Mr. Waddell: Not so fast! Wait until I finish. Provided the platforms are built by Canadian, not Quebec but Canadian companies. If Quebec is not in the Canadian Confederation: no jobs, nothing, no Canadian companies in Quebec.

[English]

So if they leave, they do not get any jobs at all. They are gone. This is *entreprises canadiennes*. Some of them may be in Quebec—

[Translation]

I want to see Quebec.

An hon. member: United.

Mr. Waddell: No, but Quebec in Confederation with Canada.

[English]

Perhaps there will be a new relationship but in here. You know, if Quebec leaves, I tell my friends, there will not be any jobs. I tell the member from Hull none of his constituents will be working over here, my friend, so perhaps he had better deal with that.

But, Mr. Speaker, the real issue is perhaps highlighted by what the Minister of Energy told the committee. Hibernia is a big, fat subsidy to the multinational oil companies. We have given our major oil find to Mobil Oil and its friends. It is unbelievable. We are guaranteeing \$1.7 billion in loans and we are giving a grant of \$1 billion. That comes to \$2.7 billion for the oil companies, the very companies that say, "Let's go by the market". Nice market, eh, if you can have it subsidized by the Canadian government and have it guaranteed by the Canadian government. That is a free market? Well, that is rather a different definition of the free market.

Here is the minister in front of the committee. The NDP member for Edmonton East asked him:

What is the department's best estimate of the percentage of Hibernia production that will be shipped to foreign market and never seen in a Canadian refinery?

In other words, are they going to refine it here. I asked the minister to respond to this in the House. He said in committee:

Mr. Chairman, it is possible that some of the production over a given period of time entirely could go to a refinery other than Canadian —

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[Translation]

My friends, this means not Quebec or Newfoundland, but New York and New Jersey—

[English]

-where the home companies are.

The minister continues:

- primarily refineries in the northeast United States. It will depend quite frankly on Canadian refineries bidding on the sum of that crude.

We have to bid for it and we have to depend on Mobil and Exxon. Do you know where they are going to send it? They are going to send it to their own. We will not be coming by chance. There are no chances in this one. They will go to the parent.

Hibernia represents practically the greatest giveaway in the century of Canadian resources. The reason is that Mobil and the oil companies have control. Petro-Canada should have been running that entire operation or some other Canadian company should be running it.

When I sat on the energy committee as NDP energy critic for eight years and went up and down the national energy program, we studied a thing called sourcing. It was Bill C-48 in those days. We had witnesses from all over the world: from Norway, the United Kingdom and other countries that were involved the North Sea. We learned that you have to target your sourcing. You have got to require sourcing.

• (1810)

[Translation]

That is why it is a good amendment for Canadian companies—and I say it again.

[English]

We should get some of those. We have to guarantee that some of those platforms will go to Quebec, that all the oil will be refined in Canada, and that the benefits will go to other parts of the maritimes and spread out into Ontario and the rest of the country. It just does not happen because Hibernia is going to be run by Mobil and the other companies. There is the minister's own testimony. The government is guaranteeing the project and giving vast loans. It wants to tackle the deficit. What a giveaway that is. Then it bribes the people.