅝	81½
Duluth, No. 1 Nor	74	....	76½	77⅝
do. No. 1 hard.	77	....	....	....

Chicago Markets.

J. G. Beaty, 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
May	77⅝	78¼	77⅝	78¼
July	78	78½	77⅞	78½
Corn—				
May	63	63⅝	62⅞	63⅝
July	63	63¼	62⅝	63¼
Oats—				
May	44	44½	43⅞	44½
July	37⅞	38¼	37⅞	38¼
Pork—				
May	15 90	16 02	15 85	16 02
July	16 00	16 10	15 90	16 10
Lard—				
May	9 55	....	....	....
July	9 55	9 65	9 55	9 65
Ribs—				
May	8 47	8 57	8 47	8 57
July	8 67	....	....	....

British Markets.

Liverpool, Feb. 6.—(12.30 p.m.)—Wheat, quiet; R. W., 6s 2d; No. 1 Nor., 6s 1½d; corn, quiet; new, 5s 4½d; peas, 6s 8½d; tallow, American, 27s 6d.

Liverpool—Opening—Wheat, futures quiet; March, 6s 1¼d, buyers; May, 6s 2d, sellers. Maize, futures inactive; Feb., 5s 3¾d, nom.; March, 5s 3¼d, nom.; May, 5s 2¼d, nom. Wheat, spot quiet; No. 1 Cal., 6s 3d to 6s 3½d; Walla, 6s 1½d to 6s 2d; No. 2 R.W., 6s 1½d to 6s 2d; No. 2 Nor., 6s 1½d to 6s 2d; No. 1 Nor., 6s 8d. Maize, spot steady; mixed American, old, 5s 5½d to 5s 5½d; new, 5s 4½d to 5s 4½d. Flour, Minn., 18s 6d to 19s 9d.

London—Opening—Wheat, on passage, very inactive; cargoes, No. 1 Cal., iron, passage, 30s 9d, sellers. Maize, on passage, quiet and steady; Danubian, passage, 23s 6d, sellers. English country wheat markets quiet.

Paris—Opening—Wheat, tone weak; Feb., 21f 45c; May and Aug., 22f 50c. Flour, tone weak; Feb., 26f 95c; May and Aug., 28f 20c. French country markets firm.

Liverpool—Close—Wheat, spot quiet; No. 1 Cal., 6s 3d to 6s 3½d; Walla, 6s 1½d to 6s 2d; No. 2 R.W., 6s 1½d to 6s 2d; No. 1 Nor., 6s 1d to 6s 1½d; futures quiet; March, 6s 1¾d, buyers; May, 6s 2d, buyers. Maize, spot quiet; mixed American, old, 5s 5½d to 5s 5½d; new, 5s 4d to 5s 4½d; futures quiet; Feb., 5s 3¼d value; March, 5s 3¼d, buyers; May, 5s 3⅜d, value. Flour, Minn., 18s 6d to 19s 9d.

London—Close—Wheat, on passage, rather easier; cargoes, Walla, iron passage, 28s 10½d, paid; iron, passage, 29s, paid. Maize, on passage, quiet but steady; cargoes, Odessa, F.O.B.T., steam, March, 22s 6d; spot American mixed, 26s 1½d. Flour, Minn., 22s 6d bid.

Paris—Close—Wheat, tone quiet; Feb., 21f 50c; May and Aug., 22f 50c. Flour, tone quiet; Feb., 26f 90c; May and Aug., 28f 20c.

Antwerp—Wheat, spot quiet; No. 2 R.W., 17½f.

Chicago Gossip.

John J. Dixon had the following from Chicago at the close of the market to-day: Wheat—Dullness has again been the leading characteristic of the wheat market today. Outside trade has been excessively light. Local traders have lent their efforts to the long side, and tried to effect an advance on reports of some wheat sold here to go to seaboard for export; sale was of 50,000 bushels of Kansas hard wheat at price about 3c under our May. There has been some trade of this character right along, but there is no demand for No. 1 Northern, except in retail sort of way. The market has rather heavy undertone, and will not stand much selling.

