- Rio Not Dealt in in

Toronto Exchange.

tion, since a bid quotation may be put

sold at 256, a full two points under the

last previous sale put thru at the close

ing was reported to be for Montrea account, and the most significant fea-

the preferred moved up half that amount to 113. Spanish River, Can-

WE ENDER THE SECTION OF

MONTREAL

HON. ROBT. JAFFRAY

SIR THOMAS W. TAYLOR

H. C. COX

E. R. WOOD

J. H. HOUSSER

Reserve Fund - -

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CORPORATION LIMITED

ESTABLISHED 1901

HEAD OFFICE 26 KING ST EAST TORONTO.

Capital Paid Up - \$1,000,000

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W. S. HODGENS . . . Manager

J. A. FRASER . . . . Secretary

J. W. MITCHELL . . . Tressurer

A. L. FULLERTON: - - - Ass't Secretary

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AND CORPORATION BONDS

Prudential Trust Company

Limited

WILLS executed in favor of Prudential

Trust Company, as Executed

HEAD OFFICE: 41 St. Francois Xavier Street, MONTREAL.

ONTARIO BRANCH: 8 King St. W., Toronto,

John L. Thorne, Manager.

B. Hal Brown, Vice-President and General Manager.

denosit in its vaults free of charge.

will be accepted by the Company for

TION SECURITIES

LONDON, E C ENG

500,000

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preparation a cir-ing a brief opin-its of the follow-hambers-Ferland, Cobalt Lake, In Reserve, Har-Nipissing, Peter-ewey, Wettlaufer, hartered, Jupiter, hartered, Jupiter, Lake, Plenaurum, llinger, Will mail relying a request

chell & Co. Building

CANNON BROKER REET EAST.

& MARVIN EN BUILDING d Cobait Stooks quotations on Centre Stocks for 1911 quest.

ROSS BROKERS rd Stock Exchange. BOUGHT AND SOLD. STREET.

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S, MINING STOCKS and Sold STANLEY

T TORONTO -EGAL CARDS. LL, Barristers, Solici-ew., Temple Buildins, Block, South Porcu-ed

OR SALE Buck and Coleman; busand ounces to ton. Id Office.

NOTICES. erve Mining

Limited

er cint. for the 1912; and a bonus the same period. ent of 5 per cent., er, 1912, to share-i 31st August, 1912. llanot be closed. will be mailed on by the Transfer Trust Company," requested to adnge of address

COOPER. cetary, Treasurer. 1912.

ragh-Savage balt, Limited

DIVIDEND.

given that the f this Company, at he 7th day of Au-lared the regular of three per cent. It day of October, utstanding capital lders on record at s on the 10th day of the Company

ARRAGH-SAVAGE Treasurer, Aug. 7, 1912.

# Bank of Ottawa to Issue Capital -- Stock Market Apathetic Bank Ottawa To Increase Its Capital

Toronto Railway the Only Fea-Bank of Ottawa will Issue \$500,000 par. ture-Industrials Are Strong value of new stock to shareholders of record on August 31 next, at \$200 a share, in the proportion of one share of new for every seven now held. This is the second increase in the capitalization of Canadian banks to be announce-The apathetic nature of the Toronto Scotia having signified its intention to put out \$1,000,000 par value of its stock to shareholders at \$240 just a ed within the week, the Bank of Nova

week ago.
The Bank of Ottawa was founded in 1874, when the capitalization was which became paid up in 1885. In September, 1891, there was increase of \$500,000. In December, January. Bids appeared at intervals 1897, authority was given to increase, on the old stock, but at no time were the capital from \$1,500,000 to \$2,000,000. A bylaw was passed at the annual meeting on December 10, 1902, authorizing an increase of the capital from The close was at 147 bid, a point below the last sale on Thursday, but, of \$2,000,000 to \$3,000,000 and again on course, that fact was not to be accepted as indicative of a weaker disposiin the authorized capital to \$5,000,000 received the assent of the shareholders.
Allotments of capital stock have been made from time to time as foiin at any level. Sao Paulo was traded in on a very small scale, the total in on a very small scale, the total lows: Previous to 1885, \$1,000,000; Octransactions amounting to less than a tober 31, 1891, \$500,000 at 142 1-2; September 30, 1899, \$500,000 at 175; Febru 256, and at the close the shares were 15, 1905, \$500,000 at 190; November 30, still on offer there, with no bids in 1909, \$500,000 at 200—a total of \$3,500,-

