

# THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O. L.L.D., D.C.L., President.  
ALEXANDER LAIRD, General Manager. JOHN AIRD, Asst. General Mgr.

CAPITAL PAID UP, \$15,000,000. RESERVE FUND \$13,500,000

## EXTENSION OF CANADIAN TRADE

The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facilities for this work.

## NEW YORK STOCKS WERE AGAIN WEAK WHEAT PRICES AGAIN DECLINED

Shadow of Arabic Incident Hung Over Market Yesterday.

IRREGULAR AT CLOSE. Covering of Short Sales at Times Resulted in Rallies.

NEW YORK, Aug. 20.—The sinking of the British liner Arabic constituted almost the sole market influence today, stocks being depressed for the greater part of the active session, with irregular improvement at the close. War specialties suffered the most severe losses, shares also felt the force of the selling pressure, much of which appeared to emanate from professional sources.

There were feverish rallies and declines in the course of the day, some stocks repeating or falling under early low prices at midday. Covering of short contracts was mainly responsible for the variable but general rallies of the final hour. Dealings again attained very large proportions, aggregating 1,025,000 shares. Of this amount Steel contributed about 20 per cent. Other shares which helped to swell the huge total included Westinghouse, American Can, Crucible Steel, Allis-Chalmers and Tennessee Copper.

Bethlehem Steel issues, which, among the active stocks of the day, achieved sudden prominence in the later dealings, the common advancing 10 points to 25, and the preferred 3-4 points to 25, and the preferred 6-8 points to 25.

Many margined accounts were closed as a result of the heavy losses sustained at the present, and to that extent the technical position of the market is probably sounder than for some weeks past. Strongly committed to the short side of the account and may be expected to maintain that position pending an adjustment of the international situation.

Exchange markets indicated by their further strength that progress is being made in the discussions now under way to establish foreign credits in this market. Cables stating that several of London's most distinguished financiers are to visit this country for the purpose of correcting existing exchange conditions were hailed with satisfaction in local banking circles.

## A RUDE AWAKENING FOR SOME GAMBLERS

Steel of Canada and Other Specialties Take a Tumble on Toronto Exchange.

Weakness on the New York Stock Exchange assisted the downward movement in the Toronto market yesterday, and Steel of Canada was prominent in the setback. It is believed that a good-sized speculative account has been built up in this stock, and the quick advance in price has caused some forced sales. Steel of Canada dropped to 25 but later made a recovery to 27-1/2.

General Electric, Nova Scotia Steel, Steel of Canada and other stocks suffered in the depression, and brokers reported the market very thin when stocks were offered for sale.

The shakeup has brought a rude awakening to those gambling in specialties, and it will take some time to recover the confidence at present lost.

## CANADIAN FAILURES.

Dun's Bulletin reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, as follows:

Date.	Ont.	Que.	Man.	Sask.	Alta.	B.C.	P.E.I.	N.B.	N.S.	Nfld.	1914.
Aug. 20	13	9	4	1	2	1	0	0	0	0	43
Aug. 13	11	8	4	1	2	1	0	0	0	0	43
Aug. 6	11	8	4	1	2	1	0	0	0	0	43
July 23	11	7	3	2	2	2	0	0	0	0	42
July 16	11	7	3	2	2	2	0	0	0	0	42
July 9	11	7	3	2	2	2	0	0	0	0	42

NEW YORK, Aug. 20.—Commercial bar silver up 1/4 at 47 1/2.  
LONDON, Aug. 20.—Bar silver is up 1-1/2 at 22 1/2-1/4.

ON THE PARIS BOURSE.  
PARIS, Aug. 20.—Prices were heavy on the bourse today. Three per cent. rentes, 68 francs 50 centimes for cash; exchange on London, 27 francs 70 centimes.

# THE DOMINION BANK

Corner King and Yonge Streets, Toronto

## SAFETY DEPOSIT VAULTS

Keep your will, insurance policies, mortgages, bonds, stock certificates, jewelry, etc., etc., in one of our Steel Safety Deposit Boxes and you need not fear loss from fire or burglary. Privacy and security assured. Boxes for rent at \$3.00 per annum and upwards.

For further particulars apply to the Manager at any of our City Branches.

## Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

Barclays	10 1/2	10 1/2	10 1/2
Brazilian T. L. & P.	58	58	58
B. C. Fishing	89	89	89
Burl. N. Ry.	30	30	30
Canada Bread com.	30	30	30
C. O. preferred	100	100	100
Canada Cement com.	28	28	28
C. O. preferred	100	100	100
Can. L. Lines com.	12 1/2	12 1/2	12 1/2
C. O. preferred	100	100	100
Can. Gen. Electric	53	53	53
Canadian Pacific Ry.	110	110	110
Canadian Salt	100	100	100
City Dairy common	98	98	98
C. O. preferred	100	100	100
Consolidated Gas	100	100	100
Crow's Nest	57	57	57
Dominion Canners	31	31	31
Dominion Telegraph	100	100	100
Duluth Superior	86	86	86
MacKay common	71	71	71
C. O. preferred	100	100	100
Maple Leaf com.	97	97	97
Monarch common	82	82	82
C. O. preferred	100	100	100
N. S. Steel com.	23 1/2	23 1/2	23 1/2
Pacific B. com.	23	23	23
C. O. preferred	100	100	100
Porto Rico Ry. com.	46	46	46
C. O. preferred	100	100	100
Rogers common	98	98	98
Russell M. C. com.	20	20	20
C. O. preferred	100	100	100
Sawyer-Massey	30	30	30
C. O. preferred	100	100	100
Shredded Wheat com.	95	95	95
C. O. preferred	100	100	100
Spanish River com.	27 1/2	27 1/2	27 1/2
Steel of Canada com.	27 1/2	27 1/2	27 1/2
C. O. preferred	100	100	100
Tuckers common	29	29	29
C. O. preferred	100	100	100
Twin City common	93	93	93
Winnipeg Railway	130	130	130
C. O. preferred	100	100	100
Consignee	4.40	4.40	4.40
Crown Reserve	46	46	46
Dome	23 1/2	23 1/2	23 1/2
La Rosse	47	47	47
Nipissing Mines	11	11	11
C. O. preferred	100	100	100
Commerce	203	203	203
Hamilton	227	227	227
Imperial	204	204	204
Montreal	180	180	180
Nova Scotia	261	261	261
Ottawa	221 1/2	221 1/2	221 1/2
Standard	218	218	218
Union	140	140	140
Canada Loan, Trust, Etc.	152	152	152
Canada Permanent	188	188	188
Colonial Investment	78	78	78
Gen. Motors	81	81	81
Hamilton Provident	140	140	140
Huron & Erie	211	211	211
London & Canadian	134	134	134
London Trust	208	208	208
Ontario Gen. Trusts	208	208	208
Canada Bread	93	93	93
Dominion Bank	93	93	93
Penns.	88 1/2	88 1/2	88 1/2
Steel Co. of Canada	80	80	80

NEW YORK STOCKS.

Barclays	10 1/2	10 1/2	10 1/2
Brazilian T. L. & P.	58	58	58
B. C. Fishing	89	89	89
Burl. N. Ry.	30	30	30
Canada Bread com.	30	30	30
C. O. preferred	100	100	100
Canada Cement com.	28	28	28
C. O. preferred	100	100	100
Can. L. Lines com.	12 1/2	12 1/2	12 1/2
C. O. preferred	100	100	100
Can. Gen. Electric	53	53	53
Canadian Pacific Ry.	110	110	110
Canadian Salt	100	100	100
City Dairy common	98	98	98
C. O. preferred	100	100	100
Consolidated Gas	100	100	100
Crow's Nest	57	57	57
Dominion Canners	31	31	31
Dominion Telegraph	100	100	100
Duluth Superior	86	86	86
MacKay common	71	71	71
C. O. preferred	100	100	100
Maple Leaf com.	97	97	97
Monarch common	82	82	82
C. O. preferred	100	100	100
N. S. Steel com.	23 1/2	23 1/2	23 1/2
Pacific B. com.	23	23	23
C. O. preferred	100	100	100
Porto Rico Ry. com.	46	46	46
C. O. preferred	100	100	100
Rogers common	98	98	98
Russell M. C. com.	20	20	20
C. O. preferred	100	100	100
Sawyer-Massey	30	30	30
C. O. preferred	100	100	100
Shredded Wheat com.	95	95	95
C. O. preferred	100	100	100
Spanish River com.	27 1/2	27 1/2	27 1/2
Steel of Canada com.	27 1/2	27 1/2	27 1/2
C. O. preferred	100	100	100
Tuckers common	29	29	29
C. O. preferred	100	100	100
Twin City common	93	93	93
Winnipeg Railway	130	130	130
C. O. preferred	100	100	100

NEW YORK COTTON EXCHANGE.

