

had not been passed by the shareholders. He is there for the purpose of seeing that the shareholders money is not switched?—A. I do not know what the the meaning of "switched" is.

Q. We will take the Home Bank deficit. That was switching of one account to another account for one purpose, namely, to held an indigent bank.—A. That I know nothing about.

Q. Would you not call that a switching of the funds.

Major BELL: I object to that statement.

Hon. Mr. GRAHAM: That has been investigated by another commission.

Sir HENRY DRAYTON: It was put in their account one day and taken out almost the next. It was put there, where it could deceive the Government and must have deceived it. It was put there when it could enable the dividend to be paid and the dividend was paid.

Major BELL: You will know that money was not used for dividend purpose. The deposits are not used for dividend purposes and the Home Bank advertised they were going to pay their interest before that.

Sir HENRY DRAYTON: The meeting was held after that deposit.

Major BELL: It was advertised in the Canada Gazette before that deposit was made.

Sir HENRY DRAYTON: The real thing that was found in connection with the Home Bank inquiry, if anything has been found, was that the deposits were made use of for the purpose of—

Mr. KYTE: That is entirely out of order.

The CHAIRMAN: That is entirely out of order.

Mr. KYTE: The Home Bank investigation took place in another court.

The CHAIRMAN: I have no desire to rule out of order anything that is pertinent to this discussion.

Sir HENRY DRAYTON: The Chief Whip asks for a ruling. Will the Chair make it?

Mr. KYTE: I have suggested this is not a matter pertinent to the present inquiry. The evidence is there. Why thresh it over again.

The CHAIRMAN: I know of no connection between that question and the matter of the purchasing of the Paris property.

Sir HENRY DRAYTON: The Chairman rules it out of order. I want to know where I am.

The CHAIRMAN: Yes, I do.

Sir HENRY DRAYTON: You rule it out of order. Very good.

By Sir Henry Drayton:

Q. Taking the removal of \$2,608,000 from the bank's regular account, in the Bank of Montreal, and taking it for the purposes of this deal, what do you call that? A switching of the bank deposit?—A. It is not a question of policy for me to decide that.

Q. I see. It is not a question of policy, so we do not want to say anything about that. Can you tell me, as a matter of fact, what deficit was made at the end of the month in the main account in the Bank of Montreal by taking that \$2,608,000 out?—A. The finances do not affect the legal department. I have not the remotest idea now what the effect would be.

Q. Can you tell me that?—A. I could not.