The Bank of Ottaws at present is paying a dividend of 11 per cent., and last year its net earnings amounted to 17.01 per cent. on the paid-up capital. The stock has been ruling around \$210 The real feature of the day was a further advance in Toronto Railway, which sold up again to 144, a net gain

### RIO IN BACKGROUND

of two points for the day, and 34 points above Thursday's low. The buyture of the movement was the small amount of stock which came out on it was rather sumprising to note that ity in Berlin. the advance. The shares closed at Toronto or Montreal yesterday. The Continued strength in some of the street is awaiting an announcemen Continued strength in some of the street is awaiting an amount of stock turned in the limelight. Locomotive was the feature, with a further bulge in both the common and preferred stocks. The shareholders in that way is obtained. Burts were in good demand, the com-

STOCK MARKET HOLIDAYS.

The Toronto Stock Exchange and th ners, and Wintipeg Electric were eas-ier, the former changing hands at 62, day Saturday, in accordance with the ver a point below the former sale. | customary midsummer arrangement

# Announcement is made that the New York Market Influenced by Political Situation—Specialties Continue to Show

Much Buoyancy. NEW YORK, Aug. 16.-Further modgested by the trend of stocks to-day. The speculative favorites were under pressure most of the session, partioularly the important railway issues, which have shown a considerable degree of heaviness in connection the agitation accompanying the Panama Canal bill at Washington.
Coppers and equipment stocks figured more than proportionately in the day's moderate dealings, which were marked by frequent pauses. Chino was convertible bonds as well as the stock registering material gains. Other specialties were active and strong, inoluding Pullman Car, which made its Co

forme rallies were up 1 to 2 points.

Liquidation in C.P.R. For the first time this week Canadian Pacific showed the result of liquidation, while Union Pacific, St. Paul, Co. Reading, Lehigh Valley and Steel bars- Cr. ly preserved an even balance until the final hour, when, after selling at low-est quotations of the day, they railled gains. The late recovery was gener-ally ascribed to Washington despatches Do stating that the senate had refused to be pass the steel tariff bill over the presi-

best price in several years, while American Tobacco was conspicuously diverse. On the other hand some of its Ca

dent's veto. European financial conditions were La In consideration of the recent fever- without direct bearing on our market.

