I have the honor to propose that the operational surcharges be described as maximum amounts under the Tariff in order to allow the respective Seaway entities to implement the surcharges gradually within periods of twenty-four hours in accordance with operational conditions.

I have the further honor to propose that this Note and the attached Memorandum of Agreement, if such meets with the approval of your Government, together with your Note in reply indicating such concurrence, shall constitute an Agreement between our two Governments effective on the date of your reply.

Upon entry into force, this Agreement shall amend and supplement the Agreement governing tolls on the St. Lawrence effected by the exchange of Notes of March 9, 1959, as previously amended.

For the Secretary of State:

Richard Burt