

BASIC COUNTRY DATA

GRENADA

Area: 344 Km2, 130 sq. miles (including Grenada, Carriacou, Petit Martinique)

Population: 110,000; density - 306 per km2; annual rate of growth:
(1970-78) + 1.9%

Capital: St. Georges

Head of Gov't: Prime Minister Maurice Bishop

Exchange Rate: Since July 1976 the Eastern Caribbean Dollar has been aligned with the US dollar: US \$1 - EC\$2.70

Gross Domestic Product: US \$61.8 million (1978); US \$71.1 million (1979e)

GDP per capita: US \$580 (1978)

International Political and Economic Affiliations: CARICOM, CDB, UN, OAS, IMF, IBRD, GATT

External Public Debt: US \$7.3 million (1978)

Debt Service/Exports Ratio: 2.9% (1978)

(US \$'s millions)	<u>1975</u>	<u>1976</u>	<u>1977</u>	<u>1978</u>	<u>1979e</u>
<u>Merchandise exports (fob):</u>	12.3	13.0	14.3	17.0	21.6
<u>Merchandise imports (cif):</u>	24.2	25.3	31.4	35.7	55.5

Main Exports (1978): bananas, cocoa, mace, nutmeg

Main Imports (1978): Consumer goods (65%); minerals and fuels (9.4%); chemicals and fertilizers (10.2%); capital goods (15.3%).

Canada-Grenada Trade Relations: Trade relations are governed by the Canada-CARICOM Trade and Economic Cooperation Agreement signed on January 20, 1979. Canadian exports to Grenada are subject to the CARICOM Common External Tariff. Grenadian exports to Canada are subject to the Commonwealth Preferential Tariff, the General Preferential Tariff or the Most Favoured Nation rate, depending on the tariff item applicable to the export. Provision has been made for double income tax relief in respect of Canada.