

## APPENDIX

## EXCHANGE OF NOTES (MAY 2, 1946) BETWEEN CANADA AND BELGIUM RELATING TO THE FINANCIAL AGREEMENT SIGNED FOR THEM AT OTTAWA, MAY 2, 1946.

## I

*The Canadian Minister of Finance  
to the Ambassador of Belgium*

OTTAWA, May 2, 1946.

DEAR SIR,

In my letter of October 25, 1945, delivered to you at the time of the signing of the agreement for the provision of a credit of \$25,000,000 to the Government of Belgium under the Export Credits Insurance Act, I said that as soon as Parliamentary authority had been granted the Government of Canada would be prepared to increase the amount of the credit to Belgium. As you are aware the necessary Parliamentary authority has been granted and I am now prepared to sign, on behalf of the Government of Canada, a supplementary agreement which will increase the amount of the credit from \$25,000,000 to \$100,000,000. In signing the supplementary agreement I wish to place on record my understanding that the provisions in my letter of October 25, 1945 (except those referring to increasing the amount of credit) will apply to the additional credit being granted under the supplementary agreement signed to-day.

I would appreciate it if you would confirm this understanding.

Yours very truly,

J. L. ILSLEY,

*Canadian Minister of Finance.*

## II

*The Ambassador of Belgium  
to the Canadian Minister of Finance*

OTTAWA, May 2, 1946.

DEAR SIR,

I have the honour to acknowledge receipt of your letter of 2nd May, 1946, in which you refer to the supplementary Agreement increasing the amount of the credit to Belgium under the Export Credits Insurance Act from \$25,000,000 to \$100,000,000, and beg to confirm the understanding set forth in your letter.

Yours very truly,

A. PATERNOTTE DE LA VAILLÉE,  
*Ambassador of Belgium.*

