

semi-annual meeting of the Society and the members shall thereupon elect a member to fill the vacancy for the balance of the unexpired term.

38. Every Director or Auditor shall at the expiration of his term of office be eligible for re-election.

39. The Board of Directors shall appoint a Secretary, a Solicitor and a Valuator and such other officers as they may consider necessary for the conduct of the business of the Society.

40. Each member of the Board of Directors shall receive as remuneration for his services the sum of \$2.00 for each meeting of the Board attended by such member and such further and other remuneration as the members may decide at the annual meeting before the election of said Directors.

41. Each Auditor shall receive as remuneration for his services the sum of \$15.00 for each half-yearly audit made by him and such further and other remuneration as the members may decide at the annual meeting before the election of said Auditors and for any other services rendered such sum or sums as may be decided by the members in general meeting.

42. The Secretary shall receive as remuneration for his services such salary as may be fixed from time to time by the Board of Directors, provided that such salary shall not exceed five per centum of all monies received by the Secretary on behalf of the Society.

43. The Solicitor shall receive as remuneration for his services such fees as he may by law be entitled to for services actually rendered or such lesser sum or sums as may be agreed upon from time to time by the Solicitor and the Board of Directors.

44. The Valuator shall receive as remuneration for his services the sum of \$2.50 for valuating and reporting to the Board on the security offered for an advance of \$1,000.00 and the sum of \$2.50 for each additional \$1,000.00 together with all travelling expenses and other proper disbursements that may be allowed by the Board of Directors in connection with each valuation, and for all other services rendered to the Society such sum or sums as may be fixed from time to time by the Board of Directors.

45. Such other officers as may be appointed by the Board of Directors shall receive as remuneration for their services such sum or sums as may be fixed from time to time by the Board of Directors.