Barclays	10 1/2	10 1/2	10 1/2
Brazilian T. L. & P.	58	58	58
B. C. Fishing	89	89	89
Burl. N. Ry.	30	30	30
Canada Bread com.	30	30	30
C. O. preferred	100	100	100
Canada Cement com.	28	28	28
C. O. preferred	100	100	100
Can. L. Lines com.	12 1/2	12 1/2	12 1/2
C. O. preferred	100	100	100
Can. Gen. Electric	53	53	53
Canadian Pacific Ry.	110	110	110
Canadian Salt	100	100	100
City Dairy common	98	98	98
C. O. preferred	100	100	100
Consolidated Gas	100	100	100
Crow's Nest	57	57	57
Dominion Canners	31	31	31
Dominion Telegraph	100	100	100
Duluth Superior	86	86	86
MacKay common	71	71	71
C. O. preferred	100	100	100
Maple Leaf com.	97	97	97
Monarch common	82	82	82
C. O. preferred	100	100	100
N. S. Steel com.	23 1/2	23 1/2	23 1/2
Pacific B. com.	23	23	23
C. O. preferred	100	100	100
Porto Rico Ry. com.	46	46	46
C. O. preferred	100	100	100
Rogers common	98	98	98
Russell M. C. com.	20	20	20
C. O. preferred	100	100	100
Sawyer-Massey	30	30	30
C. O. preferred	100	100	100
Shredded Wheat com.	95	95	95
C. O. preferred	100	100	100
Spanish River com.	27 1/2	27 1/2	27 1/2
Steel of Canada com.	27 1/2	27 1/2	27 1/2
C. O. preferred	100	100	100
Tuckers common	29	29	29
C. O. preferred	100	100	100
Twin City common	93	93	93
Winnipeg Railway	130	130	130
C. O. preferred	100	100	100

NEW YORK GRAIN MARKET.

Barclays	10 1/2	10 1/2	10 1/2
Brazilian T. L. & P.	58	58	58
B. C. Fishing	89	89	89
Burl. N. Ry.	30	30	30
Canada Bread com.	30	30	30
C. O. preferred	100	100	100
Canada Cement com.	28	28	28
C. O. preferred	100	100	100
Can. L. Lines com.	12 1/2	12 1/2	12 1/2
C. O. preferred	100	100	100
Can. Gen. Electric	53	53	53
Canadian Pacific Ry.	110	110	110
Canadian Salt	100	100	100
City Dairy common	98	98	98
C. O. preferred	100	100	100
Consolidated Gas	100	100	100
Crow's Nest	57	57	57
Dominion Canners	31	31	31
Dominion Telegraph	100	100	100
Duluth Superior	86	86	86
MacKay common	71	71	71
C. O. preferred	100	100	100
Maple Leaf com.	97	97	97
Monarch common	82	82	82
C. O. preferred	100	100	100
N. S. Steel com.	23 1/2	23 1/2	23 1/2
Pacific B. com.	23	23	23
C. O. preferred	100	100	100
Porto Rico Ry. com.	46	46	46
C. O. preferred	100	100	100
Rogers common	98	98	98
Russell M. C. com.	20	20	20
C. O. preferred	100	100	100
Sawyer-Massey	30	30	30
C. O. preferred	100	100	100
Shredded Wheat com.	95	95	95
C. O. preferred	100	100	100
Spanish River com.	27 1/2	27 1/2	27 1/2
Steel of Canada com.	27 1/2	27 1/2	27 1/2
C. O. preferred	100	100	100
Tuckers common	29	29	29
C. O. preferred	100	100	100
Twin City common	93	93	93
Winnipeg Railway	130	130	130
C. O. preferred	100	100	100

NEW YORK COTTON EXCHANGE.

Royal	231 1/2	217	Con. Gas	125 1/2	126	125 1/2	125 1/2
standard	218	...	Corn Prod.	18 1/2	17	16 1/2	16 1/2
Toronto	211	...	Cal. Petrol.	18 1/2	16	16	16 1/2
Union	140	...	D. Secur.	27	27 1/2	26 1/2	27
—Loan, Trust, Etc.	162	...	Dome	21 1/2	21 1/2	21 1/2	21 1/2
Windsor Landed	162	...	Gen. Elec.	170 1/4	172 1/4	170 1/4	172