

Income Tax Act

It does seem to me, Mr. Speaker, that we should lift this veil of secrecy; we should be able to find out what is going on. We all know that so far as corporations are concerned there are many adjustments that can be made in the amount of income tax to be paid, depending upon depreciation allowances, depletion allowances, deductions for expenses of all kinds, and other allowances across the board. As I said earlier, corporations engage lawyers and accountants for the purpose of getting the best possible deal they can, even if the public treasury is the loser. One corporation does not know what sort of a deal another corporation is getting?

Mr. Monteith: Why should they?

Mr. Knowles: I sometimes wonder why some hon. members come to parliament, when they do not seem to be concerned about the interests of the public. They are concerned mostly over private interests.

Mr. Rowe: Who are they?

Mr. Knowles: The public has no knowledge of what loss the treasury may be suffering because of the various arrangements that have to be made between the Department of National Revenue and the various corporations that are required to pay income tax. For these reasons, Mr. Speaker, I believe the veil of secrecy should be lifted and I call upon the house to support second reading of this bill.

The house divided on the motion (Mr. Knowles) which was negated on the following division:

YEAS

Messrs:

| | |
|----------------------|-----------------------------|
| Argue | Knight |
| Barnett | Knowles |
| Bryce | McCullough (Moose Mountain) |
| Bryson | Nicholson |
| Cameron (Nanaimo) | Noseworthy |
| Campbell | Regier |
| Castleden | Stewart (Winnipeg North) |
| Ellis | Thatcher |
| Gillis | Winch |
| Herridge | Zaplitny—21. |
| Johnson (Kindersley) | |

NAYS

Messrs:

| | |
|---------------|--|
| Aitken, Miss | Boucher (Chateauguay-Huntingdon-Laprairie) |
| Anderson | Bourget |
| Ashbourne | Bourque |
| Balcer | Breton |
| Balcom | Brisson |
| Bell | Brown (Brantford) |
| Benidickson | Brown (Essex West) |
| Bennett, Miss | Buchanan |
| Blackmore | Byrne |
| Blair | Cameron (High Park) |
| Blanchette | Campney |
| Boisvert | Cannon |
| Bonnier | |

[Mr. Knowles.]

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|---|-------------------------------|
| Cardin | Lesage |
| Caron | Low |
| Carrick | Lusby |
| Carter | Macdonnell |
| Cauchon | MacDougall |
| Cavers | MacEachen |
| Charlton | MacKenzie |
| Churchill | MacLean |
| Cloutier | MacNaught |
| Crestohl | Macnaughton |
| Croll | McBain |
| Dechene | McCann |
| Decore | McCubbin |
| Denis | McCulloch (Pictou) |
| Deschatelets | McDonald |
| Deslieres | McGregor |
| Dickey | McIlraith |
| Diefenbaker | McLeod |
| Dinsdale | McMillan |
| Dumas | McWilliam |
| Eudes | Mang |
| Eyre | Marler |
| Fairclough, Mrs. | Masse |
| Fairey | Matheson |
| Forgie | Meunier |
| Fraser (Peterborough) | Michaud |
| Fraser (St. John's East) | Mitchell (London) |
| Gagnon | Mitchell (Sudbury) |
| Gardiner | Monette |
| Garland | Monteith |
| Garson | Montgomery |
| Gauthier (Lake St. John) | Murphy (Lambton West) |
| Gauthier (Portneuf) | Nowlan |
| Gingras | Patterson |
| Gingues | Pearkes |
| Goode | Pearson |
| Gour (Russell) | Perron |
| Green | Philpott |
| Gregg | Picard |
| Habel | Pickersgill |
| Hahn | Pinard |
| Hamilton (York West) | Pommer |
| Hanna | Poulin |
| Hardie | Power (St. John's West) |
| Harkness | Proudford |
| Harris | Prudham |
| Harrison | Purdy |
| Hellyer | Quelch |
| Henderson | Ratelle |
| Hodgson | Reinke |
| Hollingworth | Richard (St. Maurice-Lafèche) |
| Holowach | Richardson |
| Hosking | Roberge |
| Houck | Robertson |
| Howe (Port Arthur) | Robichaud |
| Howe (Wellington-Huron) | Robinson (Bruce) |
| Huffman | Robinson (Simcoe East) |
| Hunter | Rouleau |
| James | Rowe |
| Johnston (Bow River) | St. Laurent |
| Kickham | Schneider |
| Kirk (Antigonish-Guysborough) | Shipley, Mrs. |
| Kirk (Shelburne-Yarmouth-Clare) | Simmons |
| Lafontaine | Sinclair |
| Langlois (Berthier-Maskinonge-Delanaudiere) | Small |
| Langlois (Gaspé) | Starr |
| Lapointe | Stick |
| Lavigne | Stuart (Charlotte) |
| Leboe | Thibault |
| Leduc (Jacques Cartier-Lasalle) | Thomas |
| Leduc (Verdun) | Tucker |
| Lefrançois | Tustin |
| Legare | Valois |
| Lennard | Viau |
| | Villeneuve |
| | Weaver |
| | Weir |
| | Weselak |