Corn opened easy on St. Louis selling of July. Cables were off a trifle, but later, on the prediction of colder weather to-morrow and buying for local account, showed some firmness. Primary receipts small, about a quarter of last year. Cash prices were a little better. Clearances 5800. Receipts, only 20 cars, with 65 estimated for to-morrow.

Oats ruled rather firm, with a range of nearly ¾c. Commission house buying light. Receipts and some improvement in the cash situation the features. Trade somewhat larger than past few days. Scalpers bearish and sold quite freely. Receipts only 41 cars, with 55 estimated to-morrow.

Provisions opened slightly higher than last night's close, but have just about held their own. Cash demand is some better. Packers buying lard and ribs the feature. Hogs west for week were 400,000, against 490,000 last year; 28,000 hogs estimated for to-morrow.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

Wheat—On the whole there has been a much better feeling in wheat to-day, and a better business notwithstanding the generally bearish news received. St. Louis was a liberal seller early, and there was a reaction, but market remained firm, and advanced with corn and buying by commission houses. Weather was good for growing wheat, and Price Current bearish. To counteract this there was a better demand for cash wheat, and receipts here were almost nil. In the Northwest there were 217 cars, against 299 last year. New York reports 29 loads taken there and at the outports for exports. Clearances small, 121,000 bushels. Cables were indifferent.

Corn—At the close corn is ½c higher than yesterday, and strong at the advance. Bear interest abated somewhat to-day, and sentiment changed to the bull side. Trade has not been large, however; better weather and prospects of large receipts had little effect. Sold low with wheat, but quickly reacted again. Situation in the southwest is about unchanged; cash demand shows some improvement. Cables were ¼d to ½d lower. Receipts, 20 cars, and at primary markets 162,000, against 635,000 last year.

Oats—There was little interest manifested in the opening hour. Strength of grains was an influence. Hogs were firm, with 32,000 here, against 34,000 last year, and 73,000 west, against 70,000.

Montreal Grain and Produce.

Montreal, Feb. 6.—Flour—Receipts, 1100 bbls.; market quiet.

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.70; Hungarian patents, $4.15; Manitoba bakers', $3.90. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.60 to $2.90.

Wheat—Millers are paying 74c to 75c for red and white; goose, 68c north and west; middle, 70c; Manitoba, No. 1 hard, 89c, grinding in transit; No. 1 Northern, 84½c.

Oats—Quoted at 40c outside and 44½c to 45c here.

Barley—Quoted at 57c for No. 1, 54c for No. 2 middle, and No. 3 51c.

Peas—Sold for milling purposes at 80c middle.

Rye—Quoted at 56c middle.

Corn—Canadian sold at 62c for new at Toronto.

Bran—City mills sell bran at $19, and shorts at $21, car lots, f.o.b., Toronto.

Oatmeal—At $5.25 in bags and $5.40 in barrels, car lots, on track, Toronto, local lots, 25c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.18, and No. 1 yellow, $3.43. These prices are for delivery here; carload lots, 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were 1200 bushels of grain, 20 loads of hay, 2 loads of straw and a few dressed hogs.

Wheat—Six hundred bushels sold as follows: White, 100 bushels at 70c to 73c; red, 100 bushels at 70c to 78c; spring, 100 bushels at 70c; goose, 300 bushels at 67c to 67½c.

Barley—Four hundred bushels at 55c to 56c.

Oats—Two hundred bushels sold at 47c to 47½c.

Hay—Twenty loads sold at $12.50 to $14 per ton, timothy, and clover at $9 to $10 per ton.

Dressed Hogs—Prices steady at $8.25 to $8.50 per cwt.

