

THE SENATE OF CANADA

BILL G.

An Act respecting The Ottawa and New York Railway Company.

1897, c. 57;
1898, c. 82;
1905, c. 141;
1915, c. 50;
1932, c. 60.

Preamble.

Lease of
railway
authorized.

Powers and
obligations
under lease.

WHEREAS The Ottawa and New York Railway Company has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

1. Subject to the provisions of sections one hundred and fifty-one, one hundred and fifty-two and one hundred and fifty-three of the *Railway Act*, The Ottawa and New York Railway Company may from time to time, for a period not exceeding in all ninety-nine years from the date of the expiry of the now existing lease made under authority of chapter fifty of the Statutes of Canada, 1915, lease and renew any lease of its railway and undertaking to The New York Central Railroad Company, a company incorporated under the laws of the states of New York, Pennsylvania, Ohio, Indiana, Michigan and Illinois, in the United States of America, and having its principal office at the city of Albany, in the said state of New York, or to any corporate successor of that company. 10 15 20

2. The said The New York Central Railroad Company and any corporate successor thereof shall, during the currency of any such lease or renewal thereof, in respect of the operation, construction, improvement and control of the railway and undertaking, and generally in respect of anything which it may desire to do as lessee under the said lease, have all the powers and rights and be subject to all the obligations and be entitled to all the immunities provided in any Act respecting The Ottawa and New York Railway Company, in the *Railway Act*, in any amendment thereto, and in any other Act for the time being in force. 25 30