

INLAND MARINE ASSURANCE.

British America Assurance Company.

TARIFF FOR 1856.

According to data compiled and published by Mr. Secretary Dobbins, the loss of life and property on vessels and cargo navigating the lakes and inland waters connected with the river St. Lawrence during the season of 1854, amounted to \$2,187,852 and 118 lives; and in 1855, they amounted to \$2,797,839 and 119 lives. Thus, in two seasons, were lost property to the amount of one million two hundred and forty-six thousand four hundred and sixteen pounds, Provincial currency, and two hundred and thirty-seven lives.

These enormous losses are much to be deplored; they have been noticed by the judges in the neighbouring States in their charges to Grand Juries,—who, in their presentiments have attributed these disasters to the defective construction of vessels employed in the navigation, and in the employment of persons to command them wholly inexperienced and incompetent to the duties they assume; and that those suggestions were correct is sufficiently proved by the known character of the losses of the preceding years, and the concurrent testimony of those whose experience enables them to form reliable opinions upon the subject.

To counteract these evils,—to reduce the rate of the premium of insurance upon sound vessels, properly constructed and ably commanded; to lessen this sacrifice of human life and the destruction of property, the Lake Underwriters have formed an Association, at the estimated cost of \$37,500, and have engaged a number of intelligent and experienced Shipmasters