Grains—		
Wheat, white, bush	$0 70	to $0 78
Wheat, spring, bush.....	0 70	
Wheat, red, bush	0 70	0 78
Wheat, goose, bush.....	0 66½	0 67
Peas, bush.....	0 85	....
Beans, bush.....	1 15	1 30
Rye, bush.....	0 57½	....
Barley, bush.....	0 55	0 63
Oats, bush.....	0 46	0 47½
Buckwheat, bush.....	0 53	....
Seeds—		
Alsike, choice, No. 1.....	$7 60	to $8 00
Alsike, good, No. 2.....	7 00	7 50
Red clover seed.....	4 75	5 00
Timothy seed	2 00	3 00
Hay and Straw—		
Hay, per ton	$12 50	to $14 00
Clover hay, per ton	9 00	10 00
Straw, loose, per ton.....	6 00	....
Straw, sheaf, per ton.....	10 00	....
Fruits and Vegetables—		
Potatoes, per bag.....	$0 70	to $0 75
Cabbage, per doz.	0 40	0 60
Apples, per bbl.....	3 50	4 50
Onions, per bag	0 80	1 00
Turnips, per bag.....	0 20	0 25
Poultry—		
Chickens, per pair.....	$0 50	to $1 00
Turkeys, per lb.....	0 11	0 14
Ducks, per pair.....	0 75	1 25
Geese, per lb.....	0 07	0 09
Dairy Produce—		
Butter, lb. rolls.....	$0 18	to $0 23
Eggs, new-laid, per doz...	0 25	0 30
Fresh Meats—		
Beef, forequarters, cwt...	$4 50	to $5 50
Beef, hindquarters, cwt...	6 50	7 50
Mutton, carcase, per lb..	0 05½	0 06½
Veal, carcase, per lb.....	0 08	0 09
Lamb, spring, per lb.....	0 07	0 08
Dressed hogs, cwt.	8 25	8 50

FARM PRODUCE WHOLESALE.

Hay, baled car lots, ton..	$8 75	to $9 25
Straw, baled, car lots, ton	5 50	6 00
Potatoes, car lots, per bag.	0 65	0 68
Butter, dairy, lb. rolls....	0 16	0 17
Butter, tub, lb.	0 16	0 18
Butter, creamery, lb. rolls..	0 21	0 22
Butter, creamery, boxes....	0 20	0 21
Butter, bakers', pound.....	0 17	0 13
Eggs, new-laid, doz.....	0 22	0 23
Eggs, held	0 18	0 20
Honey, per lb.....	0 09	0 10
Chickens, per pair	0 40	0 50
Ducks, per pair.....	0 40	0 60
Geese, per lb.....	0 07	0 08
Turkeys, per lb.....	0 09	0 11
Dressed hogs, car lots.....	7 80	....

Hides and Wool.

Hides, No. 1 green.....	$0 07	to $....
Hides, No. 2 green.....	0 06	....
Hides, No. 1 green steers..	0 08	....
Hides, No. 2 green steers..	0 07	....
Hides, cured	0 08	....
Calfskins, No. 1.....	0 08	....
Calfskins, No. 2.....	0 07	....
Deacons (dairies), each	0 55	0 60
Sheepskins	0 70	0 80
Wool, fleece	0 13	....
Wool, unwashed	0 07	....

New York Grain and Produce.

New York, Feb. 6.—Flour—Receipts, 12,206 bbls.; sales, 3300 pkgs. State and western market showed continued firmness and a fair business. Rye flour, steady; fair to good, $3.20 to $3.40; choice to fancy, $3.50 to $3.75. Wheat, receipts, 21,850 bushels; sales, 880,000 bushels. Wheat opened steady and was advanced sharply by sharp southwest strength, crop uneasiness, small receipts and covering. May, 83⅜c to 83⅞c; July, 83½c to 83⅞c. Rye, steady; State, 64c to 65c, c.i.f., New York, car lots; No. 2 western, 68c, f.o.b., afloat. Corn, receipts, 20,000 bushels; sales, 65,000 bushels. Corn followed the wheat strength, influenced also by a light interior movement. May, 67⅜c to 68⅛c; July, 67½c to 67⅝c. Oats, receipts, 24,000 bushels. Oats were steadier, with a good trade. Sugar, raw steady; fair refining, 3 3-16c; centrifugal, 96 test, 3 11-16c; molasses sugar, 2 15-16c; refined sugar, steady. Coffee dull; No. 7 Rio, 5⅜c. Lead, steady. Wool, steady. Hops, firm.

New York Butter and Cheese.

