

SCHEDULE IV: MISCELLANEOUS CONSEQUENTIAL AMENDMENTS

CLAUSES 1 - 6

CLAUSE 221

Overview

The amendments in Schedule IV are required as a result of WTO-related amendments to the *Insurance Companies Act*, the *Integrated Circuit Topography Act*, the *Meat Import Act* and the *Western Grain Transportation Act*. They are made pursuant to Clause 221 of the *World Trade Organization Agreement Implementation Act*.

Clauses 1 and 2: Amendments to the Air Canada Public Participation Act and the Petro-Canada Public Participation Act Consequential on the Repeal of Section 427 of the Insurance Companies Act

Both the *Air Canada Public Participation Act* and the *Petro-Canada Public Participation Act* exclude a mutual company to which subsection 427(5) of the *Insurance Companies Act* applies or a company or foreign company to which subsection 426(5) of that Act applies from the definition of "non-resident". The amendments delete the reference to the *Insurance Companies Act* and substitutes the words currently used in those subsections.

Clause 1 - Amendment of Subsection 6(7) of the Air Canada Public Participation Act

This clause deletes the reference to subsections 427(5) and (6) of the *Insurance Companies Act* in the definition of "non-resident" in subsection 6(7) of the *Air Canada Public Participation Act*. The reference is replaced by importing into the Act the words now used in those subsections of the *Insurance Companies Act*.