

AND ALL IN ONE SHORT YEAR

What Mining Men Can Look Back Upon.

THE GROWTH OF ROSSLAND

This Town in British Columbia Today Supports 23 Hotels.

All This Is Food for Reflection on the Part of Those Who are Interested in Canada's Great Mining Wealth—Owing to the Lack of Railway Communication in the Kootenay Spoken is Reaping a Tremendous Benefit From Canada's South—Mining News.

It is fitting that at this, the beginning of another year, mining men should take a look back over the past twelve months and recall the changes that the period has brought to Rossland. The Miner, speaking along this line, observes: One year ago Rossland was a town of about 2000 population. To-day its population numbers nearly, if not quite, 7000. The number of miners at work last December was about 200; this year it is over 1300. Rossland had no electric light plant or water works system, now it has both, though we are sorry to say that neither plant is so constructed as to be able to supply the town adequately or regularly. The only means of access to Rossland a year ago was by wagon roads, and they were very rocky wagon roads, too. Now the town has two railroads, one of which is standard gauge. A year ago the only bank was the private bank of the R. J. Beasley & Co., Ltd. To-day Rossland has branches of two of Canada's great chartered banks—the Bank of Montreal and the Bank of British North America. These both opened last April with a staff of two clerks and now have offices of seven and four respectively. The first named institution has got into permanent quarters and the other will be housed in a building of its own by April 1, when it will have accommodated for a large enough staff to handle its business. A year ago the town had three weekly papers, none of which had attracted more than local attention. Now it is the home of The Daily Miner. In the year The Miner has grown from an eight-page weekly paper with a circulation of less than 50 copies to a 12-page six-column newspaper with a daily circulation of 3000 copies. The daily, though it has been in existence less than one month, has already been enlarged from a six to a seven-column paper. A year ago the population was small and the stocks owned by merchants were in proportion. Now dealers in nearly all lines of goods are contemplating the enlargement of their places of business and some are reaching out and securing trade from outlying districts. A year ago there were nine hotels in Rossland, to-day there are 23, not including lodging houses, and three under construction. In January, 1896, there were only five grocery and general merchandise stores, while there are 12 now. There are now six drug stores. Last year there was one. A year ago there were no mining brokers and no stock business whatever. The first stock movement was in March, 1896, and then only the J. Grant Lyman and Phoenix stock was on the market. The companies now organized in the district will reach 300.

SPokane Grows Fast

On the Trade That Eastern Canada Should Have.

The city of Spokane in Washington State is, owing to the lack of railway communication between the Kootenay and Eastern Canada, reaping a tremendous harvest from its almost total monopolization of the trade of that and other rich districts. Spokane people are jubilant over the improvement in the state of trade there noticeable since January, 1896. It is doubtful if a line of business could be found in which this improvement does not exist. Wholesale dealers and retail merchants unite in the general testimony. There is not a merchant in the city who has conducted his business wisely and has properly advertised, but will say that his business in 1896 has increased very materially over the business in 1895. As an indication of Spokane's trade with British Columbia it may be said that as an example on the 24th of last month 28 car loads of merchandise were shipped to Spokane from British Columbia, and chiefly from Spokane merchants. It was not an accumulation of shipments for a week or two, but merely a day's business perhaps a little larger than usual. The result has been that the town has grown and new business firms have gone on. A careful estimate puts the number of new firms or individuals who have gone into business in the city in 1896 at 73. This does not include persons who have purchased into old firms or bought out someone's business, but merely the number of new business enterprises that have started. This is a large number for a city of 25,000, and when it is remembered that scarcely any have gone out the showing is most excellent. Bank clearings in Spokane will be \$5 per cent. better for 1896 than they were in 1895. The increase is about \$5,000,000. Banks in the wheat districts and country towns show the same excellent improvements. And the retail business is also much improved. In fact it is about one-third better this year than in 1895. Druggists all say Spokane is the best town in the northwest.

C.P.R.'s Kootenay Business.