New York, Feb. 6.—Butter firm; receipts, 4211; creamery, extras, per lb., 28c; do. firsts, 26c to 27c; do. seconds, 23c to 25c; do. lower grades, 20c to 22c; do held fancy, 22c to 23c; do. firsts, 20c to 21c; do. seconds, 18c to 19c; do lower grades, 16c to 17c; State dairy tubs, fresh, finest, 23c to 25c; do., firsts, 19c to 21c; do., seconds, 17c to 18½c; do., lower grades, 15c to 16c; Western, imitation creamery, fancy, 20c; do. firsts, 17c to 18c; do., lower grades, 15c to 16c; Western factory, fresh, fancy, 18c to 18½c; do. choice, 16½c to 17c; do. fair to good, 15c to 16c; do. held, choice, 15¾c to 16c; do. fair to good, 15c to 15½c; do. lower grades, 14c to 14½c; renovated butter, fancy, 20½c to 21c; do. common to choice, 13c to 19c; packing stock, 13½c to 15½c.

Cheese—Firm; receipts, 715; State, full cream, small, fall made, colored, fancy, 11½c to 11¾c; do., white, fancy, 11¼c to 11½c; do., early made, average best, 10¼c to 10½c; do., good to prime, 9⅝c to 10c; do., common to fair, 7c to 9½c; skims, small, choice, 8⅝c to 9¼c; do., large choice, 7¾c to 8¼c; part skims, prime, 7½c to 8c; do., fair to good, 5½c to 7c; do., common, 3c to 4½c; full skims, 2c to 2½c.

Eggs—Weaker; receipts, 4703; State and Pennsylvania, fresh, unscandled, 28c to 29c; Western and Kentucky, do., 28c; do. fair to good, 27c to 27½c; southern, best, 27½c; do. fair to good, 26½c to 27c; dirties, 25c to 26c.

LOCAL LIVE STOCK.

The run of live stock was not large, 78 carloads, composed of 740 cattle, 600 hogs, 200 sheep and lambs and about 15 calves.

The quality of the cattle was fairly good, but might be better, especially at this season of the year.

Owing to light deliveries in nearly all the different classes, trade was brisk, everything being sold out early in the day.

Prices in the different classes ruled steady at Tuesday's quotations, with the exception of exporters and lambs, which were firmer.

A few choice heavy exporters sold up as high as $5.30 per cwt.

Lambs sold all the way from $3.75 to $5 per cwt., the latter price being for choice grain-fed export lambs.

Export Cattle—Choice lots of heavy exporters sold at $5.25 to $5.50; light, unfinished, rough exporters at $4.25 to $4.40; green exporters at $4.75 to $4.90 per cwt., and the better class of butchers' cattle, 1100 to 1200 lbs. each, sold at $4.75 to $4.90 per cwt.

Export Bulls—Choice heavy export bulls sold at $3.75 to $4; light export bulls sold at $3.25 to $3.50 per cwt.

Export Cows—Export cows sold at $3.50 to $4 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, 1000 to 1050 lbs. each, sold at $4.25 to $4.40 per cwt.; loads of exporters' and butchers' cattle, mixed, sold at $4.12½ to $4.25 per cwt.; loads of good butchers' sold at $3.75 to $4 per cwt.; loads of medium butchers' sold at $3.40 to $3.75 per cwt.; common to medium sold at $3 to $3.25 per cwt.; inferior butchers' sold at $2 to $2.50 per cwt.

Heavy Feeders—Heavy short-keep feeders, 1100 to 1200 lbs. each, are worth $4.25 to $4.50; feeders weighing from 900 to 1050, of good quality, are worth $3.50 to $4 per cwt.

Stockers—Stockers are selling at $2 to $2.75 for bucks.

Milch Cows—A few cows and springers sold at $30 to $50 each.

Calves—Calves were sold at $2 to $10 each.

Sheep—Deliveries, 200; prices firmer at $3 to $3.60 per cwt. for ewes, and $2.50 to $2.75 for bucks.

Lambs—Prices firmer at $3.75 to $4.25 each, and $5.75 to $6 per cwt.

Hogs—Best select bacon hogs, not less than 160 lbs. nor more than 200 lbs. each, off cars, sold at $6 per cwt.; lights at $5.75 and fats at $5.75 per cwt.

