

The Toronto *News* pointedly and truthfully remarks that "the issue of the currency should be kept entirely distinct from the business of exchange and money lending. The circulating medium should not be liable to depreciate with the fluctuations of the stock market, or subject to suspicion in consequence of reports derogatory to the stability of a private trading corporation. The government should follow up the action they have already taken with regard to bills of smaller denominations by giving the Dominion a national currency, guaranteed by the government, and not dependent upon the prosperity of the money lending business, or liable to be discredited by the machinations of stock-holders."

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*REASON TO FEEL PROUD. (1881.)*

The currency reform movement is not dead, but on the contrary it is steadily gaining ground. This is a matter of which its advocates have just reason to feel proud. Their ideas have been attacked by the *Globe* both editorially and by correspondence, and when it found that its arguments were being badly used by its opponents, it then raised a cry for help from the upholders of the gold basis humbug. Several other papers supporting the old banking policy of the past took up the cudgels, but they have not made out any better case in support of their theory than their great confrere. We are pleased to see the Finance Minister increasing the Dominion note issue, but we are not satisfied with this measure further