There was evidently a good reason for the C.P.R.'s purchase of the Columbia and Kootenay Navigation Company's steamers. The C.P.R. takes its toll from the Kootenay River for the use of its boats, and the result of the deal may be that the company will arrange to lay down freight at Rossland and Trail without breaking bulk.

Mr. Blackstock and the War Eagle. Messrs. T. G. Blackstock and H. Wyatt returned from New York yesterday morning, and the first thing Mr. Blackstock did was to formally close the War Eagle-Crown Point deal, the details of which were exclusively published in The World a few days since.

Mr. Blackstock says that iron mining is in such bad shape in the United States that the leading men in the industry told him that they were depending on their gold and silver mining interests to keep them on their feet.

DEVELOP 30 CLAIMS.

What One English Syndicate Alone is Going to Do.

Ernest W. Grant-Govan cables from England that he and his associates will take up all of the 30 contracts made by him and Frederick W. North when they were in Rossland last September.

To Investors

As the properties of the Colorado Gold Mining and Developing Company show constant and steady improvement, and as the present rate of dividends warrants an advance in the price of the shares, without regard for further improvement, the same will be made on the 12th of January, 1897, and on and after that date no shares will be sold at less than fifty cents per share.

All orders at the present price must show a postmark not later than the 11th instant.

At the price now quoted, with the present rate of dividend, the shares net the investor 15 per cent. per annum, and as the Company's profits warrant an increase in the dividends, it is expected that the February dividend will be double the present amount, and we are warranted in saying that the shares of the Colorado Gold Mining and Developing Company are the best investment in the Dominion to-day, and we confidently recommend them to you as such.

Full information regarding the Company's properties and prospects may be had upon application. Subscription books are now open at the office of Lownsbrough & Co., Bankers and Brokers, 22 King Street East, Toronto, Ontario, where J. Grant Lyman, managing director, will be pleased to receive your subscription for the number of shares desired. Price, 40 cents per share, par value \$1.00, full paid and non-assessable, being subject to no further call.

Correspondence Invited

The Gold Fields Mining & Development Co. of Ontario, Ltd.

Charter Applied for Under Ontario Laws.

Stock Fully Paid and Non-assessable

PROVISIONAL DIRECTORS

EDWARD MORGAN, Esq., Judge of the County Court of the County of York, Toronto.

MILES VOLKES, Esq., Merchant, Toronto.

JAMES S. FULFERTON, Esq., Q. C., Corporation Counsel for the City of Toronto.

WILLIAM B. NEWSOME, Esq., Merchant, Toronto.

THOS. BEATTIE, Esq., M. P., London.

NELSON H. BEEMER, Esq., Medical Superintendent Asylum for Insane, Mimico.

E. WALLACE, Esq., Mining Engineer, Toronto.

ALFRED ROBINSON, Esq., Secretary Western Ontario Commercial Travellers' Association, London, Ont.

E. R. CAMERON, Esq., Barrister-at-Law, London, Ont.

W. J. WALLACE, Esq., Barrister, Toronto.

THOMAS ELLIOTT, Esq., Mayor of Brantford, Ont.

THIS IS A DEVELOPMENT COMPANY

its object being to purchase, develop and sell mines. Capital is necessary to make mining a success. By combining many small amounts of money investors have all the advantages of large capitalists, with the additional advantages of skilled engineers and practical mining men employed by this company.

Buying, Developing and Selling Mines is a quicker way of making money than waiting for mines to pay dividends. This company will operate principally in Ontario.

Some valuable mining properties have already been secured. Many more mines are being offered this company.

Only those that will stand the most thorough expert examination will be purchased and developed. This company has employed experienced mining engineers and practical mining men. If careful management and engineering skill can make this company a success, those who become interested should secure profitable and quick returns.

100,000 shares of Treasury Stock are now offered at Ten Cents per share—the ground floor price.

Now is the time to buy stock at the first price in a new company and reap the benefit of an early advance.