Unculled car lots are worth about $5.87½ per cwt.

William Levack bought 150 cattle at $3.50 to $4.50, and $4.75 to $5 per cwt. for exporters.

Joseph Gould bought four loads of exporters, 1300 lbs. each, at $5.25 to $5.40 per cwt.

Dunn Bros. bought a heavy export bull, weighing 2220 lbs., paying $4.25; and 1750 lbs. each, at $4.20; two bulls, 1300 lbs., at $4; a load of very fine export cattle at $5.50.

W. H. Dean bought a load of good butchers at $4.25.

T. Halligan bought a load of mixed cattle, about 1050 lbs. each, at $4.15.

Crawford & Hunnisett bought eight loads of cattle at $3.85 to $5.25 per cwt., and sold one load of export steers, weighing 1300 lbs., at $5 per cwt.

Zeagman & Sons bought 14 stock steers, 970 lbs. each, at $3.80 per cwt., and 15 smaller ones at 3½c per lb. They weighed 700 lbs. each.

J. & J. Dunn bought one load of export cattle, 1394 lbs., at $5.50 per cwt., and four bulls at 4c, averaging 1300 lbs.

R. J. Collins bought one load of butchers' cattle at $4.40 per cwt.; two cattle, 1350 lbs. at 4½c per lb., and three others at 4½c per lb.

Wesley Dunn bought 220 lambs at 4¾c per lb.; 50 sheep at $3.40 per cwt., and five calves at $6.50 each.

The new firm of Wilson, Murby & Mabee bought 24 stockers, 820 lbs. each, at $3.40 per cwt.; 22 butchers, 1123 lbs. each, at $4.87½; two bulls, 1190 lbs. each, at $3.50; one bull, 1440 lbs., at $4; 12 butchers' heifers, 930 lbs. each, at $4.40; four cows, 1353 lbs. each, at $3.50; four steers, 1030 lbs. each, at $4; five stockers, 762 lbs. each, at $3.25; 20 lambs at $5 per cwt.

Montreal Live Stock.

Montreal, Feb. 6.—There were about 300 head of butchers' cattle, 20 calves and 200 sheep and lambs offered for sale at the East End Abattoir to-day. The butchers were out strong, but were not pleased with the small supplies, and the entire absence of really prime cattle. Prices of all kinds were fully one quarter of a cent per lb. higher than a week ago. Medium cattle sold at from 3¾c to 4¾c per lb., and the common stock at from 2¾c to 3½c per lb. Milkmen's strippers were much more numerous than usual, and sold at from 3½c to 4c per lb. Calves sold at from $2.50 to $12.00 each, or from 3½c to 5½c per lb. Sheep sold at from 3½c to 3½c per lb., and the lambs at from 4c to 4½c per lb. There were no fat hogs offered for sale to-day; last quotations were from 6½c to 6¾c per lb. weighed off the cars.

New York Live Stock.

New York, Feb. 6.—Beeves—Receipts, 631; mainly consigned direct; no sales reported. Cables steady. Exports to-day, 4 cattle, 30 sheep. Calves, receipts, 145; steady. Veals sold at $6 to $9. Car western calves at $3.60.

Sheep and Lambs—Receipts, 3192; sheep firm; lambs steady. Sheep sold at $4 to $5; small bunch of wethers for export at $5.50; lambs at $5.80 to $6.80.

Hogs—Receipts, 4291; firm. Western hogs sold at $6.30 per 100 lbs.

Chicago Live Stock.

Chicago, Feb. 6.—Cattle—Receipts, 10,000, including 500 Texans; market steady; good to prime steers, $6.50 to $7.20; poor to medium, $4 to $6; cows, $1.25 to $5; bulls, $2.50 to $4.50; calves, $3 to $7.50; Texas fed steers, $4 to $5.50; stockers and feeders, $2.10 to $4.50; cows, $1.25 to $5; heifers, $2.50 to $5.25.

Hogs—Receipts, 30,000; strong to 5c higher; mixed and butchers, $6 to $6.50; good to choice, heavy, $6.40 to $6.60; rough, heavy, $6.10 to $6.30; light, $5.95 to $6.10; bulk of sales, $6.10 to $6.35.

