Annex G-09.1

1. For the purpose of preserving the stability of its currency, Chile reserves the right:

(a) to maintain existing requirements that transfers from Chile of proceeds from the sale of all or any part of an investment of an investor of Canada or from the partial or complete liquidation of the investment may not take place until a period not to exceed:

(i) in the case of an investment made pursuant to Law 18.657 *Foreign Capital Investment Fund Law*("Ley 18.657, *Ley Sobre Fondo de Inversiones de Capitales Extranjeros*"), five years has elapsed from the date of transfer to Chile, or

(ii) subject to subparagraph (c)(iii), in all other cases, one year has elapsed from the date of transfer to Chile;

(b) to apply a reserve requirement pursuant to Article 49 No. 2 of Law 18.840, *Organic Law of the Central Bank of Chile*, ("Ley 18.840, *Ley Orgánica del Banco Central de Chile*") on an investment of an investor of Canada, other than foreign direct investment, and on foreign credits relating to an investment, provided that such a reserve requirement shall not exceed 30 per cent of the amount of the investment, or the credit, as the case may be;

(c) to adopt:

(i) measures imposing a reserve requirement referred to in subparagraph (b) for a period which shall not exceed two years from the date of transfer to Chile,

(ii) any reasonable measure consistent with paragraph 3 necessary to implement or to avoid circumvention of the measures under subparagraphs (a) or (b), and

(iii) measures, consistent with Article G-09 and this Annex, establishing future special voluntary investment programs in addition to the general regime for foreign investment in Chile, except that any such measures may restrict transfers from Chile of proceeds from the sale of all or any part of an investment of an investor of Canada or from the partial or complete liquidation of the investment for a period not to exceed 5 years from the date of transfer to Chile; and