### **NEW YORK STOCKS**

Erickson Perkins & Co. (J. G. Beaty),

at	14 West King street, report the following quotations on the New York Stock Ex-	Laurentide com 125 125 Mexican Tram 125 125 Montreal Power 2 23614 23554 23614 23554 Monarch com 93 9214 93 9214 93 1534 1534 1534	Ca
1-	change:	Montreal Power & 2361/4 235% 2361/4 235%	Ca
11-	-Railroads- Open, High, Low. Close, Sales.	Monarch com 93 92½ 98 do. preferred 93 92½	Ca
ce	Atchison 110 1101/4 100% 110 / 5,500	14. D. F. & D. B. 141	Ca
e-	Balt. & Ohio. 109 109 10834 10874 800	N S Steel - 92 - 92	Ca
	Brooklyn Rapid		Car
	Transit 109 109% 108% 108% 1,900 Can. Pacific 280% 281 179% 280% 9,500		De
	Chesa. & Ohio 82% 83 8176 82% 1,100	do preferred 93	Do
he	Chi. Gt. West. 18½ 100 Chi. Mil. &	Penmans, com 57 57	Do
111	St. Paul 107% 108 107% 107% 4,400		De Do
ne	Chi. & N.W. 1431/2 1431/2 1431/2 1431/2 300 Den. & R.G. 221/2 200	R & O Nav 11614 11614	d
	Duluth, S.S.		Go
	& Atl 101/s 105/s 101/s 101/4 900 Duluth S.S.A.	do preferred 112 12 13	III.
	pref 2014 2114 2014 2114 800	Russell M.C. com 1101/2 1101/2	L.
	Erie 38 38\s 37\ckreak 38\s 10,000 do. 1st pf: 55\s 56\ckreak 55\s 55\s 55\s 1,800	uo. Dielefied	M
	Gt. North. pf. 141% 142 141% 141% 6,200		Mi
	Ill. Central 131% 131% 131½ 131½ 400 Inter - Metro. 20¼ 20% 20¼ 20% 300	Sao Paulo Tram	M
	do. pref 60 60% 60 60%	S. Wheat com 77 77 do. preferred 90 90	N.
	Kan. C. South 27% 27% 27% 27% 1,300 Lehigh Val 172% 173 171% 173 5,800	I SDANIAL PLIVET COID	Ot
	Louis. & Nash 1674 1674 1674 1674 2,600	do. preferred 92 93 92 Steel of Can. com 2914 23% 2915 do. preferred 87% 88	Po
4.10	Minn. St. Paul & S.S. Marie 152% 153% 152% 500	Steel of Can. com 2914 2914 2914 88	Q
	Miss., Kan. &	Tooke B.os., com 40 40	Sp
	Texas 291/s 291/s 29 29 700 Missouri Pac. 381/2 381/2 381/4 900		Sh
	N.Y. Central. 117% 117% 117% 117%	Twin City com 108 107% 108 107% Winnipeg Railway	
	N.Y., Ont. & Western 34 - 341/2 337/8 341/2 240	Winnipeg Railway	St
	Nor. & West. 118% 118% 118% 118% 300	Conlagas 7.25 7.56 7.35	4
1	North. Pac 130 130% 129% 130% 7,200	Crown Reserve3.35 3.25 3.26	T
1	Pennsylvania. 125 125 124½ 124½ 3,000 Reading 170% 171¾ 170½ 1715 48,200	La Rose 3.05 3.10 Nipissing Mines 7.70 7.75	T
1	Rock Is 26% 26% 26% 26% 900	Trethewey 50 45 50 45	'Ce
	do. pref 52 52 51% 51% 200 St. L. & S.F.,	-Banks-	M
1	2nd pref 351/8 36 351/8 351/8 1,900	Commerce 2241/2 2211/4   Dominion 230 230 230	N
1	St. Louis & South west 351/8 361/2 351/8 361/4	Hamilton 2021/4 2021/2   Imperial 222 222 2021	R
1	South, Pac 112% 113% 112% 113 1,900	Merchants	To the
	South. Ry., pf. 814 824 814 82 1,500 South. Ry 3014 3034 3044 3034 4,800	Metropolitan 200 200 Molsons 210	OD
	Texas Pacific. 23 23 22% 22% 400	Montreal 246 246	Q
1	Third Ave 3814 3838 3814 3838 200	Nova Scotia 268½ 268½ 213	T
	United Ry.	Royal 228 228	
	Invest., pf 6214 100	Standard 2201/2 221/2	
1	do. pref 14% 100		96
	West. Mary. 57 1,300	Union 159 154	14
1	-Industrials- Amal. Cop 84% 85% 84% 85% 15,100	Canada Landed 163	pi
	Am. Ag. Ch 601/2 500	Can. Permanent 200	
	Am. Beet Su. 71¼ 71% 71¼ 71% 700 Am. Can 40¼ 41% 40% 41% 200	Colonial Invest 7516 7516	JE
	Am. C. & Fdry 601/2 61% 601/2 6114 3,300	Dominion Savings 77	M
	Am. Loco 4514 4634 4534 4614 401	Gt. West. Perm 120	A
	Am. Smelt 861/2 863/4 863/8 861/2 3,400	Huron & Erie 200 200	D
	Am. Steel F 3578 3634 2578 3634 2,000 Am. Sugar 12814 400	do. 20 p.c. paid 120 130	
	Am. T. & T 1461/8 1461/8 1453/4 1453/4 1,700	London & Can 120 120	
	Am. Tob 275 275 272 272 100		
	Anaconda 4818 4314 43 4314 2,300	do. 20 p.c. paid 152 153	C
	Beth. Steel 40 401/2 40 401/2 3,000	Real Estate	de
	Col. F. & I 311/2 321/4 311/2 321/2 1,700	Toronto Mort 132 132	Y 25
	Consol. Gas 1461/4 147 146 146 1.300	Thronto Savings 200 200	25 C
	Corn Prod 16% 16% 15% 16 3,900 Dis. Securities. 3312 35 3312 3412 6,700	Chion	30
1	Gen. Electric. 182	Black Lake	
li	Gt. Nor. Ore Certfs 46% 47 46% 46% 200	Canada Bread 94 93¼ 94 93¼ 96 90	1
	Inter. Paper 16 16 15% 16 50	Dom. Canners 1031/4 1023/4 1031/4 1023/4	1
	Nat. Biscuit 136½ 100 Inter. Pump 27½ 300		
1	N.Y. A. Brake 77 78 77 78	General Electric	1
-	N. American 8214 85% 8214 85% 4,100 Pacific Mail 3214 3314 3134 32 500	0 Laurentide 108 108 0 Mex'can Electric 89 85 89 85	A
	Pitts. Coal 28 26 24 201/2 0,10	0 Mexican L. & P 98 93	to a
1	do. pref 9814 9878 9712 98 \$1,60	0 Penmans 91	1
	Ry. St. Spg 37% 38 374 374 1,20	Plov. of Ontario	1
	Rep. I. & Steel 28 2818 28 28 1,20	0 Rio Janetro	8
	U. S. Rubber., 521/4 10	0 Sao Paulo 103 106	2
	II'S Steel 7314 7418 73 7418 54,10	0 Spanish River	
7.	do. pref 1131/2 1138/2 1131/2 1138/2 40	0	1
-	West U. Tel., 84 10		1
	West. Mfg 87% 87% 86% 86% 300 Total sales, 381,300 shares.	Open. High. Low. Cl. Sales.	1
		Purt F V 116 25	400