Sheep—Receipts, 12,000; sheep and lambs, strong; good to choice wethers, $4.60 to $5.30; western sheep and ewes, $4.25 to $5.65; native lambs, $3.50 to $6.35; western lambs, $5.25 to $6.35.

East Buffalo Live Stock.

East Buffalo, N.Y., Feb. 6.—Cattle—Receipts, 80 head; dull and slow, with some unsold. Veals, $6 to $9. Hogs, receipts, 5900 head; fairly active and 5c to 10c higher for good grades; yorkers, $6.35 to $6.40; light do., $6.15 to $6.30; mixed packers, $6.40 to $6.50; choice, heavy, $6.50 to $6.60; pigs, $5.95 to $6; roughs, $5.25 to $5.50; stags, $4 to $4.25. Sheep and lambs, receipts 5200 head; about steady; choice lambs, $6.40 to $6.50; good to choice, $6.25 to $6.40; culls to fair, $5.50 to $6.20; sheep, choice, handy wethers, $5 to $5.50; common to extra mixed, $4.50 to $4.90; culls and common, $3 to $4.25; mixed export ewes and wethers, $4.75 to $5; yearlings, $5.50 to $5.75.

Liverpool Cotton Market.

Liverpool, Feb. 6.—(2 p.m.)—Cotton—Spot, limited demand; prices, 1-32d higher; American middling, fair; 4 31-32d; good middling, 4 11-16d; middling, 4 9-16d; low middling, 4 16-32d; good ordinary, 4 11-32d; ordinary, 4 3-32d. The sales of the day were 7000 bales, of which 500 were for speculation and export, and included 6500 American. Receipts, 24,000 bales, including 23,500 American. Futures opened quiet and closed steady. American middling, G.O.C., Feb., 4 31-64d to 4 32-64d, sellers; Feb. and March, 4 30-64d to 4 31-64d, sellers; March and April, 4 30-64d to 4 31-64d, sellers; April and May, 4 31-64d, sellers; May and June, 4 31-64d, buyers; June and July, 4 31-64d, buyers; July and Aug., 4 31-64d, buyers; Aug. and Sep., 4 27-64d, buyers; Sep. and Oct., 4 19-64d, buyers.

Foreign Money Markets.

London, Feb. 6.—Gold premiums are quoted as follows: Buenos Ayres, 137.30; Lisbon, 36; Rome, 2.37; Madrid, 35.05. Bar gold, 77s 10½d. American eagles, 76s 6½d.

Paris, Feb. 6.—Three per cent. rentes, 101f 10c for the account. Exchange on London, 25f 14c for cheques. Spanish Fours closed at 78.10.

Berlin, Feb. 6.—Exchange on London, 20 marks 43½ pfennigs for cheques. Discount rates, short bills, 2⅝ per cent.; three months' bills, 1⅞ per cent.

Metal Markets

New York, Feb. 6.—Pig iron, steady; northern, $15.50 to $17.50; southern, $13.50 to $16.50. Copper—Firm; $13 to $13.20. Lead — Steady; $4.10. Tin — Firmer. Straits, $24.40 to $24.50. Plates—Quiet. Spelter—Dull; domestic, $4.20.

A Magic Pill.—Dyspepsia is a foe with which men are constantly grappling, but cannot exterminate. Subdued, and to all appearances vanquished in one, it makes its appearance in another direction. In many the digestive apparatus is as delicate as the mechanism of a watch or scientific instrument, in which even a breath of air will make a variation. With such persons disorders of the stomach ensue from the most trivial causes and cause much suffering. To these, Parmelee's Vegetable Pills are recommended as mild and sure.

HIDES, SKINS, TALLOW
John Hallam,
111 Front St. E., Toronto.

MARKETS STRONG ALL ROUND

Some Good Advances Made on Wall Street Yesterday.

Dominion Steel an Active Feature on Canadian Exchanges — Other Stocks Steady and Firm—Market Quotations and Gossip.

World Office,
Thursday Evening, Feb. 6.

