

Like Montreal, Milan boasts four universities. Bocconi is considered the Harvard of private Italian universities and is especially noted for its business school, while Polytechnico is said to be the M.I.T. of Italy. The other two are La Cattolica and Statiale.

Milan is the hub of Italy's intra-European transportation network with train links to Germany, Switzerland, France and the East. It has two airports: Malpense and Linate.

### Investors

Lombardy has a high rate of foreign investment. Four of the top ten firms in the region are multinationals, with IBM Italia heading the list. As 1992 approaches, mergers and acquisitions have increased, bringing in American and European firms, especially the British, French and Germans. The fusion of Italy's top microelectronics (semiconductors) company with France's electronics giant, Thomson, is a case in point. And following the failure of its strategic partnership with Olivetti, AT&T bought 25% of Italtel, a major Italian telecommunications company. In addition to the firms listed in the chart below, Sony, Esso and Du Pont are also in the region, as are large Italian

firms such as the telecommunications firm, Telettra.

Although Lombardy is host to many large Italian companies, several of Italy's most famous companies, FIAT and Olivetti for example, are based in neighbouring Piedmont. Piedmont and Lombardy maintain a close economic relationship.

### Performance

Lombardy is a major trading centre. In 1988, 30.8% of national exports came from Lombardy, as compared to 14.8% from Piedmont and 10.8% from Emilia-Romagna. Lombardy also accounted for 36.8% of Italy's imports.

In 1988-89, Lombardy's private sector sales as measured in current market prices rose by 12%, a real growth in sales of 7% if inflation is taken into account.

### Major firms in Lombardy

	Sales ('000 000 \$)	Employees	Ranking	National Ownership	Activity
SNAM spa	6,436.6	6,228	9	Italy	natural gas
IBM Italia	6,142.0	14,228	10	U.S.	computers
Enimont	3,364.6	11,319	13	Italy	chemicals
Tamoil	2,791.6	627	18	Middle East	petroleum
La Rinascente	2,442.0	12,894	21	Italy	commercial
Standa spa	2,366.1	13,675	22	Italy	commercial
Fina Italia	2,223.6	410	24	Belgian	petroleum
Monteshell	1,992.0	570	26	U.K./NI./I.	petroleum
Praoil	1,981.3	1,350	28	Italy	petroleum
Publitalia	1,812.4	645	30	Italy	advertising
Philips spa	1,743.8	4,072	32	Netherlands	radio, TV mfg.
Selm-Monted.	1,577.3	650	35	Italy	petroleum
Italtel	1,536.1	9,169	36	Italy/U.S.	telecomm.
Supermercati	1,344.6	5,368	41	Italy	supermarket
Egidio Galb.	1,321.6	7,700	43	Italy/France	food
Peugeot	1,078.7	405	51	France	comm. vehicles
Mondadori	915.9	4,447	60	Italy	publishing
Siemens	913.0	3,000	61	Germany	telecomm.
Bull	904.4	4,730	62	France	computers
Pierelli	899.7	7,525	63	Italy	rubber, tires
Danzas	884.5	894	65	Italy	transport
Snamprogetti	838.3	3,020	69	Italy	civil engineer.
Bayer	810.6	2,519	71	Germany	chemicals
3M	775.7	4,069	74	U.S.	office machines
Cogefar	768.6	4,566	75	-	civil engineer.

NI.= Netherlands  
I.= Italy

Source: Dun and Bradstreet, and Mondo Economico.