

years of membership and has not become a pensioner, is entitled to the return of the monthly assessments paid by the deceased on his shares, but without interest, on production of a certificate of death and the surrender of his member's certificate.

27. Subject to article 26, when the contributions and assessments have been paid in advance, under article 37, they shall be returned less compound interest at the rate of 5% which shall be charged on the amount.

28. The life-rent for the current year, at the time of the pensioner's death, shall be paid to the heirs of the pensioner on production of a certificate of death and a certificate that he was a member in good standing.

29. The Company will not recognize any alienation of the life-rent, the latter being payable only to the person entitled thereto on a receipt for the same, and is unassignable and not liable to seizure.

Pensioners shall, in January every year, send a certificate establishing that they are still living.

30. In the cases of payments to heirs provided by articles 26, 27 and 28 such payment shall be made to the persons indicated by the