ANOTHER BIG SLUMP IN COTTON MARKET

Brickson Perkins & Co. (J. G. Beaty) wired: The cotton market opened lower, as indicated by the Liverpool cables, and had a weak undertone all day. The private report issued just before the open caused some short covering on the first call, but this report was not quite as low as the last government report. When rain was reported in Texas the market again sold off and closed at the lowest of the day. It looks favorable now for a pretty good crop and extravagant predictions are made in some circles to-day for 10 1-2 cent cotton, but as the crop is about two weeks late, early frosts may cause some damage. At any rate it will have its influence on

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# THE STOCK MARKETS

THE STATE OF THE PARTY OF THE P					
TORONTO ST				do. pref 118 6834	
Aug.		Aug		C. P. H 2811/6 2811/6 2813/4	280%
Ask.	Bid.	Ask.	Bid	Dom. Iron 631/2 631/2 639	6338
nal. Asbestos		***	(***.JC)	Dul Sup 751/4 751/2 76	751/2
lo. preferred			100	Gen. Elec 1121/2 113 1121/2	s, 113
C. Packers A	108	***	108	Loco 51	1
lo. B	108	***	108	do. pref 94 95 94	
lo. common	106	100	106	Mackay 8914 8934 8914	3 89%
Il Telephone 160	:::	160	****	do. pref 69% Maple Leaf, pf 98 98 975	
irt F. N. com	1141/2	***	1141/2	Maple Leaf, pf 98 98 975	975%
lo. preferred	116	118	1161/2	Monarch, pf 93	***
in. Bread com 26	35	36	35	P. Burt 47	***
n. Cement com	30%		301/2	Rio new 145% Rogers 175	****
o. preferred	931/2	***	931/2		•••
n. Gen Elec 118	112	113	112%		
n. Mach. com	23		28		
io. preferred 85		85	50	Spanish 62 Steel Co 291/2	
n. Loco. com			95		****
lo. preferred	0014	0004			891/2
P. R 282	2811/2	2801/2	2791/2	Winning	144
nadian Salt	115	54	52	30	***
ty Dairy com	51	Charles Sales	10014		***
lo. preferred	1001/2		192		
nsumers' Gas	192	100 %		Trotherror	***
ow's Nest 80	· 60	80	70	Trethewey 40 Banks-	•••
stroit United		20	681/2	Hamilton 203	
minion Canners	68	103	0072		***
lo. preferred 103	108		108	Madwan alternoon	•••
minion Coal, pf		106	867023702576		***
I. & S., pref 106	631/4	64	68		•••
om. Steel Corp	102	106	102	Toponto 9071/	***
om. Telegraph 105	75	100	75	Traders 168 168 167	167
uluth Superior	80		80	-Trust & Loan-	101
ec. Dev., pref	91		91	Can. Land 1631/2	
nois prefter. Coal & Coke	31	***	45367565	TOP: O The 100	
ke of Woods	***		**	-Bonds-	•••
o, preferred	***	***		Hileo There .oc	
ke Sup. Corp	32		20		•••
ackay common 90		90	89	Steel Co 100	•••
ackay common		OU.	-		