THE GOLD FIELDS MINING AND DEVELOPMENT CO. OF ONTARIO, LTD.

For further information apply to

W. J. WALLACE, 18 and 20 King St. W., Toronto, Ont.

COLORADO

Gold Mining and Development Co. Shares at 50 CENTS. A limited number of shares at the price.

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Gold Mining, Development and Investment Co., Ltd.

CAPITAL, \$2,500,000.00.

PROVISIONAL OFFICERS:

President—R. J. FLEMING, Esq., Mayor of Toronto. Vice-President—G. A. FARINI, Esq., F.R.H.S., Director British Canadian Gold Fields. Sec.-Treas.—FRED ROPER, Esq., Secretary and Treasurer Dominion Telegraph Co. Solicitor—R. S. NEVILLE, of Neville & Hansford, Barristers. Bankers—THE DOMINION BANK, Toronto.

Object. The company is formed for the purpose of buying, selling, operating, leasing, prospecting and developing mining properties; also buying, selling, as principals or agents, stocks, bonds, mortgages, debentures of mining corporations; also smelting, mining and general brokerage business.

Dividends from the Start. The company has acquired the largest mining brokerage business in Toronto, thoroughly organized, having an agency system extending throughout the Dominion and elsewhere. This arrangement places the company in the position to pay all expenses from the start, even if the business does not increase immediately in volume, which it is confidently expected it will do. The directors are satisfied that this business alone will pay dividends.

Auditor's Report. "Rossland Gold Mining Development and Investment Company, Toronto, Ont. 'Gentlemen, I have examined the records of the brokerage business of the Rossland Gold Mining Development and Investment Company, 114 Yonge Street, Toronto, for the month of November, 1896, and find that the commission earned as shown thereby were \$742.45. I have also verified the orders for stocks by carefully examining the original letters, telegrams and other documents received during the corresponding period. 'Yours very truly, 'J. P. LANGLEY, 'Accountant."

Options—See List. This company has options on FIFTY-SEVEN PROPERTIES of great merit, which will be examined and reported on as soon as possible.

Investment not a Gamble. You are not asked to buy shares in a company having one, two or three claims, which cost a few thousand dollars, and are capitalized for a million each, three-fourths of which is kept by the money the public subscribe, and if a gold mine is found the vendors become rich men, while on the other hand, if the development is not sufficient, or no ore can be found the public have lost their money.

Under our plan such a thing cannot occur. THE WHOLE OF OUR CAPITAL IS IN THE TREASURY. Every subscriber stands on an equal basis, and is entitled to his share of the profits in every property the company owns or may acquire.

Mr. W. Hamilton Merritt, F.R.S., Mining Engineer, has to say: "The best way that Canadians can do to open up their undoubted mineral wealth is to form legitimate development companies."

Low-Grade Ores, of which there are millions of tons in British Columbia. Company mining several new processes have been perfected, whereby gold is extracted for 11 per cent instead of from 12 to 13, as at present, which will turn poor ore into pay ore, thereby causing gold mining to be a legitimate paying industry, ENTIRELY REMOVING the speculative risks that formerly surrounded it.

Universal Success of Development Companies. See List. The following shows the selling prices of Development Company mining shares in London on Dec. 18, 1896: L. S. African Exploration, 21 shares sold at \$15.34 Consolidated Fields, 21 shares sold at \$13.10 Gold Fields of Mysore, 21 shares sold at \$10.14 Crown Reef, 21 shares sold at \$10.14 Ferreira, 21 shares sold at \$10.14 Champion Reef, 21 shares sold at \$10.14 Crown Deep, 21 shares sold at \$10.14 Rand Mines, 21 shares sold at \$10.14 Johannesburg Pioneer, 21 shares sold at \$10.14

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THE ROSSLAND GOLD MINING DEVELOPMENT & INVESTMENT CO., 114 YONGE STREET, TORONTO. Telephone 2959. Agents Wanted. Correspondence Solicited.

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(Limited, Incorporated under the Imperial Act, 1882.

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