

1977 Reciprocal Agreement, as amended by the understandings set forth in the Annex to this Note. These understandings are designed to maintain existing fishing patterns with no initiation of new fisheries and no expansion of effort, and reflect experience gained under the 1977 Reciprocal Agreement and the mutual expectation of an early conclusion of a long-term agreement.

If this proposal is acceptable to the Government of the United States, I have the honour to propose that this Note and its Annex, which are authentic in English and French, together with your reply to that effect, shall constitute an agreement between our governments which shall enter into force following the completion of internal procedures by each government in accordance with its domestic laws and notification thereof to the other. I propose that the present Agreement enter into force on the date of the later of the two notifications. It is further proposed that the understandings contained in the Annex shall be regarded as constituting an integral part of the 1977 Reciprocal Agreement.

Unless the two governments agree on a further extension, this Agreement shall terminate on December 31, 1978, or forty-five (45)