

COBALT---Great Activity in Mining District in Last Two Weeks---COBALT

WE OWN AND OFFER SUBJECT TO SALE 100,000 SHARES

IN THE

WATTS MINES, LIMITED (CHARTER APPLIED FOR.)

Bankers:
Standard Bank, Bay St. Branch.

CAPITAL \$1,000,000
Shares \$1.00

Registrars:
Imperial Trust Company.

A COBALT SHIPPING MINE

FORTY FULL ACRES, SEVEN PRODUCING NATIVE SILVER VEINS

LOCATION

Located in Coleman Township, the heart of the producing district, being surrounded by the Nipissing, McLeod, Glendenning, Silver Cliff, Nova Scotia, O'Brien and the Violet. One carload of rich ore has been shipped, another is ready for shipment, and they will be able to ship a car every thirty days. The veins average from two to seven inches in width, the wall rock being shot with native silver from two to three feet each side, running from 500 to 2000 ounces per ton.

ASSAYS

Recent assays of the vein matter show 763, 1546, 322, 1958, 2405 and 3615 ounces of silver with cobalt running from twelve to twenty-two per cent.

DIVIDENDS

The company will be able to go on a dividend basis within 90 days. We especially recommend this stock as an investment, as the property, acre for acre, is as valuable as any in the Cobalt camp.

It is the intention of the company to list this stock on the New York Curb at an early date.

TERMS OF SUBSCRIPTION

Only 100,000 shares will be sold at 80 cents per share, payable 20 cents per share with subscription and 20 cents per share every 30 days for three months. Wire in your reservation and remit by mail. All subscriptions received subject to and with the understanding that we reserve the right to reduce or refuse any application. **Send for prospectus.**

J. T. EASTWOOD & CO.,

Phone Main 4933

24 King Street West

(Members of the Standard Stock and Mining Exchange)

WILLS & CO.,

Phone Main 4855

18 Adelaide St. East

"LUCKY" SCOTT OF NEVADA PURCHASER OF FOSTER MINE

Former Owen Sound Man Says
Wealth of Cobalt is Enormous
—General Camp News.

Cobalt, Oct. 12.—(Staff Special).—Many prominent men have passed the corridor of the King Edward Hotel, Toronto, during the past ten days, but it is doubtful if there has been a more interesting personality there, or one who has attracted more attention, than the new manager of the Foster Mine, Alexander W. Scott.

Mr. Scott made his first visit to Cobalt on Sept. 7, having come to Ontario from Nevada to visit his parents, who live in Owen Sound, where he was born.

His wife had accompanied him, and the T. & N. O. Cobalt exhibit at the Industrial Exhibition gave him reasons to believe that the stories that had reached him in Nevada of the prodigious wealth of the Cobalt camp were not fairy tales.

His fame had preceded him, and he had not been in Cobalt three hours before it was widely known that "Lucky" Scott of Nevada was there, and "looking for something."

He made a general visit of the district, heard many people talk of the possibilities of the Foster Mine, saw it, and with the intuition that one might look for in a Napoleon of finance, rather than in a mining engineer, convinced himself that the property must be his.

He returned to Toronto, and in less than three hours after his arrival he raised the necessary three-quarters of a million required for the purchase of the property, and in five hours was prepared to pay the cash, establishing a record in financial exploitation that in these days one looks for from a Canadian-born. Within a week the deal was closed, and the public fully informed, except that many are still guessing as to who the purchasing parties are, supposedly Detroit or Chicago people (really New Yorkers), who are in with the Toronto bunch.

It might be said that Mr. Scott himself has put a large amount of his own money in the deal.

Speaking of the camp, he says it is certainly a "FREAK CAMP," and feels that he has even yet a great deal to learn. He is emphatic in asserting that he has never yet visited a mining camp where he has seen such evidences of enormous mineral wealth as found in the Cobalt camp.

One of the first things he did was to go to the ore-house, where he found about five carloads of ore stacked. In making his estimation of this treasure he opened every tenth sack, and he feels satisfied that he is not

exaggerating it when he states that the first carload that has been shipped will bring between \$40,000 and \$45,000 net. This car will likely reach Berger Junction to-morrow night, and as soon as he receives a wire announcing its arrival he will leave Toronto to look after the sampling.