Values were generally higher to-day on the local exchange, but the volume of business was below the average of late. Buyers appear to be confident of still higher prices than prevail at present and many are still unwilling to take good profits. C.P.R. opened strong this morning at 110⅝, an advance of ⅜ sold up to 110, but closed at 115½ with 115¾ bid. Steel stocks are coming more into prominence and the Dominion common closed with a sale at 23½ to day, an advance of over three points from yesterday. The preferred stock was steady at a fractional advance. The activity in Dominion Coal was not so prominent today, with steady prices. The highest price paid for the stock to-day was 70½, with closing sales at 69⅞. Twin City was easier to-day and closed with sales at 108⅝. Toronto Railway was a trifle firmer and sold up ½ after opening at 116¾. Nova Scotia Steel was quiet and lower, the price at closing, 64, being a point below the opening. Northwest Land preferred was strong, selling at 75½, an advance of about five points from the last transaction; the common sold at 30. Richelieu brought 111¼; Sao Paulo 66 to 64¾; Canada Permanent 123¼; Canada Landed 100⅝; Carter-Crume pref 105½; Western Assurance, fully paid, 96, and Northern Navigation 140.

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Bank shares were quiet and easier. Ontario sold for 128, Commerce 152, and Dominion 240. Cariboo (McK.) at 33, and War Eagle at 12½, were the only mining shares dealt in.

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There was heavy dealing in C.P.R. on the Montreal board to-day at prices below Toronto and New York. The price at closing here was 115⅝. Over 1000 shares of Twin City were dealt in, the price weakening ¼ for the stock to 108. Dominion Steel common controlled much of the day's business. The price opened at 33, an advance of ⅜, and later brought 33⅞. The preferred sold at 90 to 89⅝. Toronto Railway brought 117 to 117⅛. Nova Scotia Steel 69½, Richelieu 111, Cable 164½, and Dominion Coal 70⅜ to 69⅞.

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Wall-street market was strong to-day, almost throughout. Railroad shares were prominent in activity, and Southern Pacific, St. Paul, C.C.C., Illinois Central and Rock Island made good advances. Prices in London for American stocks were much better and the lowering of the bank of England rate to 3 per cent. added strength to the market. Higher prices are thought to be important, but a slight sell off on profit taking would not come unexpected to-morrow.

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The London and Paris Exchange, Limited, London, Eng., cable Parker & Co. to-day as follows:

Hudson Bay Company, £25 7s 6d. We advise prompt buying. Kaffir Consols, Salisbury, Bell's Transvaals, Prospectors' Matabeleland, War news, everything looks most favorable.

Bank Rate Reduced.

London, Feb. 6.—The rate of discount of the Bank of England was to-day reduced from 3½ to 3 per cent.

Railway Earnings.

Duluth S.S. & A., December, deficit $12,706, against $22,589 last year.

Minneapolis, St. Paul & Sault Ste. Marie, fourth week, increase $5777; increase month $60,960; from July 1, increase $1,140,576.

Norfolk & Western, fourth week, increase $52,039; for month, increase $142,247; from July 1, increase, $587,696.

Louisville & Nashville fourth week January earnings $867,000, increase $93,702; for month, earnings $2,673,145, increase $171,500.

St. Louis & Southwestern earnings fourth week, $221,705, decrease $26,413; for month, decrease, $37,146.

Twenty-four roads, fourth week January, earnings increase 35 per cent.

Grand Trunk Railway System earnings, fourth week January, 1902, $733,766, increase $25,390.

Toronto Bank Clearings.

The clearings of Toronto banks this week, with the usual comparisons:

	Clearings.	Balances.
This week	$15,132,403	$1,783,403
Last week	12,134,158	1,639,168
Year ago	10,288,709	1,072,803
Two years ago	10,026,243	1,121,085

Bank of England Statement.

London, Feb. 6.—The weekly statement of the Bank of England shows the following changes:

Total reserve, decreased	£374,000
Circulation, increased	125,000
Bullion, decreased	248,413
Other securities, increased	322,000
Other deposits, decreased	1,730,000
Public deposits, increased	1,675,000
Notes reserve, decreased	357,000
Government securities, decreased.	4,000

The proportion of the Bank of England's reserve to liability is 48.76 per cent. Last week it was 49.46 per cent.

