December 5, 1932. Ross Clarkson, Esq., The Royal Trust Company, Montreal. P. Q. My dear Mr. Clarkson, Let me acknowledge your letter of December second, in which you say that a number of those interested in Financial Federation feel that I should keep the Chairmanship for another year. Please do not ask me to do this. I really must give it up. The calls upon me in connection with the University and its affairs are increasing steadily and I feel I must give my whole time and close attention to my work here, especially under the difficult conditions which we face at present. I enjoyed very much indeed my association with Federation, and if I could conscientiously do so I would continue, but I have determined that I must give up all these outside activities in order to concentrate upon the advancement of the interests of McGill, and, unfortunately, there are only a certain number of hours in the day. With all good wishes, and kindest personal regards. I am, Ever yours faithfully, Principal