The first step decided upon by him was shipping, and the second the installation of a new plant, both of which are being promptly looked after. Orders have been given to the Allis Chalmers people for two air compressors, fifteen power drills (twelve to start with), three independent hoists, and an electric plant with all that goes with it. The new management has determined to make the equipment and the buildings as complete as any in the camp. Forty men are now employed, and as soon as the new plant is installed they will have seventy working.

"Lucky" Scott is a name to conjure with. In Nevada he got this name by reason of the success that attended the many ventures with which he was connected there. He has mined throughout the west and in Central Africa, having gone to Nevada from there. Altogether he has spent thirteen years in the Western States, and feels satisfied that altho he has many large Nevada interests this new proposition will prove to be the most profitable. He says that at the Foster they have a body of ore blocked out that should contain from 250 to 300 tons of valuable ore, and he expects to ship two cars of high grade ore monthly to start with.

Big Vein Not Touched.

The big vein located on the property has not been touched, but they are now sinking a shaft to develop it, and have reached a depth of 15 feet. They will go down 75 feet before running a level. Cobalt has looked to Toronto largely during the past ten days for its news. The amalgamations and combinations of the working projects are as a rule arranged there. Jacobs' or Steindler's properties, the Clear Lake properties, the Abitibi and Coleman properties, the Trethewey and Coniagas properties, the Silver Queen, Right of Way and Mulock are all supposed to be undergoing the process adopted by Mr. F. B. Chapin, when he acquired the McKinley-Daragh-Savage mines.

Clustering round Clear Lake and possessing mining rights thereunder, are several properties, consisting of Major Gordon, The Gates, The Hudson Bay Extended and the Clear Lake Mining Co., which have been looked on for

some time as offering a good opportunity.

E. F. Kadlecik is superintendent of the Hudson Bay Extended. He spent some time in a large financial institution having its head office in Cleveland, and as a result of his efforts S. W. Parsons, Frank M. Kirk and Charles A. Post, representing the firms of Parsons, Snyder & Co., and Sowden, Cody & Co., came up to look for something. They have acquired the Clear Lake properties, with the exception of the Gates property.

The new company formed has a capitalization of one million dollars (shares par value \$1) and one hundred and fifty thousand set aside for a working capital.

Stock Taken Up.

The stock was put on the market in Cleveland on the 10th inst. and \$27,000 of the first offering was taken in three hours on that day. At 12 o'clock Mr. Parsons, who was in Toronto at the time, received a telegram from Sowden, Cody & Co., stating that an additional amount of \$30,000 had been asked for by friends of the syndicate. Major Gordon and Mr. Kadlecik are looking after the Cobalt and, and the stock will be put on the New York and Boston cures.

It is known that the Clear Lake district has great possibilities, and that such men as those named take hold, something will be doing.

The Watts property adjoins the McLeod & Glendenning, the latter of the Nova Scotia, the Nipissing and Violet, and consists of part of lot three, in concession five, in the Township of Coleman, all good propositions. It has been sold. J. F. Eastwood was prominent with Wills & Co. in putting the deal thru by which the Watts Mines, Ltd., secured this property.

The developments so far have been paid for entirely out of the proceeds of the first carload of ore, and an up-to-date plant has been installed.

The Barber Venture.

Many Cobalt people are interested in the success that has attended the Barber venture, known as the Abitibi-Cobalt Mining Co., which is another proposition that is placing its stock on the Boston and New York cures. Stock was sold in Cobalt and considerable money was made locally. This was one of the first companies to invest in the Portage Bay district, and they secured eight properties there last spring. On the property of the Silver Queen a new vein was discovered yesterday running four inches in width, a mass of native silver. This new vein is less than 50 feet from the main vein and Superintendent Leyson is very enthusiastic.

Another project in the camp is the Wabli, down in Lorrain, which will prove a steady shipper. Ore is being bagged, altho the new management acquired the property less than three months ago, when it was only a prospect.

One of the most marvelous outcroppings of pure silver to be found in the camp is that of the Lawson Mine, where a vein of silver running a foot in width can be seen by every passer-

by on the roadside. This vein has been traced on the Silver Leaf for a distance of over 50 feet. The stock had been as low as 5 cents; but during the present week many thousand shares have sold in Cobalt at 21 and 22 cents.

Eric Rose, representing Rose, Vancutson & Co., bankers, London, England, has been in the camp in regard to the flotation of the Town Site Mining Co. He returns to London, where it is expected the deal will be closed the last week of the present month.