Wall Street Pointers.

The sub-treasury has gained $4,020,000 from the banks since last Friday.

The American Sugar Company and Howell have advanced their compound prices of fine granulated sugar five points.

Dow, Jones says: Talk of Pittsburg combination is active. Believed Mr. Pacific bull pool again active. Inside sentiment in Amal. Copper reported rather bearish. Consolidation bidders do not credit traction consolidation rumors. Revived talk of Vanderbilt control of Clover Leaf.

President Ripley of Atchison says: Glad to see Atchison's late issue of $30,000,000 bonds has at least caused to excite comment. I look forward to a very prosperous year. We have made new arrangements for our Illinois Pacific traffic giving up our own line, and using all the Pacific lines that run into Frisco.

Joseph says: Buying of Southern Pacific is really first-class. Atchison common is booked for a material advance. The best stocks may now be said to have fairly started on their upward course. Market generally will broaden. Hold Wabashs, Readings, Tractions, and take on some Western Union. Sugar will be benefited by the new Cuban tariff. L. N. and Southern Railway should be held.

It is believed that the new refunding scheme talked of for Southern Pacific is practically assured. It is estimated that this will enable the company to save a million and a half a year. There are confident predictions of dividends to come on the stock. This would add materially to the profits of the Union Pacific, which company holds a large amount of Southern Pacific stock.

Tribune: "The particular strength was in the railroad list. The transactions in Southern Pacific were larger than in any other stock, except Amalgamated Copper. The Rock Island's December report was issued, and the fact that it revealed a decrease in net earnings did not prevent an advance in the stock. The decrease did not reflect the shortage in the corn crop of 1901, for the reason that there was an increase in grass in December. The contraction in net earnings grew out of an increase in expenses. St. Paul and Northwest displayed strength in a marked degree. There was again liberal buying of Wabash issues, and it seems to be taken for granted that the road is to figure before long in a deal of importance. It is not unlikely that a securities company will be formed to take in the Gould roads, including Wabash."

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. J. Dixon at the close of the market to-day:

The stock market was strong to-day and there was a decided increase in the volume of trading, tho there was a good deal of activity between noon and 1 p.m. Opening prices were generally higher and important net advances were scored in a number of stocks, particularly in some of the high-priced issues like Northwest and the express stocks. Southern Pacific was among the active railroad stocks and after an advance of a full point over last night's closing held most of the advance. Other advances were in St. Paul, Big Four, Illinois C., R.I. The tractions were rather heavy with the exception of Third-avenue. Sugar had a good advance, based on the belief that concessions to Cuba in regard to the tariff would be made. A.C.P. was not prominent. Arbitrage houses were buyers to the extent of about 20,000 shares. The market in general shows a good undertone and indications point to further advances. The money market is easy and the bank statement will probably show further gains in cash by the banks, in spite of the export of gold.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall, at the close of the market to-day:

There was a considerable increase in outside buying of stocks to-day and this, with large operations by local traders on bull side, created a strong and broader market to-day. The principal feature was continued good buying in high-class stocks, which was very pronounced in St. Paul, Pennsylvania, N.Y.C., Ills. Central, C.C.C. and Union Pacific. At the same time pool in Southern Pacific continued active and that stock was again a conspicuous feature. The 8-point rise in U.S. Express was on a continuation of absorption of shares by insiders. The same interests active in Southern Pacific were behind bull movement in St. Paul, while Vanderbilts are buying up the floating supply of C.C.C. preparatory, we believe, to turning over the stock to New York Central. There were pool operations and good buying in many other stocks, notably Gould specialties, T.O.U. preferred, Steels and Reading. Profit-taking was indulged in to a considerable extent on the advance, especially during the afternoon, but the market was broad enough to readily absorb these sales and hold the improvement. We look for a continued good trading market and think the speculation will continue to centre in the specialties, with the tendency for still higher prices.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Buyers.	Banks. Sellers.	Counter.
N.Y. Funds..	1-64 dis	1-64 prem	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60