

Table 4.3

Three Gorges Joint Venture Co.
Pro Forma Income & Disbursement Statement
(in millions of dollars) cumulative to end of Year 17

	A	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01	01.02
Electricity Sales KWH															
Gezhouba	222.4	222.4	222.4	222.4	222.4	222.4	222.4	222.4	222.4	222.4	222.4	222.4	222.4	194.2	222.4
Three Gorges	207.5	207.5	207.5	207.5	207.5	207.5	207.5	207.5	207.5	207.5	207.5	207.5	207.5	207.5	207.5
Total KWH	429.9	429.9	429.9	429.9	429.9	429.9	429.9	429.9	429.9	429.9	429.9	429.9	429.9	401.7	429.9
Operating Revenue	\$5,652.3	\$10,764.8	\$10,764.8	\$7,314.3	\$10,764.8	\$10,764.8	\$10,764.8	\$10,764.8	\$10,764.8	\$13,014.9	\$10,764.8	\$11,730.5	\$10,764.8	\$9,465.4	\$10,764.9
Equity contribution & interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign loans U.S.	\$13,693.9	\$566.3	\$10,736.8	\$1,885.6	\$2.1	\$1,753.1	\$621.3	\$463.3	\$566.5	\$13.7	\$2,824.8	0.0	\$1,508.7	\$1,290.4	\$674.8
Yuan loans	\$4,506.5	\$5,548.9	\$1,123.9	\$8,865.6	\$5,352.2	\$5,954.8	\$5,616.8	\$5,421.6	\$7,794.7	\$4,223.9	\$11,196.1	\$1,950.1	\$5,213.0	\$5,962.9	\$5,562.3
Total Income	\$23,852.7	\$17,505.1	\$23,250.6	\$18,690.6	\$16,760.5	\$19,084.8	\$17,628.1	\$17,274.8	\$19,751.1	\$17,877.6	\$25,391.3	\$14,720.6	\$17,486.5	\$17,329.3	\$17,748.6
Income disbursement															
Project cost	\$10,730.0	\$10,730.0	\$10,730.0	\$10,730.0	\$10,730.0	\$10,730.0	\$10,730.0	\$10,730.0	\$10,730.0	\$10,730.0	\$14,549.4	\$8,400.0	\$10,730.0	\$10,161.6	\$11,293.6
Interest	\$9,834.8	\$1,957.5	\$6,320.0	\$3,437.6	\$1,692.9	\$2,604.7	\$2,033.0	\$1,816.3	\$5,206.0	\$1,289.3	\$4,913.7	\$298.4	\$2,624.3	\$2,262.1	\$1,568.7
Work in progress	\$20,564.8	\$12,687.5	\$17,050.0	\$14,167.6	\$12,422.9	\$13,334.7	\$12,763.0	\$12,546.3	\$15,936.0	\$12,019.3	\$19,463.1	\$8,698.4	\$13,354.3	\$12,423.7	\$12,774.3
Equity repayment	0.0	\$2,604.6	\$2,604.6	\$2,604.6	\$2,604.6	\$2,604.6	\$2,604.6	\$2,604.6	\$2,604.6	\$2,604.6	\$2,604.6	\$3,282.1	0.0	\$1,969.2	\$2,604.6
Loan repayment U.S.	0.0	\$566.3	0.0	\$1,885.6	\$2.1	\$1,753.1	\$621.3	\$463.3	\$566.5	\$13.7	\$2,824.8	0.0	\$1,508.7	\$1,290.4	\$674.8
Loan repayment Yuan	\$3,287.9	\$1,646.7	\$1,123.7	\$32.8	\$1,730.9	\$1,391.6	\$1,639.2	\$1,660.6	\$644.0	\$3,240.0	\$498.6	\$1,950.1	\$2,623.5	\$1,646.0	\$1,695.7
Total Disbursements	\$23,852.7	\$17,505.1	\$20,778.3	\$18,690.6	\$16,760.5	\$19,084.0	\$17,628.1	\$17,274.8	\$19,751.1	\$17,877.6	\$25,391.3	\$13,930.6	\$17,486.5	\$17,329.3	\$17,748.6
Surplus	0.0	0.0	\$2,472.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	\$790.0	0.0	0.0	0.0