F. B. Mosure.

BUSINESS SECTION ESCAPED

One Hundred and Fifty-Five Buildings Burned at Summerside.

Charlottetown, P.E.I., Oct. 12.—In the fire at Summerside yesterday, 155 buildings were destroyed, including the courthouse, the jail, the electric light station, seven hotels and three churches. The Baptist, Episcopal and Christian, with the Episcopal rectory and Willard Hall.

The total loss is estimated at \$225,000, with about \$50,000 insurance.

The path of the fire was mainly thru the residential section; the principal business establishments escaped. The postoffice and the Presbyterian Church were saved by difficulty.

The fire was the worst ever experienced in Prince Edward Island. The town has no water supply, but wells and tanks, and only one steam and two hand fire engines.

Some prisoners in the jail were hastily liberated, chiefly drunks and prohibition violators.

FRENCH PARLIAMENT CALLED.

Paris, Oct. 12.—The cabinet has decided to convene parliament for Oct. 26. The greater portion of the session will again be devoted to the vexed church and state separation question.

Murderer Falls at Suicide.

Winchendon, Mass., Oct. 12.—Harry Wood, who is suspected of having shot and killed his sister-in-law, Mrs. Ira E. Wood, at her home here last night, was found in bed at his home early to-day with his throat cut by a razor, but the wound was not dangerous.

Overcome by Gas, Killed.

Deseronto, Oct. 12.—Wellington Hicks, an employee of the Deseronto Iron Co., was engaged in unloading charcoal when he was overcome by gas and fell down the elevator shaft a distance of forty feet, sustaining fatal injuries.

Cheese Factory Blown Up.

Tweed, Oct. 12.—The curing room of the Actinofite Cheese Factory was destroyed by dynamite at 12 o'clock last night, destroying a large quantity of cheese.

An investigation will be held this morning.

Adam Lloyd Not Dead.

Belleville, Oct. 12.—It is now reported by his daughter that old Adam Lloyd, who was acquitted of killing his wife at the last assizes, and who was reported to be dead, is still alive.

COBALT

and other Mining Stocks

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MANNING ARCADE

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Furnishes

Reliable Mining Information and handles

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GATES

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and

PROPERTIES

W. HERBERT GATES

Box 247, COBALT. Box 374, TORONTO.

To Train for Aerial Warfare.

Paris, Oct. 12.—The Lebedev airship has been sent to Chantiers Department of Charente, where it will be employed as a school balloon to train crews for France's aerial war flotilla.

A Cornell College Burned.

Ithaca, N. Y., Oct. 12.—Sibley College, Cornell University, was damaged by fire to-day to the extent of \$5000. A new system of hydrants on the campus proved effective.

Cook's Cotton Root Compound.

The great Uterine Tonic, and Regulator on which women can depend. Sold in three degrees of strength—No. 1, 2, 3. No. 2, 10 degrees stronger, 35¢; No. 3, for special case, 50¢ per box. Sold by all druggists, or sent prepaid on receipt of price. Free pamphlet. Address: THE

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COBALT

Immense profits are being made, and for some time will continue to be made, in Cobalt stocks, but it is absolutely necessary to have the right kind of information.

I AM A PRACTICAL MINING MAN

—was one of the first in the Cobalt field, and am personally acquainted with very mine of any importance.

MY NEW BOOK, "Cobalt," furnishes the latest authentic information—includes map and Government report.

MY WEEKLY NEWS-LETTER gives reliable and up-to-date particulars concerning the Cobalt stocks—market conditions—and the latest news direct from the field.

THE ABOVE MAILED FREE TO ANY ADDRESS.

Write, wire or phone me when buying or selling Cobalt stocks. Prompt and efficient service.

H. C. BARBER,

Managing Director,

CANADA MINES, LIMITED,

45 Adelaide Street East, Toronto (and Cobalt),

Main 6908.

STOCKS FOR SALE

Cobalt List, British Columbia List

Foster Silver Queen Silver Bar Silver Leaf Kerr Lake University Red Rock Temiskaming and Hudson Bay Buffalo, Trethewey

Canadian Gold Fields Syndicate White Bear Granby Smelter Consolidated Smelter North Star International Coal Diamond Vale Rambler-Cariboo

Also all other Mining and Industrial Stocks. For reliable information or price, buying or selling, communicate with us.

WIRE ORDERS AT OUR EXPENSE.

FOX & ROSS, Stock Brokers, MAIN 2783

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