	MONTREAL STOCKS							
14	WONTHEA	LO	100	, NO				
72	Open	High	a. Lor	w. Cl. S	ales			
	Can. Car 89		***	•••	•			
	do. pref 115 do. pref 94%	.22	****	****	2			
5%	do. pref 948	9484	90%	301%	600			
鰛	Can. Cot. Ltd	01/4	0172	0278	41			
1/2	preferred 75 Can. Conv 441/2 Can. G. Elec. 1125/8				1			
34	Can. Conv 441/2	1100	:::	:::				
	Can. Loco of 95	1109%	112%	112%	1			
醬	Can. Loco. pf. 95 Can. Pac 2804	280%	280	28096	1.10			
	Cwn. Reserve 327				1,20			
	Det. Elec. Ry. 714	***	***					
疆	Dom. C., com 6836	08%	0849	08%	- 17			
	Dom Iron, pf 105	106 -	105	106				
8	Dom. Steel Op 6314		***					
	Dom. Tex. Co 691/2	70	691/4	70	8			
31/2	Goodwins 4746			***				
4	Laurentide 1951/2	197	1961/4	197	器面			
21/2	Ill. Trac., pf 981/2	931/2	93	98.				
ò	Mey I & D 06	1351/4	135	185%				
.i	Minn. & St. P. 158	153	15284	153	. 1			
.EE	Dom. C., com 63% do. pref 101½ Dom. Iron, pf 106 Dom. Steel Cp 631½ Dom. Tex. Co 69½ do. pref 104½ Goodwins 47½ Laurentide 195½ L. Woods com 135 Mex. L. & P. 96 Minn. & St. P. 158 Mt. L.H. &				Her.			
1	Mt. L.H. & Power 2263/2 Mont. Tel. Co 1483/2	2371/2	2361/2	2374	2,0			
ż	N.S. Steel &	***	•••	****				
0	Ottawa LP. 1591/2							
1142	Ottawa LP. 1591/2	1611/2	1591/2	1611/4	1			
2	Porto Rico 77 Quebec Ry 29 R. & O. Nav. 118							
914	Quebec Ry 29	11914	118	11014	1			
	Spanish, pf 93	11078	mo.	11078				
	Spanish, pf ., 93 Shawinigan 151 Sher. Williams 52 do. pref 101			***				
13%	Sher. Williams 62	521/4	52	524				
77%	Steel Co of	***	***	A 165				
	Steel Co. of Canada 29% do. pref 89 Toronto Ry 143 Twin City 107½ Tooke, pf 87	2914	29	2914				
55	do. pref 89				М,			
36	Toronto Ry 143	143	1421/	143				
75	Tooke of 87							
5	-B	anks-	-					
	Commerce 2311/2		***		1			
211/4	Montreal 249	26514	2651/	2651/				
121/2	Royal 227	20072	2007	20074				
20	Toronto 201			· · · · · · · · · · · · · · · · · · ·				
71	The state of the s	onds-						
7737.798	Can Cement, 100				4,1			

COTTON MARKET.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market: 
 Jan.
 11.47
 11.55
 11.26
 11.26

 Mch.
 11.63
 11.65
 11.29
 11.39

 May
 11.70
 11.74
 11.45
 11.45

 Aug.
 11.82
 11.22
 11.06
 11.96

 Oct.
 11.42
 11.52
 11.25
 11.25

 Dec.
 11.54
 11.61
 11.32
 11.33

FOREIGN EXCHANGE.

N. Y. funds...3-64 dis. 1-64 dis. ½ to ½
Montreal f'ds. 10c dis. par. ½ to ½
Ster., 60 days..3% 8 15-16 9.3-16 9.5-16
Ster., demand...917-32 9 19-32 9 13-16 9 15-16
Cable trans...3% 9 11-16 9 15-16 10 1-16

—Rates in New York—

| Actual Posted | Sterling | 60 days | 484.15 | 485 | 487.10 | 4.58 | CONSOLS IN LONDON.

Aug. 15. Aug. 16. Consols, for money ..... 7514 78 7-16 Consols, for account .... 76 3-16 751/2

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