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EMPIRE MARKETING BOARD,

28th June, 1933.

Sir,

I am directed by the Chairman of the Empire Marketing Board to refer to your letter of the 18th May, 1933, enclosing a vouched and audited statement of expenditure amounting to \$14918.75 incurred during the year ended 31st March, 1933, on the maintenance of the Institute of Parasitology at Macdonald College, McGill University.

In reply I am to inform you that one half of the expenditure i.e. \$7459.38 has been accepted as a charge upon the Empire Marketing Fund. An advance of £1500 sterling, equivalent to \$6161.25 was made in February last, and a balance of \$1298.13 is accordingly due to the National Research Council.

It is noted that the Board's share of expenditure likely to be incurred during the half year ending 30th September, 1933, is estimated at about \$4800. Arrangements have therefore been made for payment to the National Research Council through the Bank of Montreal of the sum of £1000. The amount by which the equivalent of that sum exceeds the payment of \$1298.13 already due will be regarded as an advance in respect of the Board's share of expenditure during the half year ending 30th September, 1933.

I am, Sir,

Your obedient servant,

(Signed) Secretary.

The Secretary-Treasurer, National Research Council, Ottawa, Canada.